



FINANCIAL SERVICES COMMISSION

13 February 2026

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been varied under the Russia financial sanctions regime.

On 13 February 2026, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those entries designated under regulations made under the Sanctions Act.

1 entry has been varied under the Russia financial sanctions regime and remains subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Regime: Russia

On 13 February 2026 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following 1 variation.

Variation

A variation is a change to a designation following an official decision-making process. Deleted information appears in strikethrough and in red. Newly added information is underlined and highlighted in yellow.

The following entry has been varied and is still subject to the sanctions listed:

Individual: Saodat NARZIEVA

Unique ID: RUS1319

Regime name: The Russia (Sanctions) (EU Exit) Regulations 2019

Sanctions imposed: Asset freeze, Travel Ban, Trust Services Sanctions, Director Disqualification Sanction

Other information: The Director Disqualification Sanction was imposed on 09/04/2025.

UK statement of reasons: The Secretary of State considers that there are reasonable grounds to suspect that Saodat NARZIEVA is the sister of Alisher USMANOV, an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019. USMANOV was designated by the UK on 3 March 2022. As an immediate family member of USMANOV ~~and obtaining a financial or other material benefit from USMANOV,~~ Saodat NARZIEVA is associated with an involved person and therefore NARZIEVA is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019. The trust services sanctions were imposed on 21/03/2023.

Dobs: 15/05/1965

Nationalities: Russia

Genders: Female

Country of birth: Uzbekistan

Name: Saodat NARZIEVA

Name type: Primary Name

Name non-latin script: Соадат НАРЗИЕВА

Non latin script type: Cyrillic

Non latin script language: Russian

Address: Tashkent

Address country: Uzbekistan

Designation source: UK

Date designated: 13/04/2022

Last updated: ~~09/04/2025~~ 13/02/2026

OFSI group ID: 15276

Asset freeze: what you must do

If you know or have 'reasonable cause to suspect' that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. [report any findings to OFSI](#)

If you are a [relevant firm](#) you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

Making available: what is prohibited

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the [starter guide to UK sanctions](#) for more details.

Trust services

You must not provide trust services to or for the benefit of designated persons.

Dealing with other sanctions on designated persons

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the [starter guide to UK sanctions](#) for more details about these.

Enforcement and penalties

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further information

New sanctions notices are listed in [Current UK sanctions regimes](#).

See OFSI's [previous financial sanctions notices](#).

See OFSI's [general guidance on asset freezes](#).

See further details about [reporting obligations under financial sanctions](#).

You can look up [which government departments](#) are responsible for other types of sanctions.

Contact details - financial sanctions

For queries about the implementation of financial sanctions in the UK, [contact OFSI](#).

For media enquiries, [contact HMT press office](#).

Contact details - sanctions policy

For general queries email fcdo.correspondence@fcdo.gov.uk

For media enquiries, [contact FCDO press office](#).

Enquiries

Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk**

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13/02/2026