



FINANCIAL SERVICES COMMISSION

15 April 2024

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 3 entries have been added to the Sudan financial sanctions regime.

On 15 April 2024, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

3 entries have been added to the Sudan financial sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Financial Sanction Notice

Sudan

Introduction

1. The Sudan (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/753) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds or economic resources of persons involved in the commission of a serious human rights violation or abuse, or a violation of international humanitarian law in Sudan; an attack against, or obstruction of the activities of diplomatic personnel; certain regional or international monitoring and peace-support missions and mechanisms; obstruction of the delivery or distributions of, or access to, humanitarian assistance in Sudan; being responsible for offensive military overflights in and over the Darfur region; the provision of support for armed groups or criminal networks in Sudan; or any other action, policy or activity which threatens the peace, stability and security of Sudan.
2. On 15 April 2024 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze:

- AL-FAKHER ADVANCED WORKS CO. LTD (Group ID: 16464)
- ALKHALEEJ BANK COLTD (Group ID: 16465)
- RED ROCK MINING COMPANY (Group ID: 16463)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;
- iv. report any findings to the Governor, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by the Governor may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Sudan financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

9. Further details on the UN measures in respect of Sudan can be found on the relevant UN Sanctions Committee webpage:

<https://www.un.org/securitycouncil/sanctions/information>.

10. The UN Consolidated List can be found here:

<https://www.un.org/securitycouncil/content/list-updates-unscc-consolidated-list>.

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

13. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

14. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

15. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: lisa.walkden@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SUDAN

THE SUDAN (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/753)

ADDITIONS

Entities

1. AL-FAKHER ADVANCED WORKS CO. LTD

شركة الفاخر لأعمال المقدمه المحدودة **script): (non-Latin Name**

a.k.a.: (1) Al-Fakher Company (2) Al-Fakher Company for Advanced Business (3) Al-Fakher International Limited (4) Al-Fakher Advanced Business Company Limited (non-Latin script: شركة الفاخر لأعمال المقدمه المحدودة) **Address:** Sudan. **Other Information:** (UK Sanctions List Ref):SUD0018. (UK Statement of Reasons):Al-Fakher Advanced Works Co. Ltd is an involved person under the Sudan (Sanctions) (EU Exit) Regulations 2020, through its involvement in action, policy or activity which threatens the peace, stability and security of Sudan because of its central role in funding one of the main parties to the conflict, the Rapid Support Forces (RSF), in particular by conducting RSF's gold export business. RSF leaders have generated millions of dollars through gold exports, which they have used to purchase weapons, including crew-served weapons and rocket-propelled grenades. (Type of entity):Wholesale of metals and metal ores (Business Reg No):5087007192 **Listed on:** 15/04/2024 **UK Sanctions List Date Designated:** 15/04/2024 **Last Updated:** 15/04/2024 **Group ID:** 16464.

2. ALKHALEEJ BANK CO LTD

a.k.a.: (1) AL ROWAD BANK FOR DEVELOPMENT & INVESTMENT (2) AL ROWAD BANK FOR DEVELOPMENT AND INVESTMENT (3) AL-KHALEEJ BANK (4) Gulf Bank Company Limited (non-Latin script: شركة بنك الخليج المحدودة) **Address:** 6th Floor, Albaraka Tower, 1 Al Qasr, P.O.Box 1800, Khartoum, Sudan. **Other Information:** (UK Sanctions List Ref):SUD0019. (UK Statement of Reasons):Alkhaleej Bank Co Ltd is an involved person under the Sudan (Sanctions) (EU Exit) Regulations 2020, through its association with, support for and supply of the Rapid Support Forces (RSF). The RSF, as a party to the conflict in Sudan, threatens the peace, stability and security of Sudan. Alkhaleej Bank Co Ltd is itself responsible for action, policy or activity which threatens the peace, stability and security of Sudan because it has played a central role in funding one of the main parties to the conflict. (Phone number):+249183777222 (Website):www.al-khaleejbank.com (Email address):info@al-khaleejbank.com (Type of entity):Financial Company (Business Reg No):SWIFT/BIN KHJBSDKH / 5040942458 **Listed on:** 15/04/2024 **UK Sanctions List Date Designated:** 15/04/2024 **Last Updated:** 15/04/2024 **Group ID:** 16465.

3. RED ROCK MINING COMPANY

a.k.a.: Red Rock Ltd **Address:** Blok 9, Kafory, Khartoum, Sudan. **Other Information:** (UK Sanctions List Ref):SUD0017. (UK Statement of Reasons):Red Rock Mining Company is an involved person under the Sudan (Sanctions) (EU Exit) Regulations 2020 (i) through its association with Sudan Master Technology; and (ii) Red Rock Mining Company is itself responsible for action, policy or activity which threatens the peace, stability and security of Sudan because it has played a central role in funding one of the main parties to the conflict, the Sudanese Armed Forces (SAF). (Phone number):+249 1203 47711 (Email address):info@redrocksd.com (Parent

company):Sudan Master Technology **Listed on:** 15/04/2024 **UK Sanctions List Date Designated:** 15/04/2024 **Last Updated:** 15/04/2024 **Group ID:** 16463.

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15/04/2024