FINANCIAL SERVICES COMMISSION

12 October 2026

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 2 entries have been added under the Iran financial sanctions regime.

On 12 October 2026, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those entries designated under regulations made under the Sanctions Act.

2 entries have been added under the Iran financial sanctions regime and are now subject to the sanctions listed.

The sanctions listed have been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (http://www.fscmontserrat.org) under the heading "Sanctions" for your future reference.

Please be guided accordingly.

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Financial Sanction Notice

Regime: Iran

On 12 October 2026 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following 2 additions.

Additions

The following entries have been added and are now subject to the sanctions listed:

1. Individual: Ruhollah BAZGHANDI

Unique ID: IRN0282

Regime name: The Iran (Sanctions) Regulations 2023

Sanctions imposed: Asset freeze, Travel Ban, Director Disqualification Sanction

UK statement of reasons: The Secretary of State considers that there are reasonable grounds to suspect that BAZGHANDI is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following grounds: (1) BAZGHANDI has been involved in hostile activity by the Government of Iran by planning or conducting espionage for the Government of Iran; (2) BAZGHANDI has been involved in hostile activity by the Government of Iran, namely threatening, planning or conducting attacks against persons and assets in the United Kingdom or a country other than Iran.

Dobs: 20/09/1981

Passport number: D10008106

Nationalities: Iran

Genders: Male

Town of birth: Sabzevar

Country of birth: Iran

Name: Ruhollah BAZGHANDI

Name type: Primary Name

Name: Rouhollah AZIMI

Name type: Primary Name Variation

Name non-latin script: روح اله بازقندی

Non latin script language: Persian

Address: Tehran

Address country: Iran

Designation source: UK

Date designated: 12/10/2026

Last updated: 12/10/2026

2. Individual: Shahram Ali Reza Tamarzadeh JAKKI

Unique ID: IRN0283

Regime name: The Iran (Sanctions) Regulations 2023

Sanctions imposed: Asset freeze, Travel Ban, Director Disqualification Sanction

UK statement of reasons: The Secretary of State considers that there are reasonable grounds to suspect that JAKKI is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following ground: JAKKI is or has been involved in hostile activity by the Government of Iran through engaging in conduct which gives support or assistance to the activity of threatening, planning or conducting attacks against persons in a country other than Iran.

Dobs: 31/05/1972

Nationalities: Iran

Genders: Male

Name: Shahram Ali Reza Tamarzadeh JAKKI

Name type: Primary Name

Name: Farhad Ali TAMARZADEH

Name type: Primary Name Variation

Designation source: UK

Date designated: 12/10/2026

Last updated: 12/10/2026

Asset freeze: what you must do

If you know or have 'reasonable cause to suspect' that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. report any findings to OFSI

If you are a relevant firm you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

Making available: what is prohibited

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the starter guide to UK sanctions for more details.

Dealing with other sanctions on designated persons

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the starter guide to UK sanctions for more details about these.

Enforcement and penalties

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further information

New sanctions notices are listed in Current UK sanctions regimes.

See OFSI's previous financial sanctions notices.

See OFSI's general guidance on asset freezes.

See further details about reporting obligations under financial sanctions.

You can look up which government departments are responsible for other types of sanctions.

Contact details - financial sanctions

For queries about the implementation of financial sanctions in the UK, contact OFSI.

For media enquiries, contact HMT press office.

Contact details - sanctions policy

For general queries email fcdo.correspondence@fcdo.gov.uk

For media enquiries, contact FCDO press office.

Enquiries

Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk