



FINANCIAL SERVICES COMMISSION

20 October 2023

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry was re-added to, 1 entry was removed from, and 1 entry was amended under, the Iran (Nuclear) financial sanctions regime.

On 20 October 2023, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry was re-added to the Iran (Nuclear) financial sanctions regime and remains subject to an asset freeze.

1 entry has been removed from the Iran (Nuclear) financial sanctions regime and is no longer subject to an asset freeze.

1 entry has been amended under the Iran (Nuclear) financial sanctions regime and is still subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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20 October 2023

Financial Sanction Notice

Iran (Nuclear)

Introduction

1. The Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019 (S.I. 2019/461) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies responsible for the proliferation or development of nuclear weapons in, or for use in, Iran.
2. On 20 October 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 2 entries have been corrected on the Consolidated List, bringing the entries in line with the UK Sanctions List.

Notice summary

5. The following entry was erroneously removed on 18 October 2023 and has now been re-added to the Consolidated List. This entry remains subject to an asset freeze:

- SAMEN INDUSTRIES (Group ID: 12266)

6. The following entry was removed from the UK Sanctions List on 18 October 2023 and has now been removed from the Consolidated List. This entity is no longer subject to an asset freeze:

- KHORASAN METALLURGY INDUSTRIES (Group ID: 10448)

7. The following entry has been amended and is still subject to an asset freeze:

- QODS AERONAUTICS INDUSTRIES (QAI) (Group ID: 16138)

What you must do

8. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;

- iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
 - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
9. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
10. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

11. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Iran (nuclear) financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
12. Further details on the UN measures in respect of Iran can be found on the relevant UN Sanctions Committee webpage:
<https://www.un.org/securitycouncil/>
13. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
14. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

15. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

16. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAN (NUCLEAR)

THE IRAN (SANCTIONS) (NUCLEAR) (EU EXIT) REGULATIONS 2019 (S.I. 2019/461)

ADDITION

Entity

1. SAMEN INDUSTRIES

a.k.a: (1) Khorasan Ammunition and Metallurgy Industries (2) Khorasan Metallurgy Industries (3) Khorasan Metalogy Industries (4) Metalogy Industry of Khorasan (5) Sanaye Metologie Iran (6) The Metallurgy Industries of Khorasan
Address: 2nd km of Khalaj Road, end of Seyyedi St, PO Box 91735-549, Mashhad, Iran, 91735. **Other Information:** (UK Sanctions List Ref):INU0041. (UK Statement of Reasons):Involved in the procurement of components for centrifuges. (Phone number):(1) +98 511 3853008 (2) +98 511 3870225 (Type of entity):Enterprise (Parent company):(1) Ammunition and Metallurgy Group (2) Ammunition Industries Group (AMIG) (3) Defence Industries Organisation (DIO) (4) Ministry of Defence and Armed Force Logistics (MODAFL) **Listed on:** 02/12/2011 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~18/10/2023~~ 20/10/2023 **Group ID:** 12266.

DELISTING

Entity

1. KHORASAN METALLURGY INDUSTRIES

Other Information: (UK Sanctions List Ref):INU0158. (UN Ref):IRe.037. Subsidiary of AMIG which depends on DIO. Involved in the production of centrifuges components. [Old Reference # E.03.III.8] (Parent company):AMMUNITION AND METALLURGY INDUSTRIES GROUP (AMIG). Defence Industries Organisation (DIO) **Listed on:** 04/03/2008 **UK Sanctions List Date Designated:** 03/03/2008 **Last Updated:** ~~31/12/2020~~ 20/10/2023 **Group ID:** 10448.

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. QODS AERONAUTICS INDUSTRIES (QAI)

a.k.a: (1) COMPANY FOR DESIGNING AND MANUFACTURING LIGHT AIRCRAFT (2) GHODS AVIATION INDUSTRIES (3) LIGHT AIRCRAFT DESIGN AND MANUFACTURING INDUSTRIES (4) LIGHT AIRPLANES DESIGN AND MANUFACTURING INDUSTRIES (5) QODS AVIATION INDUSTRIES (6) QODS RESEARCH CENTER **Address:** *(1)* Unit 207, Tarajit Maydane Taymori (or Teimori) Square, Basiri Building, Tarasht, Tehran, Iran, ~~P.O. Box 15875-1834, Km 5 Karaj Special Road.~~ *(2)* *Km 5 Karaj Special Road, P.O. Box 15875-1834, Tehran, Iran*
Other Information: (UK Sanctions List Ref):INU0253. (UK Statement of Reasons):Qods Aeronautics Industries (QAI) is an involved person within the meaning of the Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019. Qods Aeronautics Industries (QAI) is or has been responsible for, providing support for or facilitating a relevant nuclear activity, specifically the development of a nuclear weapon delivery system in, or for use in, Iran. **Listed on:** 18/10/2023 **UK Sanctions List Date Designated:** 18/10/2023 **Last Updated:** ~~18/10/2023~~ *20/10/2023***Group ID:** 16138.

Financial Services Commission

20/10/2023