



FINANCIAL SERVICES COMMISSION

6 July 2023

Financial Sanction Notice No. 71

Directions from Financial Services Commission

Please be informed that 1 entry has been removed from the Russia financial sanctions regime.

On 6 July 2023, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been removed from the Russia financial sanctions regime and is no longer subject to an asset freeze or trust services sanctions.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the Russia Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
2. On 6 July 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found [below](#).
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze or trust services sanctions:

- Lev Aronovich KHASIS (Group ID: 15002)

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
6. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
7. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
8. The Compliance Reporting Form can be found here:
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.
9. For more information please see our financial sanctions guidance:
<https://www.gov.uk/government/publications/financial-sanctions-fags>.

Enquiries

10. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

DELISTING

Individual

1. **KHASIS, Lev Aronovich**

DOB: 05/06/1966. **a.k.a:** KHASIS, Lev, Aranovich **Position:** Former First Deputy Chairman of the Executive Board of PJSC Sberbank **Other Information:** (UK Sanctions List Ref):RUS1059. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons):Lev Aranovich KHASIS was the former First Deputy Chairman of the Executive Board of PJSC Sberbank, Russia's largest bank by assets controlled. As a Board member of a state-owned corporation, KHASIS is or has been involved in obtaining a benefit from or supporting the Government of Russia by working as an executive director or equivalent of a Government of Russia-affiliated entity. Sberbank was sanctioned by the UK government on 1 March 2022 on the grounds that it was involved in obtaining a benefit from or supporting the Government of Russia, by carrying on business as a Government of Russia-affiliated entity and in a sector of strategic significance (financial services). **Listed on:** 24/03/2022 **UK Sanctions List Date Designated:** 24/03/2022 **Last Updated:** ~~21/03/2023~~ 06/07/2023 **Group ID:** 15002.

Financial Services Commission

06/07/2023