



FINANCIAL SERVICES COMMISSION

25 January 2024

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 4 entries have been added to the Yemen financial sanctions regime.

On 25 January 2024, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

4 entries have been added to the Yemen financial sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Financial Sanction Notice

Yemen

Introduction

1. The Yemen (Sanctions) (EU Exit) (No. 2) Regulations 2020 (S.I. 2020/1278) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds or economic resources of persons involved in the commission of a serious human rights violation or abuse, or violation of international humanitarian law applicable to the armed conflicts in Yemen; obstruction of the delivery or distribution of, or access to, humanitarian assistance in Yemen; obstruction of or undermining the successful completion of the political transition as outlined in the Gulf Cooperation Council Initiative and Implementation Mechanism Agreement; impeding the implementation of the final report of the comprehensive National Dialogue Conference; or any other acts which threaten the peace, security or stability of Yemen.
2. On 25 January 2024 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze:
 - Mohamed Nasser AL-ATIFI (Group ID: 16346)

- Muhammad Fadl Abd AL-NABI (Group ID: 16349)
- Muhammad Ali AL-QADARI (Group ID: 16348)
- Muhammad Ahmad AL-TALIBI (Group ID: 16347)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;
- iv. report any findings to the Governor, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by the Governor may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Yemen financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

9. Further details on the UN measures in respect of Yemen can be found on the relevant UN Sanctions Committee webpage:

<https://www.un.org/securitycouncil/sanctions/information>.

10. The UN Consolidated List can be found here:

<https://www.un.org/securitycouncil/content/list-updates-unsc-consolidated-list>.

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

13. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

14. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

15. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: lisa.walkden@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: YEMEN

THE YEMEN (SANCTIONS) (EU EXIT) (NO. 2) REGULATIONS 2020 (S.I. 2020/1278)

ADDITIONS

Individuals

1. AL-ATIFI, Mohamed Nasser

Name (non-Latin script): محمد ناصرالعاطف

DOB: --/--/1969. **a.k.a:** AL-ATIFI, Nasser **Nationality:** Yemen **Position:** Houthi Defence Minister

Other Information: (UK Sanctions List Ref):YEM0014. (UK Statement of Reasons): Mohamed al-Atifi, in his role of Houthi Defence Minister, is and has been involved in acts which threaten the peace, security and stability of Yemen, namely supporting, promoting and authorising or directing attacks against shipping in the Red Sea. **Listed on:** 25/01/2024 **UK Sanctions List Date Designated:** 25/01/2024 **Last Updated:** 25/01/2024 **Group ID:** 16346.

2. AL-NABI, Muhammad Fadl Abd

Name (non-Latin script): محمد فضل عبد الله

a.k.a: ABDULNABI, Muhammad, Fadl **Position:** Commander of Houthi Naval Forces **Other**

Information: (UK Sanctions List Ref):YEM0017. (UK Statement of Reasons): Muhammad Fadl Abd Al-NABI, in his role as Commander of Houthi Naval Forces is and has been involved in acts which threaten the peace, security and stability of Yemen, namely being responsible for and engaging in attacks against shipping in the Red Sea. **Listed on:** 25/01/2024 **UK Sanctions List Date Designated:** 25/01/2024 **Last Updated:** 25/01/2024 **Group ID:** 16349.

3. AL-QADARI, Muhammad Ali

Name (non-Latin script): حمد ل ع القادر

Nationality: Yemen **Position:** (1) Director of Houthi Naval College (2) Houthi Coastal Defence Force Chief (3) Major General **Other Information:** (UK Sanctions List Ref):YEM0016. (UK Statement of Reasons):Muhamed Ali al-Qadiri, in his role of Chief of the Houthi Coastal Defence Force, is and has been involved in acts which threaten the peace, security and stability of Yemen, namely promoting and directing or otherwise being responsible for and engaging in attacks against shipping in the Red Sea. These attacks undermine the peace process and stability in Yemen. **Listed on:** 25/01/2024 **UK Sanctions List Date Designated:** 25/01/2024 **Last Updated:** 25/01/2024 **Group ID:** 16348.

4. AL-TALIBI, Muhammad Ahmad

Name (non-Latin script): محمد أحمد الطال

a.k.a: AL-TALBI, Abu, Jaafar **Other Information:** (UK Sanctions List Ref):YEM0015. (UK Statement of Reasons): Muhammad Ahmad al-Talibi, in his role as Assistant Minister of Defence for Logistics and Director of the Procurement Department is and has been involved in acts which threaten the peace, security and stability of Yemen, namely by providing support for and promoting attacks against shipping in the Red Sea. **Listed on:** 25/01/2024 **UK Sanctions List Date Designated:** 25/01/2024 **Last Updated:** 25/01/2024 **Group ID:** 16347.

Financial Services Commission

25/01/2024