



FINANCIAL SERVICES COMMISSION

21 July 2025

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 2 entries have been added, and 2 entries have been amended under the Russia financial sanctions regime.

On 21 July 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

2 entries have been added under the Russia financial sanctions regime and are now subject to an asset freeze. 2 entries have been amended and remain subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the Russia Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
2. On 21 July 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze and trust services sanctions:
 - INTERSHIPPING SERVICES LLC (Group ID: 16972)
 - LITASCO MIDDLE EAST DMCC (Group ID: 16976)

5. The following entries have been amended and are still subject to an asset freeze and trust services sanctions:

- Yegor Yurievich KARASEV (Group ID: 16967)
- OJSC KEREMET BANK (Group ID: 16829)

What you must do

6. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
- ii. freeze such accounts, and other funds or economic resources;
- iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Office of Financial Sanctions Implementation (OFSI) or if an exception applies;
- iv. refrain from providing trust services to or for the benefit of the persons set out to the Annex in this Notice;
- v. report any findings to OFSI, together with the information or other matter on which the knowledge or suspicion is based. Where the information relates to funds or economic resources, the nature and quantity should also be reported.

7. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

8. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to OFSI where it has previously been reported.

9. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

10. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>.

13. The Compliance Reporting Form can be found here:

<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.

14. For more information please see our financial sanctions guidance:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

15. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

ADDITIONS

Entities

1. INTERSHIPPING SERVICES LLC

Address: Al Shorafa Tower 2, Office No. 1903, 19th Floor, Sheikh Rashid Bin Humaid Al Nuaimi Street, Ajman, United Arab Emirates. **Other Information:** (UK Sanctions List Ref): RUS2754. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/07/2025. (UK Statement of Reasons): INTERSHIPPING SERVICES LLC is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 on the basis of the following ground: INTERSHIPPING SERVICES LLC is or has been involved in obtaining a benefit or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector. (Phone number): +971 6 7428120 (Website): <http://intershippingsservices.com/> (Email address): admin@intershippingsservices.com **Listed on:** 21/07/2025 **UK Sanctions List Date Designated:** 21/07/2025 **Last Updated:** 21/07/2025 **Group ID:** 16972.

2. LITASCO MIDDLE EAST DMCC

Address: Unit No: 1801-A Uptown Tower Plot No: DMCC-UD-P1, Uptown Dubai, Dubai, United Arab Emirates. **Other Information:** (UK Sanctions List Ref): RUS2876. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/07/2025. (UK Statement of Reasons): LIASCO MIDDLE EAST DMCC is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 based on the following ground: LITASCO MIDDLE EAST DMCC is and has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector. **Listed on:** 21/07/2025 **UK Sanctions List Date Designated:** 21/07/2025 **Last Updated:** 21/07/2025 **Group ID:** 16976.

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

1. KARASEV, Yegor Yurievich

Name (non-Latin script): Егор Юрьевич Карасев
a.k.a: KARASEV, Egor, Yurevich (~~non-Latin script: Карасев Егор Юрьевич~~) **Nationality:** Russia **Other Information:** (UK Sanctions List Ref): RUS2745. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 17/06/2025. (UK Statement of Reasons): Yegor Yurievich Karasev is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the following grounds: (1) KARASEV is associated with a person who is and has been involved in destabilising Ukraine and undermining and threatening the territorial integrity, sovereignty and independence of Ukraine, namely Yuriy Anatolievich Karasev; (2)

KARASEV is or has been involved in obtaining a benefit from or supporting the Government of Russia through owning or controlling directly or indirectly (within the meaning of regulation 7) a company, RNCO Banking Zone LLC, which is carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector (3) KARASEV is or has been involved in obtaining a benefit from or supporting the government of Russia by working as a director or other manager or equivalent of an entity, Metallurg LLC, which is carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. (Gender): Male **Listed on:** 17/06/2025 **UK Sanctions List Date Designated:** 17/06/2025 **Last Updated:** ~~01/07/2025~~ 21/07/2025 **Group ID:** 16967.

Entity

1. OJSC KEREMET BANK

Name (non-Latin script): ОАО Керемет-банк
a.k.a: (1) ОАО Керемет Банк (2) OJCS Keremet Bank (3) OJSC Rosinbank (non-Latin script: ОАО Росинбанк) (4) Open Joint Stock Company Keremet Bank (non-Latin script: Открытое акционерное общество Керемет Банк) (5) Otkrytoe Aktsionernoe Obschestvo Keremet Bank Address: (1) 40/4, Togolok Moldo, Bishkek, Kyrgyzstan, 720001. (2) 80/1, Moskovskaya Street, Bishkek, Kyrgyzstan, 720021. **Other Information:** (UK Sanctions List Ref): RUS2479. Financial sanctions imposed in addition to an asset freeze: Correspondent banking relationships etc. Trust services. Date trust services sanctions imposed: 24/02/2025. (UK Statement of Reasons): OJSC KEREMET BANK is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis that it is and has been involved in obtaining a benefit from or supporting the Government of Russia through: (1) carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector; (2) providing financial services to persons carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. (Phone number): (1) +996 (312) 55 44 44 (2) +996 (703) 55 44 44 (3) +996 (997) 55 44 44 (4) +996 (227) 55 44 44 (5) +996 (557) 55 44 44 (Website): <https://keremetbank.kg> (Email address): call-center@keremetbank.kg (Type of entity): Open Joint Stock Company (Subsidiaries): (1) **BIC:** Kyrgyz BIK number: 136001 (2) TIN: 02012201010017 (3) OKPO: 27231453 (4) SWIFT: RINBKG22 **Listed on:** 24/02/2025 **UK Sanctions List Date Designated:** 24/02/2025 **Last Updated:** ~~28/02/2025~~ 21/07/2025 **Group ID:** 16829.

Financial Services Commission

21/07/2025