



FINANCIAL SERVICES COMMISSION

6 April 2023

Financial Sanction Notice No. 62

Directions from Financial Services Commission

Please be informed that 1 entry has been amended under the Russia financial sanctions regime.

On 6 April 2023, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been amended under the Russia financial sanctions regime and remains subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



FINANCIAL SERVICES COMMISSION

6 April 2023

Financial Sanction Notice No. 62

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and impose various financial sanctions including the freezing of funds and economic resources and further restrictions on persons (both individuals and entities) who have been designated for their involvement in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 06 April 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found [below](#).
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 1 entry has been corrected on the Consolidated List, bringing the entry in line with the UK Sanctions List.

Notice summary

5. The following entry has been amended and is still subject to an asset freeze:
 - Volodymir Vasilyovich SALDO (Group ID: 15412)
6. The following entry has been corrected and is still subject to an asset freeze:

- Vladimir Konstantinovich MARKOV (Group ID: 15783)

What you must do

7. You must:

- i. check whether you maintain any accounts, hold any funds or economic resources, or provide trust services to or for the benefit of persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources which are owned or controlled by persons set out in the Annex to the Notice;
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to designated persons unless licensed by the Governor or an exception applies;
- iv. cease the provision of any trust service(s) to or for the benefit of designated persons set out in the Annex to the Notice unless licensed by the Governor or an exception applies;
- v. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
- vi. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

8. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

9. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

10. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

13. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

14. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. SALDO, Volodymir Vasilyovich

Name (non-Latin script): Володимир Васильович САЛДО

DOB: ~~(1) 12/06/1956~~ (2) --/05/1956. **a.k.a:** SALDO, Vladimir **Nationality:** Ukraine

Address: *36 Suvorova St., Apt. 28, Kherson, Ukraine, 73009.* **Position:** Founder of

the 'Salvation Committee for Peace and Order' in Kherson **Other Information:**

(UK Sanctions List Ref):RUS1469. Financial sanctions imposed in addition to an asset

freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK

Statement of Reasons):There are reasonable grounds to suspect Volodymir

Vasilyovich SALDO of participation in the establishment of the so-called 'Salvation

Committee for Peace and Order' and therefore that he is or has been

involved in providing support for and promoting policies and actions which

destabilise Ukraine and undermine or threaten the territorial integrity, sovereignty

or independence of Ukraine. (Gender):Male **Listed on:** 16/06/2022 **UK Sanctions**

List Date Designated: 16/06/2022 **Last Updated:** ~~21/03/2023~~ 06/04/2023 **Group**

ID: 15412.

CORRECTION

Individual

1. MARKOV, Vladimir Konstantinovich

Name (non-Latin script): Марков Владимир Константинович

DOB: ~~04/10/1995~~ 04/10/1955. **Position:** Member of the Management Committee

Other Information: (UK Sanctions List Ref):RUS1747. Financial sanctions

imposed in addition to an asset freeze: Trust services. Date trust services sanctions

imposed: 21/03/2023. (UK Statement of Reasons):Vladimir Konstantinovich

Markov is an "involved person" under the Russia (Sanctions) (EU Exit)

Regulations 2019 because he has been, and is, involved in obtaining a benefit from

or supporting the Government of Russia by working as a manager or equivalent of a

person (other than an individual) which is carrying on business in a sector of

strategic significance to the Government of Russia, namely Gazprom which is

carrying on business in the energy sector. (Gender):Male **Listed on:** 24/02/2023

UK Sanctions List Date Designated: 23/02/2023 **Last Updated:** ~~21/03/2023~~

06/04/2023 **Group ID:** 15783.

Financial Services Commission

06/04/2023