FINANCIAL SERVICES COMMISSION

20 November 2026

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been revoked under the Russia financial sanctions regime.

On 20th November 2026, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those entries designated under regulations made under the Sanctions Act.

1 entry has been revoked under the Russia financial sanctions regime and is no longer subject to the sanctions listed (Shipping sanctions).

The consolidated list of sanctions has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (http://www.fscmontserrat.org) under the heading "Sanctions" for your future reference.

Please be guided accordingly.

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Regime: Russia

On 20 November 20206 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following revocation.

Revocations

A revocation is a removal from the list following an official decision-making process.

The following entry has been revoked and is no longer subject to the sanctions listed:

1. **Ship: LNG SOARS**

Unique ID: RUS3470

Regime name: The Russia (Sanctions) (EU Exit) Regulations 2019

Sanctions imposed: Shipping sanctions: (see "Other information")

Other information: Shipping sanctions: a specified ship is prohibited from being provided with access to or having its master or pilot cause it to enter a port in the UK, may have its registration on the UK Ship Register terminated, and a master or pilot of a specified ship may be given a port barring direction, a detention direction, and a port entry direction or a movement direction.

UK statement of reasons: The Secretary of State has reasonable grounds to suspect that LNG SOARS (IMO 9307205) is an involved entity under the Russia (Sanctions) (EU Exit) Regulations 2019 because it is, has been or is likely to be involved in: an activity whose object or effect is to destabilise Ukraine or undermine or threaten the territorial integrity, sovereignty or independence of Ukraine. Namely, LNG SOARS is, has been or is likely to be involved in carrying a good from a place

in Russia to a third country that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine.

IMO numbers: IMO9307205

Type of ship details: LNG Tanker

Tonnage of ship details: 95753

Years built: 2006

Name: LNG SOARS
Name type: Primary Name

Designation source: UK

Date designated: 24/02/2026

Last updated: 24/02/2026

Asset freeze: what you must do

If you know or have 'reasonable cause to suspect' that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. report any findings to OFSI

If you are a relevant firm you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

Making available: what is prohibited

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the starter guide to UK sanctions for more details.

Dealing with other sanctions on designated persons

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the starter guide to UK sanctions for more details about these.

Enforcement and penalties

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further information

New sanctions notices are listed in Current UK sanctions regimes.

See OFSI's previous financial sanctions notices.

See OFSI's general guidance on asset freezes.

See further details about reporting obligations under financial sanctions.

You can look up which government departments are responsible for other types of sanctions.

Contact details - financial sanctions

For queries about the implementation of financial sanctions in the UK, contact OFSI.

For media enquiries, contact HMT press office.

Contact details - sanctions policy

For general queries email fcdo.correspondence@fcdo.gov.uk

For media enquiries, contact FCDO press office.

Enquiries

Non-media enquiries about the implementation of financial

sanctions in the UK should be addressed to:

Her Excellency, the Governor

The Governor's Office

#8 Farara Plaza

Brades, MSR 1110

E-Mail: michelle.webster@fcdo.gov.uk

Financial Services Commission

20/11/2026