



FINANCIAL SERVICES COMMISSION

12 August 2025

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been corrected under the Global Irregular Migration and Trafficking in Persons sanctions regime.

On 12 August 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been corrected under the Global Irregular Migration and Trafficking in persons sanctions regime and remains subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Global Irregular Migration and Trafficking in Persons

Introduction

1. The Global Irregular Migration and Trafficking in Persons (Sanctions) Regulations 2025 (S.I. 2025/902) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources persons who are or have been involved in people smuggling, human trafficking or the instrumentalisation of migration for the purposes of destabilisation.
2. On 12 August 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been corrected and is still subject to an asset freeze:
 - Nikola VEIN (Group ID: 17024)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
 - iv. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.
6. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
 7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to OFSI where it has previously been reported.
 8. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Global Irregular Migration and Trafficking in Persons financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
10. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

12. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

13. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

14. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: GLOBAL IRREGULAR MIGRATION AND TRAFFICKING IN PERSONS THE GLOBAL IRREGULAR MIGRATION AND TRAFFICKING IN PERSONS (SANCTIONS) REGULATIONS 2025 (S.I. 2025/902)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. VEIN, Nikola

DOB: --/--/1973. **Nationality:** Croatia **Address:** Borča, ~~Berča~~, Belgrade, Serbia. **Other Information:** (UK Sanctions List Ref): GIM0009. (UK Statement of Reasons): Nikola Vein is an involved person under the Global Irregular Migration and Trafficking in Persons Sanctions Regulations 2025 since he is or has been involved in a relevant activity, namely people smuggling. He facilitates the Škaljari Gang, an organised criminal group originating in Montenegro, obtain passports based on false identities with a view to obtain a benefit for himself. This procures the unlawful entry of Škaljari Gang members into different countries in the Balkans and Turkey of which they are not citizens and in which they are not permanent residents. (Gender): Male **Listed on:** 23/07/2025 **UK Sanctions List Date Designated:** 23/07/2025 **Last Updated:** 23/07/2025 12/08/2025 **Group ID:** 17024.

Financial Services Commission

12/08/2025