



FINANCIAL SERVICES COMMISSION

6 November 2025

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 2 entries have been added to the Counter-Terrorism (Domestic) financial sanction regime.

On 6 November 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

2 entries have been added to the Counter-Terrorism (Domestic) financial sanction regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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6 November 2025

Financial Sanction Notice

Counter-Terrorism (Domestic)

Introduction

1. The Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/577) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons who are or have been involved in terrorist activity.
2. On 6 November 2025 the Consolidated List was updated following HM Treasury’s decision to designate 2 persons.
3. The Foreign, Commonwealth and Development Office have also updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act.
4. A link to the Consolidated List and UK Sanctions List can be found below.

Notice summary

5. The following entries have been added to the Consolidated List and are now subject to an asset freeze:
 - Kieran James GALLAGHER (Group ID: 17216)
 - NEW IRISH REPUBLICAN ARMY (Group ID: 17217)

What you must do

6. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
 - iv. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.
7. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
 8. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Counter-Terrorism (Domestic) financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
10. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
11. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
12. The OFSI Compliance Reporting Form can be found here:
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

13. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

14. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: COUNTER-TERRORISM (DOMESTIC) THE COUNTER-TERRORISM (SANCTIONS) (EU EXIT) REGULATIONS 2019

ADDITIONS

Individual

1. GALLAGHER, Kieran James

Title: Mr **DOB:** 26/04/1977. **POB:** Londonderry, United Kingdom **Nationality:** (1) United Kingdom (2) Republic of Ireland **Address:** Londonderry, United Kingdom. **Other Information:** (UK Sanctions List Ref): CTD0009. Sanction imposed in addition to an asset freeze: Director Disqualification Sanction was imposed on 06/11/2025 (UK Statement of Reasons): HMT has reasonable grounds to suspect that the Kieran Gallagher is an involved person under the Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019 on the basis that he has been, and is, involved in terrorist activity on the basis that: (1) Gallagher is and has been involved in terrorist activity by providing financial services, or making available funds or economic resources, for the purposes of terrorism; and (2) Gallagher is and has been involved in terrorist activity by facilitating terrorism. (Gender): Male **Listed on:** 06/11/2025 **UK Sanctions List Date Designated:** 06/11/2025 **Last Updated:** 06/11/2025 **Group ID:** 17216.

Entity

1. NEW IRISH REPUBLICAN ARMY

a.k.a: (1) New IRA (2) nIRA **Other Information:** (UK Sanctions List Ref): CTD0010. (UK Statement of Reasons): HMT has reasonable grounds to suspect that the New Irish Republican Army ("NIRA") is an involved person under the Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019 on the basis that NIRA has been, and is, involved in terrorist activity on the basis that: (1) NIRA has been responsible for, engaged in and provided support for, the commission, preparation and instigation of acts of terrorism. (2) NIRA has facilitated, promoted and encouraged terrorism. (3) NIRA has carried out recruitment activities for a person involved in terrorism. **Listed on:** 06/11/2025 **UK Sanctions List Date Designated:** 06/11/2025 **Last Updated:** 06/11/2025 **Group ID:** 17217.

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