



FINANCIAL SERVICES COMMISSION

18th June 2025

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been removed under the Global Anti-Corruption financial sanctions regime.

On 18 June 2025, the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been removed under the Global Anti-Corruption financial sanctions regime and is no longer subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Global Anti-Corruption

Introduction

1. The Global Anti-Corruption Sanctions Regulations 2021 (S.I. 2021/488) (the Regulations) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources persons who are or have been involved in serious corruption.
2. On 18 June 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze:
 - Slobodan TESIC (Group ID: 15660)
5. Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
6. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Global Anti-Corruption financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
8. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
9. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
10. The Compliance Reporting Form can be found here:
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.
11. For more information please see our financial sanctions guidance:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

12. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

**Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: michelle.webster@fcdo.gov.uk**

ANNEX TO NOTICE

FINANCIAL SANCTIONS: GLOBAL ANTI-CORRUPTION

THE GLOBAL ANTI-CORRUPTION SANCTIONS REGULATIONS 2021 (S.I. 2021/488)

DELISTING

Individual

1. TESIC, Slobodan

Name (non-Latin script): Slobodan Tešić

DOB: 21/12/1958. **POB:** Bosnia-Herzegovina **a.k.a:** (1) TESIC (non-Latin script: Тешић) (2) TEZIC, Slobodan **Nationality:** (1) Serbia (2) Bosnia-Herzegovina **Passport Number:** 004362756 **Address:** Koste Racina 5, Belgrade, Serbia, 11000. **Position:** Director of NOTA DOO KNJAŽEVAC **Other Information:** (UK Sanctions List Ref): GAC0028. (UK Statement of Reasons): Slobodan TESIC is an involved person under the Global Anti-Corruption Sanctions Regulations 2021 because TESIC intended to reward a foreign public official for improperly performing a public function. Specifically, TESIC did so by bribing Chief State Prosecutor, Barasin, and Minister of Defence, Cikotic. Therefore, TESIC is an involved person in serious corruption through the bribery of foreign public officials. (Gender): Male **Listed on:** 09/12/2022 **UK Sanctions List Date Designated:** 09/12/2022 **Last Updated:** ~~09/12/2022~~ 18/06/2025 **Group ID:** 15660.

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18/06/2025