



FINANCIAL SERVICES COMMISSION

20 July 2023

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 5 entries have been added to the Sudan financial sanctions regime.

On 20 July 2023, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

5 entries have been added to the Sudan financial sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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20 July 2023

Financial Sanction Notice

Sudan

Introduction

1. The Sudan (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/753) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds or economic resources of persons involved in the commission of a serious human rights violation or abuse, or a violation of international humanitarian law in Sudan; an attack against, or obstruction of the activities of diplomatic personnel; certain regional or international monitoring and peace-support missions and mechanisms; obstruction of the delivery or distributions of, or access to, humanitarian assistance in Sudan; being responsible for offensive military overflights in and over the Darfur region; the provision of support for armed groups or criminal networks in Sudan; or any other action, policy or activity which threatens the peace, stability and security of Sudan.
2. On 20 July 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found [below](#).
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze:

- Andrei Sergeevich MANDEL (Group ID: 16025)
- Mikhail POTEPKIN (Group ID: 16026)
- AL-SOLAG MINING COMPANY LTD (Group ID: 16029)
- MEROE GOLD (Group ID: 16028)
- M-INVEST (Group ID: 16027)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;
- iv. report any findings to the Governor, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by the Governor may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Sudan financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

9. Further details on the UN measures in respect of Sudan can be found on the relevant UN Sanctions Committee webpage:

<https://www.un.org/securitycouncil/sanctions/information>.

10. The UN Consolidated List can be found here:

<https://www.un.org/securitycouncil/content/list-updates-unsc-consolidated-list>.

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

13. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

14. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

15. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SUDAN

THE SUDAN (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/753)

ADDITIONS

Individuals

1. MANDEL, Andrei Sergeevich

Name (non-Latin script): Андрей Сергеевич Мандель

DOB: 02/03/1990. **a.k.a:** MANDEL, Andrey, Sergeevich **Passport Number:** 753615660

Address: Sudan. **Position:** Director General – M-Invest **Other Information:** (UK Sanctions List Ref):SUD0015. (UK Statement of Reasons): Andrei Sergeevich Mandel is an involved person under The Sudan (Sanctions) (EU Exit) Regulations 2020. Through his association with M-Invest which acts as a front for the Wagner Group. Therefore, he is responsible for action, policy or activity which threatens the peace, stability and security of Sudan. (Gender):Male **Listed on:** 20/07/2023 **UK Sanctions List Date Designated:** 20/07/2023 **Last Updated:** 20/07/2023 **Group ID:** 16025.

2. POTEPKIN, Mikhail

Name (non-Latin script): Михаил Потепкин

DOB: (1) 19/09/1981. (2) 29/09/1981. **a.k.a:** POTYOPKIN, Mikhail **Nationality:** Russia

Passport Number: 651697952 **National Identification Number:** 277242240 **Address:** Sudan. **Position:** (1) Director – Meroe Gold (2) Regional Director – M-Invest **Other Information:** (UK Sanctions List Ref):SUD0014. (UK Statement of Reasons): Mikhail Potepkin is an involved person under The Sudan (Sanctions) (EU Exit) Regulations 2020 as, through his association with the Wagner Group, and his leadership of the entities Meroe Gold and M-Invest, he is responsible for action, policy or activity which threatens the peace, stability and security of Sudan. (Gender):Male **Listed on:** 20/07/2023 **UK Sanctions List Date Designated:** 20/07/2023 **Last Updated:** 20/07/2023 **Group ID:** 16026.

Entities

1. AL-SOLAG MINING COMPANY LTD

Name (non-Latin script): شركة الصرلج

a.k.a: (1) Al-Sarraaj Mining Company Ltd (2) Al-Sawlaj Mining Company Ltd (3) Al-Solaj Mining Company Ltd **Address:** Sudan. **Other Information:** (UK Sanctions List Ref):SUD0016. (UK Statement of Reasons): Al-Solag Mining Company Ltd is an involved person under The Sudan (Sanctions) (EU Exit) Regulations 2020 as it is associated with a person, Meroe Gold, as a part of the Wagner Group of Companies. Therefore, Al Solag Mining Company Ltd is or has been so involved in a policy or activity which threatens the peace, stability and security of Sudan. **Listed on:** 20/07/2023 **UK Sanctions List Date Designated:** 20/07/2023 **Last Updated:** 20/07/2023 **Group ID:** 16029.

2. MEROE GOLD

Address: Al-jref Gharb, Plot 134, Blok 1h, Khartoum, Sudan. **Other Information:** (UK Sanctions List Ref):SUD0013. (UK Statement of Reasons): Meroe Gold, as a part of the Wagner Group of Companies, is an involved person under The Sudan (Sanctions) (EU Exit) Regulations 2020 as they are responsible for action, policy or activity which

threatens the peace, stability and security of Sudan. (Parent company):M-Invest **Listed on:** 20/07/2023 **UK Sanctions List Date Designated:** 20/07/2023 **Last Updated:** 20/07/2023 **Group ID:** 16028.

3. M-INVEST

Address: d. 76 korp, 4 litera A ofis N620, Prospekt Obukhovskoi Oborony, St. Petersburg, Russia. **Other Information:** (UK Sanctions List Ref):SUD0012. Tax ID No.: 7811636632, Government Gazette Number: 06513574 (UK Statement of Reasons):M-Invest, as a part of the Wagner Group of Companies, is an involved person under The Sudan (Sanctions) (EU Exit) Regulations 2020 as they are responsible for action, policy or activity which threatens the peace, stability and security of Sudan. (Subsidiaries):Meroe Gold (Parent company):Megaline, JSC Delta (Business Reg No):1177847044066 **Listed on:** 20/07/2023 **UK Sanctions List Date Designated:** 20/07/2023 **Last Updated:** 20/07/2023 **Group ID:** 16027.

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20/07/2023