



# FINANCIAL SERVICES COMMISSION

28 December 2022

## **Financial Sanction Notice No. 52**

### **Directions from Financial Services Commission**

Please be informed that 1 entry has been amended and 1 entry has been corrected under the Russia financial sanctions regime.

On 28 December 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

The following entry has been amended under the Russia financial sanctions regime and is still subject to an asset freeze:

- Oje Parvaz Mado Nafar Company (Group ID: 15703)

The following entry has been corrected under the Russia financial sanctions regime and is still subject to an asset freeze:

- Said Mikhailovich Gutseriev (Group ID: 15418)

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



# FINANCIAL SERVICES COMMISSION

28 December 2022

## **Financial Sanction Notice No. 52**

### **Russia**

#### **Introduction**

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 28 December 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 1 entry has been corrected on the Consolidated List, bringing the entry in line with the UK Sanctions List.

#### **Notice summary**

5. The following entry has been amended and is still subject to an asset freeze:

- OJE PARVAZ MADO NAFAR COMPANY (Group ID: 15703)

6. The following entry has been corrected and is still subject to an asset freeze:

- Said Mikhailovich GUTSERIEV (Group ID: 15418)

### **What you must do**

You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
  - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
7. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Further Information**

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

10. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

12. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

### **Enquiries**

13. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
E-Mail: [david.vincent@fcdo.gov.uk](mailto:david.vincent@fcdo.gov.uk)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: RUSSIA

#### THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

#### AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Entity

##### 1. OJE PARVAZ MADO NAFAR COMPANY

**Name (non-Latin script):** شرکت اوج پرواز مادو زفر

**a.k.a:** Mado Company **Address:** Qom, No. 1106, 11 Hemmat Corner, Hemmat Square, Hemmat ~~Boulevard~~ Boulevard, Shokuhieh Industrial Town, Qom, Qom Province, Iran, 3718116354. **Other Information:** (UK Sanctions List Ref):RUS1697 (UK Statement of Reasons):Oje Parvaz Mado Nafar Company “Mado Company” is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 in that it has provided or made available for use by the Russian military components and engines for Unmanned Aerial Vehicles (UAVs) that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. **Listed on:** 13/12/2022 **UK Sanctions List Date Designated:** 13/12/2022 **Last Updated:** ~~13/12/2022~~ 28/12/2022 **Group ID:** 15703.

#### CORRECTION

#### Individual

##### 1. GUTSERIEV, Said Mikhailovich

**Name (non-Latin script):** ГУЦЕРИЕВ, Саид Михайлович

**DOB:** 18/04/1988. **POB:** Grozny, Russia **Nationality:** (1) Russia (2) United Kingdom  
**Address:** London, United Kingdom. **Other Information:** (UK Sanctions List Ref):RUS1479 (UK Statement of Reasons):Said GUTSERIEV is and has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director (whether executive or non-executive), or equivalent, and owning or controlling directly or indirectly (within the meaning of regulation 7), of PJSC SFI, an entity carrying on business in the Russian financial services sector, a sector of strategic significance to the Government of Russia. (Gender):Male **Listed on:** 29/06/2022 **UK Sanctions List Date Designated:** 29/06/2022 **Last Updated:** ~~16/12/2022~~ 28/12/2022  
**Group ID:** 15418.

Financial Services Commission

28/12/2022