



# **FINANCIAL SERVICES COMMISSION**

10 February 2026

Financial Sanction Notice

## **Directions from Financial Services Commission**

Please be informed that 1 entry has been corrected under the Myanmar financial sanctions regime.

On 10 February 2026, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.UK. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been corrected under the Myanmar financial sanctions regime and remains subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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## **Sanctions Notice: 10 February 2026 Regime: Myanmar**

On 10 February 2026 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following 1 correction.

### **Corrections**

A correction is an administrative amendment. Deleted information appears in strikethrough and red. Newly added information is underlined and highlighted in yellow.

The following entry has been corrected and is still subject to the sanctions listed:

#### **1. Entity: Sky One Construction Company Ltd \***

**Unique ID:** MYA0052

**Regime name:** The Myanmar (Sanctions) Regulations 2021

**Sanctions imposed:** Asset freeze, Director Disqualification Sanction

**Other information:** The Director Disqualification Sanction was imposed on 09/04/2025.

**UK statement of reasons:** The Myanmar Security Forces have a track record of committing serious human rights violations and repression of the civilian population of Myanmar. In 2017, the Myanmar Security Forces murdered, raped and tortured thousands of Rohingya during the Rakhine clearance operations. 740,000 Rohingya were forced over the border into Bangladesh. Sky One Construction Company Limited contributed funds to the Myanmar Security Forces in 2017 at two fundraising events for the Rakhine clearance operations held by Commander in Chief, Min Aung Hlaing. Sky One Construction Company Limited has therefore made funds and economic resources available directly to or for the benefit of the Myanmar Security Forces, which could have contributed to serious human rights violations and repression of the civilian population in Myanmar.

**Name:** Sky One Construction Company Ltd \*

**Name type:** Primary Name

**Name:** Sky One

**Name type:** Alias

**Name:** Sky One Construction

**Name type:** Alias

**Address:** 42 Aung Chan Thar 2nd St. Aung Myaytharsi Housing (West) Ward (1) Kamaryut Yangon

**Address country:** Myanmar

**Phone numbers:** 09-73007730

**Email addresses:** sky.one220@gmail.com

**Designation source:** UK

**Date designated:** 24/08/2022

**Last updated:** ~~09/04/2025~~ 10/02/2026

**OFSI group ID:** 15495

### **Asset freeze: what you must do**

If you know or have 'reasonable cause to suspect' that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. [report any findings to OFSI](#)

If you are a [relevant firm](#) you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

### **Making available: what is prohibited**

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the [starter guide to UK sanctions](#) for more details.

### **Dealing with other sanctions on designated persons**

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the [starter guide to UK sanctions](#) for more details about these.

## **Enforcement and penalties**

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

## **Further information**

New sanctions notices are listed in [Current UK sanctions regimes](#). See

OFSI's [previous financial sanctions notices](#).

See OFSI's [general guidance on asset freezes](#).

See further details about [reporting obligations under financial sanctions](#).

You can look up [which government departments](#) are responsible for other types of sanctions.

## **Contact details - financial sanctions**

For queries about the implementation of financial sanctions in the UK, [contact OFSI](#). For media enquiries, [contact HMT press office](#).

## **Contact details - sanctions policy**

For general queries email [fcdo.correspondence@fcdo.gov.uk](mailto:fcdo.correspondence@fcdo.gov.uk) For media enquiries, [contact FCDO press office](#).

## **Enquiries**

Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor**

**The Governor's Office**

**#8 Farara Plaza**

**Brades, MSR 1110**

**E-Mail: [michelle.webster@fcdo.gov.uk](mailto:michelle.webster@fcdo.gov.uk)**

Financial Services Commission

10/02/2026

