



FINANCIAL SERVICES COMMISSION

20th August 2025

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 8 entries have been added under the Russia financial sanctions regime.

On 20th August 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

8 entries have been added under the Russia financial sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org
(<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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20th August 2025

Financial Sanction Notice

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the Russia Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
2. On 20 August 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze and trust services:
 - Kantemir Kaparbekovich CHALBAYEV (Group ID: 17076)
 - Zhanyshbek Uulu NAZARBEEK (Group ID: 17075)
 - Leonid SHUMAKOV (Group ID: 17074)
 - ALTAIR HOLDING SA (Group ID: 17078)

- CJSC TENGRICOIN (Group ID: 17071)
- GRINEX LLC (Group ID: 17070)
- CAPITAL BANK OF CENTRAL ASIA (Group ID: 17073)
- OLD VECTOR LLC (Group ID: 17072)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
- iv. refrain from providing trust services to or for the benefit of the persons set out to the Annex in this Notice;
- v. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to OFSI where it has previously been reported.

8. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

10. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

12. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

13. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

14. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

ADDITIONS

Individuals

1. CHALBAYEV, Kantemir Kaparbekovich

Name (non-Latin script): Кантемир Капарбекович Чалбаев

Nationality: Kyrgyzstan **Other Information:** (UK Sanctions List Ref): RUS2990. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 20/08/2025. (UK Statement of Reasons): Kantemir Kaparbekovich CHALBAYEV (hereafter CHALBAYEV) is an “involved person” under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following ground: CHALBAYEV is and has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of an entity, OJSC CAPITAL BANK OF CENTRAL ASIA, which is carrying on business in a sector of strategic significance to the Government of Russia, namely the financial services sector. Further, or in the alternative, he has been so involved through working as a director or equivalent of that same entity which is carrying on business of economic significance to the Government of Russia. (Gender): Male **Listed on:** 20/08/2025 **UK Sanctions List Date Designated:** 20/08/2025 **Last Updated:** 20/08/2025 **Group ID:** 17076.

2. NAZARBEK, Zhanyshbek Uulu

Name (non-Latin script): Жанышбек уулу Назарбек

a.k.a: NAZARBEK, Janyshbek, Uulu **National Identification Details:** TIN 20911199000851 **Other Information:** (UK Sanctions List Ref): RUS2989. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 20/08/2025. (UK Statement of Reasons): Zhanyshbek Uulu NAZARBEK is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 in that Zhanyshbek Uulu NAZARBEK is or has been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine by working as a director or equivalent of an entity assisting the contravention or circumvention of a relevant provision. (Gender): Male **Listed on:** 20/08/2025 **UK Sanctions List Date Designated:** 20/08/2025 **Last Updated:** 20/08/2025 **Group ID:** 17075.

3. SHUMAKOV, Leonid

Name (non-Latin script): Леонид ШУМАКОВ

Other Information: (UK Sanctions List Ref): RUS2988. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 20/08/2025. (UK Statement of Reasons): Leonid SHUMAKOV is an involved person within the meaning of the Russia (Sanctions) (EU Exit) Regulations 2019 in that Leonid SHUMAKOV is or has been destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine through his role as director of A7A5 whereby he is providing financial services, or making available funds, economic resources, goods or technology, to PJSC Promsvyazbank, a person providing financial services, or making available funds, economic resources, goods or technology, that could

contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. (Gender): Male **Listed on:** 20/08/2025 **UK Sanctions List Date Designated:** 20/08/2025 **Last Updated:** 20/08/2025 **Group ID:** 17074.

Entities

1. ALTAIR HOLDING SA

Address: 2C. Rue Nicolas Bové, L-1253, Luxembourg. **Other Information:** (UK Sanctions List Ref): RUS2992. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 20/08/2025. (UK Statement of Reasons): ALTAIR HOLDING SA is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019, on the basis of the following ground: ALTAIR HOLDING SA is or has been involved in obtaining a benefit from or supporting the Government of Russia by owning or controlling an entity carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. (Phone number): +35220331977 (Website): <https://www.altair-holding.com> (Email address): info@altair-holding.com (Type of entity): Public Limited Company (Subsidiaries): (1) ALTAIR F III S.A R.L (2) SH INVEST LIMITED (3) GALACKTIKA LIMITED LIABILITY COMPANY (Business Reg No): B191191 **Listed on:** 20/08/2025 **UK Sanctions List Date Designated:** 20/08/2025 **Last Updated:** 20/08/2025 **Group ID:** 17078.

2. CJSC TENGRICOIN

Name (non-Latin script): ЗАО "ТенгриКоин"
Address: 77/1, Tunguch Microdistrict, Oktyabrsky District, Bishkek, Kyrgyzstan, 720000. **Other Information:** (UK Sanctions List Ref): RUS2984. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 20/08/2025. (UK Statement of Reasons): CJSC TENGRICOIN is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. (Business Reg No): (1) 311490-3301-ZAO (2) TIN: 01312202410095 **Listed on:** 20/08/2025 **UK Sanctions List Date Designated:** 20/08/2025 **Last Updated:** 20/08/2025 **Group ID:** 17071.

3. GRINEX LLC

Name (non-Latin script): Общество с ограниченной ответственностью «Гринекс»
Address: 14/1, 35, Jal-29 Microdistrict, Bishkek, Kyrgyzstan. **Other Information:** (UK Sanctions List Ref): RUS2983. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 20/08/2025. (UK Statement of Reasons): GRINEX LLC is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. (Phone number): +996 707 365 111 (Website): <https://grinex.io> (Email address): info@grinex.io (Type of entity): Virtual Asset Exchange Operator (Business Reg No): (1) 311748-3301-OOO (2) TIN: 02312202410120 **Listed on:** 20/08/2025 **UK Sanctions List Date Designated:** 20/08/2025 **Last Updated:** 20/08/2025 **Group ID:** 17070.

4. CAPITAL BANK OF CENTRAL ASIA

Name (non-Latin script): ОАО «КАПИТАЛ-БАНК»
a.k.a: KAPITAL BANK **Address:** 161 Moskovskaya Street, Bishkek, Kyrgyzstan, 720017. **Other Information:** (UK Sanctions List Ref): RUS2987. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed:

20/08/2025. (UK Statement of Reasons): OJSC CAPITAL BANK OF CENTRAL ASIA (hereafter CAPITAL BANK) is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis that it is and has been involved in obtaining a benefit from or supporting the Government of Russia through: (1) carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector; (2) carrying on business of economic significance to the Government of Russia. (Type of entity): Open Joint Stock Company (Business Reg No): BIC: AKILKG22 **Listed on:** 20/08/2025 **UK Sanctions List Date Designated:** 20/08/2025 **Last Updated:** 20/08/2025 **Group ID:** 17073.

5. OLD VECTOR LLC

Name (non-Latin script): Общество с ограниченной ответственностью "Олд Вектор"
Address: 40/4, Karalaeva Street, Oktyabrsky District, Bishkek, Kyrgyzstan. **Other Information:** (UK Sanctions List Ref): RUS2985. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 20/08/2025. (UK Statement of Reasons): OLD VECTOR LLC is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. (Type of entity): Virtual Asset Issuer (Business Reg No): (1) 311479-3301-000 (2) TIN: 01312202410041 **Listed on:** 20/08/2025 **UK Sanctions List Date Designated:** 20/08/2025 **Last Updated:** 20/08/2025 **Group ID:** 17072.

Financial Services Commission

20/08/2025