



FINANCIAL SERVICES COMMISSION

31 August 2023

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been amended under the Belarus financial sanctions regime.

On 31 August 2023, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been amended under the Belarus financial sanctions regime and is still subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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31 August 2023

Financial Sanction Notice

Belarus

Introduction

1. The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/600) ("the Regulations") were made under the Sanctions and Anti-Money Laundering Act 2018 ("the Sanctions Act") and provide for the imposition of financial sanctions, including the freezing of funds and economic resources of persons involved in conduct enabling or facilitating the disappearance of Yury Zakharanka, Viktor Hanchar, Anatol Krasouski or Dzmitry Zavadski, or the failure to investigate properly or institute criminal proceedings against the persons responsible for those disappearances; the commission of serious human rights violations in Belarus; the repression of civil society or democratic opposition in Belarus; other actions, policies or activities which undermine democracy or the rule of law in Belarus; conduct destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; other actions undermining or threatening peace, security or stability in Europe; or obtaining a benefit from or supporting the Government of Belarus through carrying on a relevant business activity.
2. On 31 August 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:

- DANA HOLDINGS A.K.A DANA ASTRA (Group ID: 14035)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;
- iv. report any findings to the Governor, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by the Governor may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to the Governor where it has previously been reported.

8. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Belarus financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

10. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

12. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

13. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

14. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: BELARUS

THE REPUBLIC OF BELARUS (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/600)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. DANA HOLDINGS A.K.A DANA ASTRA

Address: Dana Center, St. P. Mstislavets 9 (1st floor), Minsk, Belarus, 220 114. **Other Information:** (UK Sanctions List Ref):BEL0063. (UK Statement of Reasons):~~Dana Holdings a.k.a Dana Astra belongs to the Karic brothers (Dragomir and Bogoljub), who are closely associated with Lukashenko and his family, and have benefitted significantly from that relationship. Dana Holdings a.k.a Dana Astra is the only non state owned general sponsor of the Belarusian National Olympic Committee (NOC). The IOC has adopted measures against the NOC for not appropriately protecting athletes from reprisals against them for protesting the 9 August elections and subsequent violent suppression of peaceful protests. Dana Holdings a.k.a Dana Astra publicly supported Lukashenko in the face of strikes and protests.~~*Dana Holdings A.K.A Dana Astra is an involved person under the Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 because: (1) it has been involved in the repression of civil society or democratic opposition in Belarus, or other actions, policies or activities which undermine democracy or the rule of law in Belarus, namely as a sponsor of the Belarusian National Olympic Committee, and (2) it is or has been involved in obtaining a benefit from or supporting the Government of Belarus through carrying on business in a sector of strategic significance to the Government of Belarus, namely the Belarusian construction sector.* (Phone number):00375 17 26 93 290 (Website):<https://en.dana-holdings.com> (Email address):PR@bir.by (Type of entity):Private sector development group **Listed on:** 18/12/2020 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** 08/02/2022 31/08/2023 **Group ID:** 14035.

Financial Services Commission

31/08/2023