



FINANCIAL SERVICES COMMISSION

24th July 2026

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been added under the Libya financial sanctions regime.

On 24th July 2026, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those entries designated under regulations made under the Sanctions Act.

1 entry has been added under the Libya financial sanctions regime and is now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org
(<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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24th July 2026

Financial Sanction Notice

Regime: Libya

On 24 July 2026 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following addition.

Additions

The following entry has been added and is now subject to the sanctions listed:

1. Ship: IMO 9058713 ("AVAX")

Unique ID: LIB0079

Regime name: The Libya (Sanctions) (EU Exit) Regulations 2020

Sanctions imposed: Shipping sanctions: (see "Other information")

Other information: AVAX (IMO 9058713) was listed on 22 July 2026, pursuant to paragraphs 10(a), 10(b), 10(c) and 10(d) of resolution 2146 (2014), as amended by paragraph 2 of resolutions 2441 (2018) and 2509 (2020) and extended in resolution 2819 (2026), as attempting to illicitly export petroleum.

Shipping sanctions: a specified ship is prohibited from being provided with access to or having its master or pilot cause it to enter a port in the UK, may have its registration on the UK Ship Register terminated, and a master or pilot of a specified ship may be given a port barring direction, a detention direction, and a port entry direction or a movement direction.

UK statement of reasons:

IMO numbers: IMO9058713

Current owner operators: Nazar Maritime SA

Current believed flag of ships: Cameroon

Name: IMO 9058713 ("AVAX")

Name type: Primary Name

Designation source: UN **Date designated:** 22/07/2026

Last updated: 24/07/2026

UN reference number: LYe.006

Asset freeze: what you must do

If you know or have ‘reasonable cause to suspect’ that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. not deal with any relevant funds or economic resources subject to a partial asset freeze
4. [report any findings to OFSI](#)

If you are a [relevant firm](#) you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

Making available: what is prohibited

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the [starter guide to UK sanctions](#) for more details.

Dealing with other sanctions on designated persons

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the [starter guide to UK sanctions](#) for more details about these.

Enforcement and penalties

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further information

New sanctions notices are listed in [Current UK sanctions regimes](#).

See OFSI's [previous financial sanctions notices](#).

See OFSI's [general guidance on asset freezes](#).

See further details about [reporting obligations under financial sanctions](#).

You can look up [which government departments](#) are responsible for other types of sanctions.

Contact details - financial sanctions

For queries about the implementation of financial sanctions in the UK, [contact OFSI](#).

For media enquiries, [contact HMT press office](#).

Contact details - sanctions policy

For general queries email fcdo.correspondence@fcdo.gov.uk

For media enquiries, [contact FCDO press office](#).

Enquiries

Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor

The Governor's Office

#8 Farara Plaza

Brades, MSR 1110

E-Mail: michelle.webster@fcdo.gov.uk

Financial Services Commission

24/07/2026