



FINANCIAL SERVICES COMMISSION

6 October 2023

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been removed from the Iraq financial sanctions regime.

On 6 October 2023, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been removed from the Iraq financial sanctions regime and is no longer subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Financial Sanction Notice

Iraq

Introduction

1. The Iraq (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/707) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for imposition of financial sanctions, including the freezing of funds and economic resources of persons involved in the former Government of Iraq and its state bodies, corporations or agencies.
2. On 6 October 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze.
 - Walid Hamid Tawfiq AL-TIKRITI (Group ID: 7625)

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from

the Iraq financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

6. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage:

<https://www.un.org/securitycouncil/sanctions/information>.

7. The UN Consolidated List can be found here:

<https://www.un.org/securitycouncil/content/list-updates-unsc-consolidated-list>.

8. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

9. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

10. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

11. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

12. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAQ

THE IRAQ (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/707)

DELISTING

Individual

1. AL-TIKRITI, Walid Hamid Tawfiq

Name (non-Latin script): وليد حامد نونيق النكريتي

DOB: --/--/1954. **POB:** Tikrit, Iraq **Good quality a.k.a:** AL-NASIRI, Walid, Hamid, Tawfiq

Nationality: Iraq **Other Information:** (UK Sanctions List Ref):IRQ0087. (UN Ref):IQi.026.

Listed on: 02/07/2003 **UK Sanctions List Date Designated:** 27/06/2003 **Last Updated:** ~~31/12/2020~~ 06/10/2023 **Group ID:** 7625.

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06/10/2023