



FINANCIAL SERVICES COMMISSION

5 July 2023

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been removed from the Myanmar financial sanctions regime.

On 5 July 2023, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been removed from the Myanmar financial sanctions regime and is no longer subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Financial Sanction Notice

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 5 July 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze.

- SINSAVIA TRADING HOUSE LLC (Group ID: 15401)

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
6. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
7. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
8. The Compliance Reporting Form can be found here:
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.
9. For more information please see our financial sanctions guidance:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

10. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

DELISTING

Entity

1. SINS AVIA TRADING HOUSE LLC

Name (non-Latin script): ООО "ТОРГОВЫЙ ДОМ "СИНС АВИА"

a.k.a: CNS Aviation LLC (non-Latin script: ДОМ "СИНС АВИА") **Address:** 5, литера А, Ulitsa Dzerzhinskogo, Krasnodar, Krasnodar Krai, Russia, 350020. **Other Information:** (UK Sanctions List Ref):MYA0047. (UK Statement of Reasons): The Myanmar Armed Forces have a track record of committing serious human rights violations and violations of international humanitarian law in Myanmar for decades. SINS AVIA Trading House LLC is a Russian company which has responsible for the supply of parts and upkeep of aircraft for the Myanmar Armed Forces since the coup in February 2021. Therefore, SINS AVIA Trading House LLC has been and is involved in the supply of restricted goods to Myanmar. (Phone number):+7 988 247-22-23 (Website):<https://cns-aviation.ru/> (Email address):office@cns-aviation.ru (Type of entity):Private Business (Business Reg No):1192375000894 **Listed on:** 16/06/2022 **UK Sanctions List Date Designated:** 16/06/2022 **Last Updated:** ~~24/06/2022~~05/07/2023 **Group ID:** 15401.

Financial Services Commission

05/07/2023