



FINANCIAL SERVICES COMMISSION

4 October 2022

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 1 entry has been added and 1 entry has been removed from the consolidated list under the Russia financial sanctions regime.

On 4 October 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

The following entry has been added to the Russia regime and is now subject to an asset freeze:

- Sergei Vladimirovich Yeliseyev (Group ID: 15594)

Furthermore, the following entry has been removed from the Russia regime and is no longer subject to an asset freeze:

- Sergei Stanislavovich Yeliseyev (Group ID: 15500)

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided according.



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4 October 2022

Financial Sanction Notice

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 4 October 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been added to the consolidated list and is now subject to an asset freeze.
 - Sergei Vladimirovich YELISEYEV (Group ID: 15594)
5. The following entry has been removed from the consolidated list and is no longer subject to an asset freeze.

- Sergei Stanislavovich YELISEYEV (Group ID: 15500)

What you must do

6. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
- iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
- v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

9. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

12. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Vincent@fcdg.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

ADDITION

Individual

1. YELISEYEV, Sergei Vladimirovich

Name (non-Latin script): Сергей Владимирович Елисеев

DOB: 05/05/1971. **POB:** Stavropol, Russia **Nationality:** Russia **Position:** Head of Government of the Russian-occupied Kherson region **Other Information:** (UK Sanctions List Ref):RUS1650 (UK Statement of Reasons):Sergei Vladimirovich YELISEYEV is an involved person within the meaning of the Russia (Sanctions) (EU Exit) Regulations 2019 because 1) he is Deputy Prime Minister of Kaliningrad and therefore a head or deputy head of a public body or agency of the Government of the Russian Federation and 2) he is also serving as head of the Russia-backed government in the temporarily controlled territory of Kherson, and is therefore responsible for, engages in, provides support for, or promotes any policy or action which destabilises Ukraine or undermines or threatens the territorial integrity, sovereignty or independence of Ukraine. Through these roles, YELISEYEV is involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. (Gender):Male **Listed on:** 04/10/2022 **UK Sanctions List Date Designated:** 04/10/2022 **Last Updated:** 04/10/2022 **GroupID:** 15594.

DELISTING

Individual

1. YELISEYEV, SergeiStanislavovich

Name (non-Latin script): Сергей Станиславович Елисеев

DOB: 24/10/1961. **POB:** Noginsk, Moscow, Russia **a.k.a:** ELISEEV, Sergey **Nationality:** Russia **Position:** Head of Government of the Russian-occupied Kherson region **Other Information:** (UK Sanctions List Ref):RUS1556 (UK Statement of Reasons):Sergei YELISEYEV is an involved person within the meaning of the Russia (Sanctions) (EU Exit) Regulations 2019 because YELISEYEV is a Vice-Admiral of the Russian Navy and therefore a member of the armed forces or law-enforcement organs of the Russian Federation of the rank of colonel, or equivalent, or higher. YELISEYEV is also engaging in, providing support for, or promoting any policy or action which destabilises Ukraine or undermines or threatens the territorial integrity, sovereignty or independence of Ukraine through being appointed as head of the Russia-backed government in the Ukraine territory of Kherson. (Gender):Male **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** 26/09/2022 04/10/2022 **Group ID:** 15500.

Financial Services Commission

04/10/2022