



FINANCIAL SERVICES COMMISSION

16 December 2022

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been amended under the Belarus financial sanctions regime.

On 16 December 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

The following entry has been amended under the Belarus financial sanctions regime and remains subject to an asset freeze:

- Mikail Safarbekovich Gutseriev (Group ID: 14131)

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org>) under the heading "Sanctions" for your future reference.

Please be guided accordingly.



FINANCIAL SERVICES COMMISSION

16 December 2022

Financial Sanction Notice

Belarus

Introduction

1. The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/600) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies reasonably suspected of involvement in conduct enabling or facilitating the disappearances of four people or the failure to investigate properly or institute criminal proceedings against the persons responsible for those disappearances; the commission of serious human rights violations in Belarus; the repression of civil society or democratic opposition in Belarus; other actions, policies or activities which undermine democracy or the rule of law in Belarus; conduct destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, including by supporting or facilitating Russia's actions in respect of Ukraine, in particular by providing logistical support to the Russian army, or spreading disinformation about Russia's invasion of Ukraine; other actions undermining or threatening peace, security or stability in Europe; or obtaining a benefit from or supporting the Government of Belarus through carrying on a relevant business activity.
2. On 16 December 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze.

- Mikail Safarbekovich GUTSERIEV (Group ID: 14131)

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
- iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
- v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Belarus financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

9. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

12. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
E-Mail: david.vincent@fcdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: BELARUS

THE REPUBLIC OF BELARUS (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/600)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. ~~GUTSERIEV, MIKHAIL~~ Mikhail Safarbekovich

Name (non-Latin script): Михаил Сафарбекович Гуцериев

DOB: 09/03/1958. **POB:** ~~(1) Akmolinsk (2) Akmolinsk (3) Nur Sultan (4) Nur Sultan, (1)~~

~~Kazakhstan (2) Soviet Union (3) Kazakhstan (4) Soviet Union~~ Almaty Kazakhstan a.k.a:

(1) GUTSERIYEV, Mikhail, Safarbekovich (2) GUTSERIEV, Mikhail, Safarbekovich (3)

GUTSERIYEV, Mikail, Safarbekovich **Nationality:** (1) Cyprus (2) Russia **Passport**

Number: (1) K00162033 (2) 55 0344417 **Passport Details:** (1) Cypriot Passport, Expiry:

11 Feb 2024 (2) Russian Passport, Expiry: 20 Feb 2030 **Address:** Russia. **Position:**

Businessman **Other Information:** (UK Sanctions List Ref):BEL0110 **(UK Statement of**

Reasons): ~~Mikhail Gutseriev is a prominent Russian businessman who is one of the~~

~~main private investors in Belarus and a longstanding associate of Alexander~~

~~Lukashenko, who is responsible for serious violations of human rights and the~~

~~repression of civil society and democratic opposition in Belarus. Gutseriev has provided~~

~~support for the Government of Belarus, including through use of his business interests.~~

Mikhail Gutseriev (hereafter Gutseriev) is designated under the Belarus (Sanctions) (EU

Exit) Regulations 2019 on the following grounds:(1) Gutseriev is, and/or has been,

involved in policies or activities which undermine democracy or the rule of law in

Belarus by providing support for and/or obtaining an economic benefit from the

Government of Belarus; (2) Gutseriev has himself, or via his companies through

controlling directly or indirectly FLLC Slavkali, Russneft and Neftisa, carried on business

in a sector of strategic significance to the Government of Belarus, namely the

Belarusian construction and extractives sectors; (3) Gutseriev is associated with

Alexander Lukashenko (BEL0045), an individual who is, and/or has been, involved in

the commission of serious human rights violations in Belarus and/or the repression of

civil society or democratic opposition in Belarus, and/or other actions, policies or

activities which undermine democracy or the rule of law in Belarus. (Gender): Male

Listed on: 09/08/2021 **UK Sanctions List Date Designated:** 09/08/2021 **Last**

Updated: ~~04/02/2022~~ 16/12/2022 **Group ID:** 14131.

Financial Services Commission

16/12/2022