



FINANCIAL SERVICES COMMISSION

1 February 2024

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 4 entries have been added to the Myanmar financial sanctions regime.

On 1 February 2024, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

4 entries have been added to the Myanmar financial sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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1 February 2024

Financial Sanction Notice

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) ("the Regulations") were made under the Sanctions and Anti-Money Laundering Act 2018 ("the Sanctions Act") and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 1 February 2024 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze:

- 101ST LIGHT INFANTRY DIVISION (Group ID: 16358)
- 77TH LIGHT INFANTRY DIVISION (Group ID: 16359)
- MINING ENTERPRISE 1 (Group ID: 16360)
- MINING ENTERPRISE 2 (Group ID: 16361)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;
- iv. report any findings to the Governor, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by the Governor may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

9. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

11. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

12. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-fags>.

Enquiries

13. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: lisa.walkden@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

ADDITIONS

Entities

1. 101ST LIGHT INFANTRY DIVISION

a.k.a: (1) 101 LID (2) 101 Light Infantry Division (3) LID 101 (4) Light Infantry Division 101 **Address:** Pakokku, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0076. (UK Statement of Reasons):The 101st Light Infantry Division (LID 101) is an involved person under The Myanmar (Sanctions) Regulations 2021 because LID 101 is or has been involved in the commission of serious human rights violations in Myanmar. Specifically, being responsible for activity which violates the right of life of persons in Myanmar; the right to liberty and security of persons in Myanmar, including freedom from arbitrary arrest, detention or enforced disappearance; and the right of persons not to be subject to torture or cruel, inhuman or degrading treatment or punishment in Myanmar, including in the context of violence against persons on the basis of their political opinion, religious belief or ethnicity, and of rape and other forms of sexual and gender-based violence. **Listed on:** 01/02/2024 **UK Sanctions List Date Designated:** 01/02/2024 **Last Updated:** 01/02/2024 **Group ID:** 16358.

2. 77TH LIGHT INFANTRY DIVISION

a.k.a: (1) 77 LID (2) 77 Light Infantry Division (3) LID 77 (4) Light Infantry Division 77 **Address:** BAGO, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0077. (UK Statement of Reasons):The 77th Light Infantry Division (LID 77) is an involved person under The Myanmar (Sanctions) Regulations 2021 because LID 77 is or has been involved in the commission of serious human rights violations in Myanmar. Specifically in relation to the right to life and right of persons not to be subject to torture or cruel, inhuman or degrading treatment or punishment in Myanmar on the basis of their political opinion. Namely the implementation of a planned, systematic crackdown involving excessive use of lethal force and killing of protestors, and attacking freedom of speech, through internet shutdowns during protests in Bago. **Listed on:** 01/02/2024 **UK Sanctions List Date Designated:** 01/02/2024 **Last Updated:** 01/02/2024 **Group ID:** 16359.

3. MINING ENTERPRISE 1

a.k.a: (1) ME1 (2) Mining Enterprise ME1 (3) MINING ENTERPRISE NO 1 (4) Mining Enterprise No. 1 (5) Mining Enterprise Number One (6) Myanma Mining Enterprise Number 1 (7) Myanmar Mining Enterprise Number 1 (8) No 1 Mining Enterprise (9) No. 1 Mining Enterprise **Address:** Bu Tar Street, Forest Street, Corner of Yone Gyi Quarter, Sagaing, Monywa, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0078. (UK Statement of Reasons):Mining Enterprise 1 is, and has been, involved in the repression of the civilian population in Myanmar, by being affiliated to the Myanmar Security Forces as an MSF-affiliated business, and by providing financial services, or making available funds or economic resources, that could contribute to such an activity. (Phone number):09-071-21168 **Listed on:** 01/02/2024 **UK Sanctions List Date Designated:** 01/02/2024 **Last Updated:** 01/02/2024 **Group ID:** 16360.

4. MINING ENTERPRISE 2

a.k.a: (1) ME2 (2) Mining Enterprise ME2 (3) MINING ENTERPRISE NO 2 (4) Mining Enterprise No. 2 (5) Mining Enterprise Number Two (6) Myanma Mining Enterprise Number 2 (7) Myanmar Mining Enterprise Number 2 (8) No 2 Mining Enterprise (9) No. 2 Mining Enterprise **Address:** Myay Myint Quarter, Pyi Htuang Su Road, Kachin State, MYITKYINA, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0079. (UK Statement of Reasons):Mining Enterprise 2 is, and has been, involved in the repression of the civilian population in Myanmar, by being affiliated to the Myanmar Security Forces, as an MSF-affiliated business, and by providing financial services, or making available funds or economic resources, that could contribute to such an activity. **Listed on:** 01/02/2024 **UK Sanctions List Date Designated:** 01/02/2024 **Last Updated:** 01/02/2024 **GroupID:** 16361.

Financial Services Commission

01/02/2024