



FINANCIAL SERVICES COMMISSION

11 July 2023

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been removed from the Syria financial sanctions regime.

On 11 July 2023, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been removed from the Syria financial sanctions regime and is no longer subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Syria

Introduction

1. The Syria (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/792) were made under the Sanctions and Anti-Money Laundering Act 2018 ("the Sanctions Act") and provide for the imposition of financial sanctions, including the freezing of funds and economic resources of persons who are or have been involved in repressing the civilian population in Syria or who are or have been involved in supporting or benefitting from the Syrian regime.
2. On 11 July 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze:
 - Abdelkader SABRA (Group ID: 13819)

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Syria financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
6. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
7. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
8. The Compliance Reporting Form can be found here:
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.
9. For more information please see our financial sanctions guidance:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

10. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SYRIA

THE SYRIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/792)

DELISTING

Individual

1. SABRA, Abdelkader

Name (non-Latin script): عبد القادر صبرا

a.k.a: (1) ABD AL KADER (2) ABD AL QADR (3) ABD EL KADER (4) ABDELKADER (non-Latin script:)5) (5) عبد القادر صبرا (6) ABDUL KADER (6) ABDUL QADR - SABRA (7) SABRA, Abd al Kader (8) SABRA, Abd el Kader (9) SABRA, Abdelkader (10) SABRA, Abdul Kader (11) SABRAH (12) SABRAH, Abd al Kader (13) SABRAH, Abd el Kader (14) SABRAH, Abdelkader (15) SABRAH, Abdul Kader **Nationality:** (1) Lebanon. (2) Syria **Position:** Owner and senior member of numerous political and business organisations. **Other Information:** (UK Sanctions List Ref):SYR0354. Owner of Sabra Maritime Agency, head of the Syrian-Turkish Businessmen Council and founding partner of Phoenicia Tourism Company ; president of the Chamber of Maritime Navigation in Syria. Linked to Phoenicia Tourism Company; Sabra Maritime Agency. (UK Statement of Reasons):Leading businessperson operating in Syria with multiple economic interests, especially in the maritime and the tourism sectors. As a major shipping magnate and a close business associate to Rami Makhlouf (regime supporter and cousin of Bashar al-Assad) Adelkader SABRA provides financial and economic support to the Syrian regime, including through offshore companies. Adbulkader SABRA also benefits from his ties to the regime, which allowed him to expand his activities to the real estate sector. He is also involved in money laundering and commercial activities in support to the Syrian regime and its associates. (Gender):Male **Listed on:** 17/02/2020 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~14/02/2022~~ 11/07/2023 **Group ID:** 13819.

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11/07/2023