



FINANCIAL SERVICES COMMISSION

21st August 2025

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 5 entries have been added under the Iran financial sanctions regime.

On 21st August 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

5 entries have been added under the Iran financial sanctions regime and are now subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org
(<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



FINANCIAL SERVICES COMMISSION

21st August 2025

Financial Sanction Notice

Iran

Introduction

1. The Iran (Sanctions) Regulations 2023 (S.I. 2023/1314) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons who are or have been involved in the commission of a serious human rights violations or abuse in Iran; or hostile activity by the Government of Iran or an armed group backed by the Government of Iran.
2. On 21 August 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze:
 - Hossein SHAMKHANI (Group ID: 17041)
 - ADMIRAL SHIPPING GROUP (Group ID: 17045)
 - MILAVOUS GROUP (Group ID: 17044)
 - OCEAN LEONID INVESTMENTS (Group ID: 17043)
 - PETROCHEMICAL COMMERCIAL COMPANY (Group ID: 17402)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
 - iv. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.
6. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
7. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Iran financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
9. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
10. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

11. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

12. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

13. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAN

THE IRAN (SANCTIONS) REGULATIONS 2023 (S.I. 2023/1314)

ADDITIONS

Individual

1. SHAMKHANI, Hossein

Name (non-Latin script): شمخانی حسین

DOB: (1) --/--/1984. (2) --/--/1985. **POB:** Tehran, Iran **a.k.a:** SHAMKHANI, Hector

Nationality: Iran **Other Information:** (UK Sanctions List Ref): IRN0249. (UK Statement of Reasons): Hossein SHAMKHANI is an involved person under the Iran (Sanctions) Regulations 2023 on the basis of the following ground: SHAMKHANI has facilitated and provided support to hostile activity by the Government of Iran, namely activity which is intended to cause the destabilisation of the United Kingdom or any other country including Israel and Ukraine. (Gender): Male **Listed on:** 21/08/2025 **UK Sanctions List Date Designated:** 21/08/2025 **Last Updated:** 21/08/2025 **Group ID:** 17041.

Entities

1. ADMIRAL SHIPPING GROUP

a.k.a: ADMIRAL GROUP SHIPPING COMPANY **Other Information:** (UK Sanctions List Ref): IRN0253. (UK Statement of Reasons): Admiral Group is an involved person under the Iran (Sanctions) Regulations 2023 on the basis of the following ground: Admiral Group has provided support to hostile activity by the Government of Iran, namely activity which is intended to cause the destabilisation of the United Kingdom or any other country. **Listed on:** 21/08/2025 **UK Sanctions List Date Designated:** 21/08/2025 **Last Updated:** 21/08/2025 **Group ID:** 17045.

2. MILAVOUS GROUP

Other Information: (UK Sanctions List Ref): IRN0252. (UK Statement of Reasons): Milavous Group is acting on behalf of or at the direction of a person who has been involved in hostile activity by the Government of Iran, namely Hossein Shamkhani. Shamkhani has facilitated and provided support to hostile activity by the Government of Iran, namely activity which is intended to cause the destabilisation of the United Kingdom or any other country including Israel and Ukraine. **Listed on:** 21/08/2025 **UK Sanctions List Date Designated:** 21/08/2025 **Last Updated:** 21/08/2025 **Group ID:** 17044.

3. OCEAN LEONID INVESTMENTS

Address: Office 304, Tower 1 Al Fattan Currency House DIFC, Dubai, United Arab Emirates. **Other Information:** (UK Sanctions List Ref): IRN0251. (UK Statement of Reasons): Ocean Leonid Investments (Ocean Leonid) is acting on behalf of or at the direction of a person who has been involved in hostile activity by the Government of Iran, namely Hossein Shamkhani. Shamkhani has facilitated and provided support to hostile activity by the Government of Iran, namely activity which is intended to cause the destabilisation of the United Kingdom or any other country including Israel and Ukraine.

Listed on: 21/08/2025 UK Sanctions List Date Designated: 21/08/2025 Last Updated: 21/08/2025 Group ID: 17043

4. PETROCHEMICAL COMMERCIAL COMPANY

a.k.a: PCC Other Information: (UK Sanctions List Ref): IRN0250. (UK Statement of Reasons): Petrochemical Commercial Company is an involved person under the Iran (Sanctions) Regulations 2023 on the basis of the following ground: Petrochemical Commercial Company has provided support to hostile activity by the Government of Iran, namely activity which is intended to cause the destabilisation of the United Kingdom or any other country. **Listed on: 21/08/2025 UK Sanctions List Date Designated: 21/08/2025 Last Updated: 21/08/2025 Group ID: 17042.**

Financial Services Commission

21/08/2025