



FINANCIAL SERVICES COMMISSION

13 December 2022

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been corrected under the Global Anti-Corruption financial sanctions regime.

On 13 December 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

1 entry has been corrected under the Global Anti-Corruption financial sanctions regime and is still subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



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Global Anti-Corruption

Introduction

1. The Global Anti-Corruption Sanctions Regulations 2021 (S.I. 2021/488) (the Regulations) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies responsible for or involved in serious corruption.
2. On 13 December 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been corrected and is still subject to an asset freeze:

- Veselinovic ZVONKO (Group ID: 15677)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
 - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Global Anti-Corruption financial sanctions page on the Gov.UK website: <https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
9. The Consolidated List can be found here: <https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
10. The UK Sanctions List can be found here: <https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

12. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: GLOBAL ANTI-CORRUPTION

THE GLOBAL ANTI-CORRUPTION SANCTIONS REGULATIONS 2021 (S.I. 2021/488)

CORRECTION

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. ZVONKO, Veselinovic

Name (non-Latin script): звонко веселинович

DOB: 30/12/1980. **POB:** Dolane Village, Zvecan, Kosovo **a.k.a:** "THE NEW ARKAN"**Nationality:** Kosovo **Address:** Kralj Peter St, Mitrovica, Kosovo. **Other Information:** (UK Sanctions List Ref):GAC0032 (UK Statement of Reasons):Zvonko VESELINOVIC is an involved person under the Global Anti-Corruption Sanctions Regulations 2021 because he has engaged in and has profited financially from serious corruption, namely through benefiting from the misappropriation of property as his firms were improperly allocated contracts by public officials. (Gender): Male **Listed on:** 09/12/2022 **UK Sanctions List Date Designated:** 09/12/2022 **Last Updated:** ~~09/12/2022~~ 13/12/2022 **Group ID:** 15677.

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