



# FINANCIAL SERVICES COMMISSION

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11 July 2017

## Financial Sanctions Notice

### Syria

#### Introduction

- I. Council Regulation (EU) 36/2012 ("the Regulation") imposing financial sanctions with regard to Syria has been amended.

#### Notice summary (Full details are provided in the Annex to this Notice)

2. The following entity has been added to the consolidated list and is now subject to an asset freeze:
  - ABDULKARIM GROUP (Group ID: 13492)
3. The following individual has been deleted from the consolidated list and is no longer subject to an asset freeze:
  - BARQAWI, Ahmad (Group ID: 13231)
4. The following individual has been amended and is still subject to an asset freeze:
  - HASWANI, George (Group ID: 13232)

#### What you must do

- i. You must: check whether you maintain any accounts or hold any funds or economic resources for the persons and entity set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or assets;
- iii. refrain from dealing with the funds or assets or making them available to such persons unless licensed by the Governor;

Valley View

~~Phoenix House~~ - P.O. Box 188 - Brades, MSR1110 - Montserrat - West Indies  
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- iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons and entities that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

#### **Legislative details**

7. On 11 July 2017 Council Implementing Regulation (EU) No 2017/1241 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 178, 11.7.2017, p.1) by the Council of the European Union.
8. The Amending Regulation amended Annex II to the Regulation with effect from 11 July 2017.

#### **Further Information**

9. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:  
<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32017R1241&from=EN>
10. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Syria financial sanctions page on the GOV.UK website:  
<https://www.gov.uk/government/publications/financial-sanctions-syria>
11. Please note there are also import and export restrictions on Syria. Further guidance on export and trade sanctions is available from the GOV.UK website:  
<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

12. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

### **Enquiries**

13. Non-media enquiries, reports and licence applications should be addressed to:

Her Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR1110  
Montserrat  
Email: [Tony.Bates@fco.gsi.gov.uk](mailto:Tony.Bates@fco.gsi.gov.uk)

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: SYRIA**

**COUNCIL IMPLEMENTING REGULATION (EU) No 2017/1241**

**AMENDING ANNEX II TO COUNCIL REGULATION (EU) No 36/2012**

**ADDITION**

**Entity**

**1. ABDULKARIM GROUP**

**a.k.a:** (1) Al Karim for Trade and Industry (2) Al Karim Group **Address:** 5797, Damascus, Syria. **Other Information:** An internationally recognised Syrian conglomerate associated with Wael Abdulkarim who is listed as a leading business person operating in Syria **Listed on:** 11/07/2017 **Last Updated:** 11/07/2017 **Group ID:** 13492.

**DELETION**

**Individual**

**2. BARQAWI, Ahmad**

**DOB:** --/--/1985. **POB:** Damascus, Syria **a.k.a:** BARQAWI, Ahmed **Address:** (1) Al Karim for Trade and Industry, PO Box 111, Damascus, Syria, 5797. (2) Pangates International Corp Ltd, PO Box Sharjah Airport International Free Zone, United Arab Emirates. **Position:** General Manager of Pangates International Corp Ltd. Manager of Al Karim Group. **Listed on:** 09/03/2015 **Last Updated:** ~~04/10/2016~~ 11/07/2017 **Group ID:** 13231.

**AMENDMENT**

**Individual**

**3. HASWANI, George**

**a.k.a:** (1) AL HASAWANI, George (2) HASAWANI, George (3) HESWANI, George **Address:** Damascus Province, Yabroud, Al Jalaa St., Syria. **Other Information:** Leading businessman operating in Syria, with interest and/or activities in the engineering, construction and oil and gas sectors. Holds interests and/or influence in a number of companies in Syria in particular HESCO Engineering and Construction Company, a major engineering and construction company. ~~Facilitates deals for the purchase of oil from ISIL by the Syrian regime.~~ **Listed on:** 09/03/2015 **Last Updated:** ~~04/06/2016~~ 11/07/2017 **Group ID:** 13232.