



FINANCIAL SERVICES COMMISSION

31 October 2023

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 6 entries have been added to the Myanmar financial sanctions regime.

On 31 October 2023, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

6 entries have been added to the Myanmar financial sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



FINANCIAL SERVICES COMMISSION

31 October 2023

Financial Sanction Notice

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 31 October 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze:

- HTOO HTET TAY ZA (Group ID: 16188)
- KYAWMIN OO (Group ID: 16191)
- MYO THITSAR (Group ID: 16190)
- PYE PHYOTAY ZA (Group ID: 16189)
- SIT TAING AUNG (Group ID: 16186)
- INTERNATIONAL GROUP OF ENTREPRENEUR SERVICES COMPANY LIMITED (Group ID: 16192)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;
- iv. report any findings to the Governor, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by the Governor may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

9. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

11. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

12. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

13. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

ADDITIONS

Individuals

1. HTOO HTET TAY ZA

DOB: 24/01/1993. **a.k.a:** HTOO HTET TAYZA **Nationality:** Myanmar **Other Information:** (UK Sanctions List Ref):MYA0071. (UK Statement of Reasons):Htoo Htet Tay Za has been involved in the repression of the civilian population in Myanmar through the supply to Myanmar of restricted goods and/or restricted technology, and/or of material related to such goods or technology; and through making available funds or other economic resources to the Myanmar security forces. Namely, through his role as having been a director of Htoo Group of Companies. (Gender):Male **Listed on:** 31/10/2023 **UK Sanctions List Date Designated:** 31/10/2023 **Last Updated:** 31/10/2023 **Group ID:** 16188.

2. KYAW MIN OO

DOB: 18/01/1982. **Nationality:** Myanmar **Other Information:** (UK Sanctions List Ref):MYA0074. (UK Statement of Reasons):Kyaw Min Oo has been involved in the repression of the civilian population in Myanmar through the supply to Myanmar of restricted goods and/or restricted technology, and/or of material related to such goods or technology. Namely, through his role as director of Sky Aviator Company Limited. (Gender):Male **Listed on:** 31/10/2023 **UK Sanctions List Date Designated:** 31/10/2023 **Last Updated:** 31/10/2023 **Group ID:** 16191.

3. MYO THITSAR

DOB: 24/11/1972. **Nationality:** Myanmar **National Identification Number:** 12/BAHANA(N)002332 **Address:** Waizayander Road, NO15, Ngwe Kyar Yan Quarter, South Okkalapa Township, Yangon, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0073. (UK Statement of Reasons):Myo Thitsar has been involved in the repression of the civilian population in Myanmar through the supply to Myanmar of restricted goods and/or restricted technology, and/or of material related to such goods or technology. Namely, through her role as having been Head of Department, Procurement & Supply of Dynasty International. (Gender):Female **Listed on:** 31/10/2023 **UK Sanctions List Date Designated:** 31/10/2023 **Last Updated:** 31/10/2023 **Group ID:** 16190.

4. PYE PHYO TAY ZA

DOB: 29/01/1987. **a.k.a:** (1) NYE PHYO TAY ZA (2) PYAE PHYO TAY ZA (3) PYE PHYO TAYZA **Nationality:** Myanmar **Other Information:** (UK Sanctions List Ref):MYA0072. (UK Statement of Reasons):Pye Phyo Tay Za has been involved in the repression of the civilian population in Myanmar through the supply to Myanmar of restricted goods and/or restricted technology, and/or of material related to such goods or technology; and through making available funds or other economic resources to the Myanmar security forces. Namely, through his role in Myanmar Avia Services, Yangon Aircraft Engineering Company Limited and Htoo Group of Companies. (Gender):Male **Listed on:**

31/10/2023 **UK Sanctions List Date Designated:** 31/10/2023 **Last Updated:** 31/10/2023
Group ID: 16189.

5. SIT TAING AUNG

DOB: 13/11/1971. **a.k.a:** SITT TAING AUNG **Nationality:** Myanmar **National Identification Number:** 1/MAKANA(N)051451 **Address:** No. 56, 5th Floor, Kabaraye Pagoda Road, 7 Ward, Yankin Township, Yangon, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0069. (UK Statement of Reasons):Sit Taing Aung has been involved in the repression of the civilian population in Myanmar through the supply to Myanmar of restricted goods and/or restricted technology, and/or of material related to such goods or technology, namely through his role as director of Yatanarpon Aviation Services and his work with Mottama Holdings. (Phone number):(+95-9) 860 1115 (Gender):Male **Listed on:** 31/10/2023 **UK Sanctions List Date Designated:** 31/10/2023 **Last Updated:** 31/10/2023 **Group ID:** 16186.

Entity

1. INTERNATIONAL GROUP OF ENTREPRENEUR SERVICES COMPANY LIMITED

a.k.a: (1) IGE (2) International Group of Entrepreneur **Address:** No. 36-G, 37-, Level-20, Office Tower (2), Time City, Kyun Taw Street, Hantharwaddy Road, Kamayut Township, Yangon, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0075. (UK Statement of Reasons):International Group of Entrepreneur Services Company Limited has been involved in the repression of the civilian population in Myanmar through making available funds or other economic resources to the Myanmar security forces. (Phone number):+95 77511 1112 (Email address):corpsecretarial@igeygn.com **Listed on:** 31/10/2023 **UK Sanctions List Date Designated:** 31/10/2023 **Last Updated:** 31/10/2023 **Group ID:** 16192.

Financial Services Commission

31/10/2023