



FINANCIAL SERVICES COMMISSION

12 August 2025

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been amended under the Iraq financial sanctions regime.

On 12th August 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been amended under the Iraq financial sanctions regime and remains subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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12 August 2025

Financial Sanction Notice

Iraq

Introduction

1. The Iraq (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/707) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for imposition of financial sanctions, including the freezing of funds and economic resources of persons involved in the former Government of Iraq and its state bodies, corporations or agencies.
2. On 12 August 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:
 - Bashar Sabawi Ibrahim Hasan AL-TIKRITI (Group ID: 8697)

What you must do

You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
 - iv. refrain from dealing with the funds or economic resources held or controlled by persons set out in the Annex to this Notice, providing the funds were located outside of Iraq on 22 May 2003;
 - v. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.
5. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
 6. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to OFSI where it has previously been reported.
 7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Iraq financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
9. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage:

<https://www.un.org/securitycouncil/sanctions/information>.

10. The UN Consolidated List can be found here:

<https://www.un.org/securitycouncil/content/list-updates-unsc-consolidated-list>.

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

13. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

14. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

15. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAQ

THE IRAQ (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/707)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. AL-TIKRITI, Bashar Sabawi Ibrahim Hasan

Name (non-Latin script): *بشار سباعاوي إبراهيم حسن التكريتي*

DOB: 17/07/1970. **Good quality a.k.a:** (1) ABDULLAH, Ali, Zafir (2) AL-BAYJAT, Bashar, Sabawi, Ibrahim, Hasan (3) *AL-NASIRI, Bashar* (3) (4) AL-TIKRITI, Bashar, Sab'awi, Ibrahim, Hasan (4) (5) AL-TIKRITI, Bashir, Sab'awi, Ibrahim, Al-Hasan (5) (6) AL-TIKRITI, Bashir, Sabawi, Ibrahim, Al-Hassan **Nationality:** Iraq **Address:** (1) Beirut, Lebanon. (2) Fuad Dawod Farm, Az Zabadani, Damascus, Syria. **Other Information:** (UK Sanctions List Ref): IRQ0146. (UN Ref): IQi.085. **Listed on:** 29/07/2005 **UK Sanctions List Date Designated:** 27/07/2005 **Last Updated:** ~~31/12/2020~~ 12/08/2025 **Group ID:** 8697.

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12/08/2025