



# FINANCIAL SERVICES COMMISSION

31 January 2023

## **Financial Sanction Notice**

### **Directions from Financial Services Commission**

Please be informed that 4 entries have been added to the Myanmar financial sanctions regime.

On 31 January 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

4 entries have been added to the Myanmar financial sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



# FINANCIAL SERVICES COMMISSION

31 January 2023

Financial Sanction Notice

## Myanmar

### Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 31 January 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

### Notice summary

4. The following 4 entries have been added to the consolidated list and are now subject to an asset freeze.
  - WIN KYAW KYAW AUNG (Group ID: 15717)

- ZAW MIN TUN (Group ID: 15716)
- ASIA SUN TRADING COMPANY LIMITED (Group ID: 15719)
- CARGO LINK COMPANY LIMITED (Group ID: 15718)

### **What you must do**

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
- iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
- v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Further Information**

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

9. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

10. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

### **Enquiries**

11. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
E-Mail: david.vincent@fcdo.gov.uk

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: MYANMAR

#### THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

#### ADDITIONS

##### Individuals

##### 1. WIN KYAW KYAW AUNG

**DOB:** 07/08/1983. **Nationality:** Myanmar **Passport Number:** S8375069C **National Identification Number:** 13/MAHSATA(N)031876 **Address:** 289F Bukit Batok Street 25, Shwe Thanlwin Condo, #10-126, University Avenue Road, Nature View, Singapore, Singapore, 655289. **Other Information:** (UK Sanctions List Ref):MYA0065 (UK Statement of Reasons):Win Kyaw Kyaw Aung is an involved person under The Myanmar (Sanctions) Regulations 2021 because, as a former director and shareholder of Asia Sun Trading Company Limited, he has been involved in the repression of the civilian population in Myanmar by making available economic resources (aviation fuel) directly or indirectly to or for the benefit of the Myanmar security forces. (Email address): winkyaw@gmail.com (Gender): Male **Listed on:** 31/01/2023 **UK Sanctions List Date Designated:** 31/01/2023 **Last Updated:** 31/01/2023 **Group ID:** 15717.

##### 2. ZAW MIN TUN

**DOB:** 20/07/2001. **POB:** Myanmar **Nationality:** Myanmar **National Identification Number:** 9/PABATHA(N)010135 **Position:** Director **Other Information:** (UK Sanctions List Ref):MYA0064 (UK Statement of Reasons):Zaw Min Tun is an involved person under The Myanmar (Sanctions) Regulations 2021 because he is a member of Asia Sun Trading Company Limited, which is and has been involved in the repression of the civilian population of Myanmar by making available economic resources (aviation fuel) directly or indirectly to or for the benefit of the Myanmar security forces. (Phone number): 09263840825 (Email address): asiasun.grouptca@gmail.com (Gender): Male **Listed on:** 31/01/2023 **UK Sanctions List Date Designated:** 31/01/2023 **Last Updated:** 31/01/2023 **Group ID:** 15716.

##### Entities

##### 1. ASIA SUN TRADING COMPANY LIMITED

**Address:** Ubc Tower, Unit (04-01), 4th Floor, Bo Cho Quarter, Bahan, YANGON REGION, Myanmar. **Other Information:** (UK Sanctions List Ref): MYA0060 (UK Statement of Reasons):Asia Sun Trading Company Limited is an involved person under The Myanmar (Sanctions) Regulations 2021 because it has been, and is, involved in the repression of the civilian population in Myanmar by making available economic resources (aviation fuel) directly or indirectly to or for the benefit of the Myanmar security forces. (Phone number): 09263840825 (Email address): asiasun.grouptca@gmail.com (Type of entity): Private Company Limited by Shares (Business Reg No): 104099424 **Listed on:** 31/01/2023 **UK Sanctions List Date Designated:** 31/01/2023 **Last Updated:** 31/01/2023 **Group ID:** 15719.

## 2. CARGO LINK COMPANY LIMITED

**Address:** NAT MAUK ROAD, (02-09), UNION BUSINESS CENTRE, BO CHO QUARTER,

BAHAN TOWNSHIP, YANGON REGION, Myanmar. **Other Information:** (UK Sanctions List Ref): MYA0062 (UK Statement of Reasons): Cargo Link Company Limited is an involved person under The Myanmar (Sanctions) Regulations 2021 because it has been, and is, involved in the repression of the civilian population in Myanmar by making available economic resources (aviation fuel) directly or indirectly to or for the benefit of the Myanmar security forces. (Phone number): 09263840825 (Email address): crsteam.services@gmail.com (Type of entity): Private Company Limited by Shares (Subsidiaries): Cargo Link Petroleum Logistics Company Ltd (Business Reg No):102830199 **Listed on:** 31/01/2023 **UK Sanctions List Date Designated:** 31/01/2023 **Last Updated:** 31/01/2023 **Group ID:** 15718.

Financial Services Commission

31/01/2023