



# **FINANCIAL SERVICES COMMISSION**

11 September 2025

Financial Sanction Notice

## **Directions from Financial Services Commission**

Please be informed that 1 entry has been removed under the Russia financial sanctions regime.

On 11 September 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been removed under the Russia financial sanctions regime and is no longer subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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## **Russia**

### **Introduction**

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the Russia Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
2. On 11 September 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

### **Notice summary**

4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze and trust service sanctions:
  - Ilya Borisovich BRODSKIY (Group ID: 15524)

## Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
6. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
7. The UK Sanctions List can be found here:  
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
8. The Compliance Reporting Form can be found here:  
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.
9. For more information please see our financial sanctions guidance:  
<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

## Enquiries

10. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
E-Mail: [michelle.webster@fcdo.gov.uk](mailto:michelle.webster@fcdo.gov.uk)**

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: RUSSIA

#### THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

#### DELISTING

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Individual

##### 1. BRODSKIY, Ilya Borisovich

**Name (non-Latin script):** Илья Борисович Бродский

**DOB:** 01/07/1972. **POB:** Moscow, Russia **a.k.a:** (1) BRODSKI, Ilya, Borisovich (2) BRODSKY, Ilya, Borisovich **Nationality:** (1) Cyprus (2) Russia **Passport Number:** K00227238 **Passport Details:** Cyprus **Address:** Flat 196, House 3, Akademika Korolyeva Street, Moscow, Russia. **Position:** (1) Former Member of the Supervisory Board of Sovcombank (2) Former First Deputy Chairman of the Management Board – Director of Corporate Department of Sovcombank **Other Information:** (UK Sanctions List Ref): RUS1580. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons): Ilya Borisovich BRODSKIY (hereafter BRODSKIY) is an “involved person” under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: 1) BRODSKIY has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent, through his roles as First Deputy Chairman of the Management Board – Director of Corporate Department and Member of the Supervisory Board, of an entity, SOVCOMBANK, which is or has been carrying on business in a sector of strategic significance to the Government of Russia, namely the financial services sector; and 2) BRODSKIY has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent, through his roles as First Deputy Chairman of the Management Board – Director of Corporate Department and Member of the Supervisory Board, of a Government of Russia-affiliated entity, SOVCOMBANK. (Gender): Male **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** ~~23/02/2024~~ 11/09/2025 **Group ID:** 15524.

Financial Services Commission

11/09/2025