



# **FINANCIAL SERVICES COMMISSION**

14<sup>th</sup> May 2026

## **Financial Sanction Notice**

### **Directions from Financial Services Commission**

Please be informed that 4 entries have been corrected under the Iran financial sanctions regime.

On 14<sup>th</sup> May 2026, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

4 entries have been corrected under the Iran financial sanctions regime and remain subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



# FINANCIAL SERVICES COMMISSION

14<sup>th</sup> May 2026

## Financial Sanction Notice

### Regime: Iran

On 14 May 2026 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following 4 corrections.

#### Corrections

A correction is an administrative amendment. Deleted information appears in strikethrough and red. Newly added information is underlined and highlighted in yellow.

The following entries have been corrected and are still subject to the sanctions listed:

#### 1. Individual: Namiq SALIFOV

**Unique ID:** IRN0269

**Regime name:** The Iran (Sanctions) Regulations 2023

**Sanctions imposed:** Asset freeze, Travel Ban, Director Disqualification Sanction

**UK statement of reasons:** The Secretary of State considers that there are reasonable grounds to suspect that Namiq SALIFOV is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following grounds: (1) SALIFOV is or has been involved in hostile activity by the Government of Iran by threatening, planning or conducting attacks against persons and assets in the United Kingdom or any other country; and (2) SALIFOV is or has been involved in hostile activity by the Government of Iran by conduct which facilitates (or is intended to facilitate) or gives support or assistance to the same.

**Dobs:** 28/05/1976

**Nationalities:** Azerbaijan

**Genders:** Male

**Name:** Namiq SALIFOV

**Name type:** Primary Name

**Name:** Namik SALIFOV

**Name type:** Primary Name Variation

**Designation source:** UK

**Date designated:** 11/05/2026

**Last updated:** ~~11/05/2026~~ 14/05/2026

## 2. Individual: Nihat Abdul Kadir ASAN

**Unique ID:** IRN0270

**Regime name:** The Iran (Sanctions) Regulations 2023

**Sanctions imposed:** Asset freeze, Travel Ban, Director Disqualification Sanction

**UK statement of reasons:** The Secretary of State considers that there are reasonable grounds to suspect that Nihat Abdul Kadir ASAN is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following grounds: (1) ASAN is or has been involved in hostile activity by the Government of Iran by threatening, planning or conducting attacks against persons and assets in the United Kingdom or any other country; and (2) ASAN is or has been involved in hostile activity by the Government of Iran by conduct which facilitates (or is intended to facilitate) or gives support or assistance to the same

**Dobs:** 01/10/1981

**Nationalities:** Iran

**Genders:** Male

**Name:** Nihat Abdul Kadir ASAN

**Name type:** Primary Name

**Designation source:** UK

**Date designated:** 11/05/2026

**Last updated:** ~~11/05/2026~~ 14/05/2026

## 3. Individual: Reza HAMIDIRAVARI

**Unique ID:** IRN0271

**Regime name:** The Iran (Sanctions) Regulations 2023

**Sanctions imposed:** Asset freeze, Travel Ban, Director Disqualification Sanction

**UK statement of reasons:** The Secretary of State considers that there are reasonable grounds to suspect that Reza HAMIDIRAVARI is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following grounds: (1) HAMIDIRAVARI is or has been involved in hostile activity by the Government of Iran by threatening, planning or conducting attacks against persons and assets in the United Kingdom or any other country; and (2) HAMIDIRAVARI is or has been involved in hostile activity by the Government of Iran by conduct which facilitates (or is intended to facilitate) or gives support or assistance to the same

**Dobs:** 31/10/1963

**Nationalities:** Iran

**Genders:** Male

**Name:** Reza HAMIDIRAVARI

**Name type:** Primary Name

**Name:** ~~Akbar FARAJI~~

**Name type:** ~~Primary Name Variation~~

**Name:** Reza Hamidi RAVARI

**Name type:** Primary Name Variation

**Designation source:** UK

**Date designated:** 11/05/2026

**Last updated:** ~~11/05/2026~~ 14/05/2026

#### 4. Individual: Farhad ZARRINGHALAM

**Unique ID:** IRN0274

**Regime name:** The Iran (Sanctions) Regulations 2023

**Sanctions imposed:** Asset freeze, Director Disqualification Sanction

**UK statement of reasons:** The Secretary of State considers that there are reasonable grounds to suspect that FARHAD ZARRINGHALAM is an involved person under The Iran (Sanctions) Regulations 2023 on the basis of the following ground: FARHAD ZARRINGHALAM is associated with persons who have been

involved in activity which is intended to cause the destabilisation of the United Kingdom or any other country, by obtaining a financial benefit or other material benefit from those persons.

**Dobs:** 13/08/1981

**Nationalities:** United Kingdom, Iran

**Genders:** Male

**Name:** Farhad ZARRINGHALAM

**Name type:** Primary Name

**Name:** Farhad ZARRIN-GHALAM

**Name type:** Primary Name Variation

**Address:** Dubai

**Address country:** United Arab Emirates

**Address:** London

**Address country:** United Kingdom

**Designation source:** UK

**Date designated:** 11/05/2026

**Last updated:** ~~11/05/2026~~ 14/05/2026

### **Asset freeze: what you must do**

If you know or have 'reasonable cause to suspect' that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. [report any findings to OFSI](#)

If you are a [relevant firm](#) you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations

and in compliance with applicable data protection laws.

### **Making available: what is prohibited**

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the [starter guide to UK sanctions](#) for more details.

### **Dealing with other sanctions on designated persons**

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the [starter guide to UK sanctions](#) for more details about these.

### **Enforcement and penalties**

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

### **Further information**

New sanctions notices are listed in [Current UK sanctions regimes](#).

See OFSI's [previous financial sanctions notices](#).

See OFSI's [general guidance on asset freezes](#).

See further details about [reporting obligations under financial sanctions](#).

You can look up [which government departments](#) are responsible for other types of sanctions.

### **Contact details - financial sanctions**

For queries about the implementation of financial sanctions in the UK, [contact OFSI](#).

For media enquiries, [contact HMT press office](#).

### **Contact details - sanctions policy**

For general queries email [fcdo.correspondence@fcdo.gov.uk](mailto:fcdo.correspondence@fcdo.gov.uk)

For media enquiries, [contact FCDO press office](#).

## **Enquiries**

Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor**  
**The Governor's Office**  
**#8 Farara Plaza**  
**Brades, MSR 1110**  
**E-Mail: [michelle.webster@fcdo.gov.uk](mailto:michelle.webster@fcdo.gov.uk)**

Financial Services Commission

14/05/2026