



FINANCIAL SERVICES COMMISSION

27 March 2023

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 3 entries have been added to the Myanmar financial sanctions regime.

On 27 March 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

3 entries have been added to the Myanmar financial sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



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27 March 2023

Financial Sanction Notice

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 27 March 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the consolidated list and are now subject to an asset freeze.
 - KHIN PHYU WIN (Group ID: 15858)

- TUN MIN LATT (Group ID: 15857)
- SHOON ENERGY PTE LIMITED (Group ID: 15859)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources which are owned or controlled by persons set out in the Annex to the Notice
 - iii. refrain from dealing with the funds or economic resources or making them available (directly or indirectly) to designated persons unless licensed by the Governor, or an exception applies;
 - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
 - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
6. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
9. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

10. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

11. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

ADDITIONS

Individuals

1. KHIN PHYUWIN

a.k.a: KYAUK KYAR SHWE **Passport Number:** ME669316 **National Identification Number:** 13/THAPANA(AEI)00010 **Address:** ROOM NO.7/C, MYAYNIGONE PLAZA CONDOMINIUM, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0067. (UK Statement of Reasons):Khin Phyu Win is an involved person under The Myanmar (Sanctions) Regulations 2021. In her role as current Director and shareholder of Shoon Energy Pte Limited, Khin Phyu Win has been profiting financially from activity which represses the civilian population in Myanmar, namely through the supply of aviation fuel. (Gender):Female **Listed on:** 27/03/2023 **UK Sanctions List Date Designated:** 27/03/2023 **Last Updated:** 27/03/2023 **Group ID:** 15858.

2. TUN MIN LATT

DOB: 02/06/1969. **Nationality:** Myanmar **National Identification Number:** 12/DAGANA(N)004114 **Address:** 201, TETKATHO YEIKMON CONDO-C, NEW UNIVERSITY AVENUE, BAHAN TOWNSHIP, Yangon, Myanmar, 11201. **Other Information:** (UK Sanctions List Ref):MYA0068. (UK Statement of Reasons):Tun Min Latt is an involved person under The Myanmar (Sanctions) Regulations 2021 because he is and has been involved in the repression of the civilian population in Myanmar through the supply to Myanmar of restricted goods or restricted technology, or of material related to such goods or technology. Specifically, through his role as director of Star Sapphire Trading Company Limited. (Phone number):+95 1 551 536 (Gender):Male **Listed on:** 27/03/2023 **UK Sanctions List Date Designated:** 27/03/2023 **Last Updated:** 27/03/2023 **Group ID:** 15857.

Entity

1. SHOON ENERGY PTE LIMITED

a.k.a: (1) Asia Sun Aviation Pte Limited (2) Shoon Pte Limited **Address:** 77 HIGH STREET #09-11 HIGH STREET PLAZA, Singapore, Singapore, 179433. **Other Information:** (UK Sanctions List Ref):MYA0066. Formerly The Asia Sun Aviation Pte Limited (UK Statement of Reasons):Shoon Energy Pte Limited is an involved person under The Myanmar (Sanctions) Regulations 2021 because it has been profiting financially from activity which represses the civilian population in Myanmar, namely through the supply of aviation fuel. (Email address):asiasun.grouptca@gmail.com (Type of entity):Private Company Limited by Shares (Business Reg No):201821798H **Listed on:** 27/03/2023 **UK Sanctions List Date Designated:** 27/03/2023 **Last Updated:** 27/03/2023 **Group ID:** 15859.

Financial Services Commission

27/03/2023