FINANCIAL SERVICES COMMISSION

10 November 2026

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 3 entries have been varied under the Russia financial sanctions regime.

On 10th November 2026, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those entries designated under regulations made under the Sanctions Act.

3 entries have been varied under the Russia financial sanctions regime and remain subject to the sanctions listed (Asset freeze, Trust Services Sanctions, Director Disqualification Sanction).

The consolidated list of sanctions has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (http://www.fscmontserrat.org) under the heading "Sanctions" for your future reference.

Please be guided accordingly.

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Regime: Russia

On 10 November 2026 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following 3 variations.

Variations

A variation is a change to a designation following an official decision-making process. Deleted information appears in strikethrough and in red. Newly added information is underlined and highlighted in yellow.

The following entries have been varied and are still subject to the sanctions listed:

1. **Entity: ALT CAPITAL PTE LTD Unique ID:** RUS3066

Regime name: The Russia (Sanctions) (EU Exit) Regulations 2019

Sanctions imposed: Asset freeze, Trust Services Sanctions, Director Disqualification Sanction

UK statement of reasons: The Secretary of State considers that there are reasonable grounds to suspect that ALT CAPITAL is or has been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, by making available funds, economic resources, goods or technology, that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine.

Type of entities: Private Limited Company (PTE LTD)

Business registration numbers: 2602250073105

Name: ALT CAPITAL PTE LTD

Name type: Primary Name **Address:**
75 High Street

Address postal code: 179435
Address country: Singapore

Email addresses: info@altcapitalfund.com

Designation source: UK

Date designated: 15/10/2025

Last updated: ~~15/10/2025~~ 10/11/2026

OFSI group ID: 17171

2. Individual: Narmina DADASHOVA Unique ID: RUS3068

Regime name: The Russia (Sanctions) (EU Exit) Regulations 2019

Sanctions imposed: Asset freeze, Travel Ban, Trust Services Sanctions, Director Disqualification Sanction

UK statement of reasons: The Secretary of State considers that there are reasonable grounds to suspect that Narmina DADASHOVA is an involved person on the basis of the following grounds: (1) Narmina DADASHOVA is or has been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, by owning or controlling directly or indirectly, or working as a director, trustee, or other manager or equivalent of ALT CAPITAL PTE LTD, an entity that is or has been providing financial services, or making available funds, economic resources, goods or technology, that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; ~~(2)~~ Narmina DADASHOVA has also been involved in obtaining a benefit from or supporting the Government of Russia through working as a manager of an entity (Mechel Carbon Pte Ltd) carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian extractives sector.

Dobs: 20/10/1982

Passport number: K4296297D

Passport additional information: Singapore

Nationalities: Singapore

National identifier number: S8276308B

National identifier additional information: Singaporean National ID number
Positions: Owner of ALT Capital PTE Ltd , Owner of METAFLARE PTE LTD ,

Owner of MECHEL CARBON (SINGAPORE) PTE LTD

Genders: Female

Town of birth: Baku

Country of birth: Azerbaijan

Name: Narmina DADASHOVA **Name type:** Primary Name **Address:** 75 High Street

Address postal code: 179435

Address country: Singapore

Designation source: UK

Date designated: 15/10/2025

Last updated: ~~23/10/2025~~ 10/11/2026

OFSI group ID: 17173

3. **Individual: Vladislav GROMOV Unique ID:** RUS3067

Regime name: The Russia (Sanctions) (EU Exit) Regulations 2019

Sanctions imposed: Asset freeze, Travel Ban, Trust Services Sanctions, Director Disqualification Sanction

UK statement of reasons: The Secretary of State considers that there are reasonable grounds to suspect that Vladislav GROMOV is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 because he is, or has been, involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine by managing an entity, ALT CAPITAL PTE LTD, which is making available funds, economic resources, goods or technology that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine.

Dobs: 23/03/1970

Passport number: LT244011

Passport additional information: New Zealand

Nationalities: New Zealand

Genders: Male

Town of birth: Belgorod-Dnestrovskiy
Country of birth: Ukraine

Name: Vladislav GROMOV

Name type: Primary Name

Name non-latin script: Владислав Громов

Non latin script type: Cyrillic

Non latin script language: Russian

Designation source: UK

Date designated: 15/10/2025

Last updated: ~~15/10/2025~~ 10/11/2026

OFSI group ID: 17172

Asset freeze: what you must do

If you know or have 'reasonable cause to suspect' that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. report any findings to OFSI

If you are a relevant firm you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

Making available: what is prohibited

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the starter guide to UK sanctions for more details.

Dealing with other sanctions on designated persons

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the starter guide to UK sanctions for more details about these.

Enforcement and penalties

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further information

New sanctions notices are listed in Current UK sanctions regimes.

See OFSI's previous financial sanctions notices.

See OFSI's general guidance on asset freezes.

See further details about reporting obligations under financial sanctions.

You can look up which government departments are responsible for other types of sanctions.

Contact details - financial sanctions

For queries about the implementation of financial sanctions in the UK, contact OFSI.

For media enquiries, contact HMT press office.

Contact details - sanctions policy

For general queries email fcdo.correspondence@fcdo.gov.uk For

media enquiries, contact FCDO press office.

Enquiries

Non-media enquiries about the implementation of financial

sanctions in the UK should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk