



FINANCIAL SERVICES COMMISSION

FSC Notice No: 40

6 September 2022

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 2 entries have been amended under the Russia financial sanctions regime.

On 6 September 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

The following entry has been amended on the consolidated list and remain subject to an asset freeze:

- Pavel Ezoubov (Group ID: 15268)
- Mikhail Razvozhaev (Group ID: 13811)

The consolidated list of asset freeze targets has been updated to reflect these changes.



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6 September 2022

Financial Sanction Notice

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 6 September 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 1 entry on the Consolidated List has been corrected, bringing the entry in line with the UK Sanctions List.

Notice summary

5. The following entry has been amended and is still subject to an asset freeze:
 - Mikhail RAZVOZHAEV (Group ID: 13811) 6.
6. The following entry has been corrected and is still subject to an asset freeze:
 - Pavel EZOUBOV (Group ID: 15268)

What you must do

7. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
- iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
- v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

8. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

9. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

10. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

13. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

14. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Vincent@fcd.o.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. **RAZVOZHAEV, Mikhail**

DOB: 30/12/1980. **POB:** Krasnoyarsk, Russia (USSR) **a.k.a:** (1) RAZVOZHAEV, Mikhail, Vladimirovich (2) RAZVOZHAYEV, Mikhail, Vladimirovich **Nationality:** Russia **Position:** Acting "Governor" of Sevastopol **Other Information:** (UK Sanctions List Ref): RUS0231 (UK Statement of Reasons): Razvozhaev was appointed as acting "Governor of Sevastopol" by President Putin in July 2019. In this capacity, he has worked for further integration of the illegally annexed Crimean peninsula into the Russian Federation, including involvement in Russian-organised illegal local elections, and is as such responsible for actively supporting or implementing actions or policies which undermine or threaten the territorial integrity, sovereignty, and independence of Ukraine. (Gender):Male **Listed on:** 28/01/2020 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 06/09/2022 **Group ID:** 13811.

CORRECTION

Individual

1. **EZOUBOV, Pavel**

Name (non-Latin script): ~~Павел Езубов~~ *Павел Езубов*
DOB: 12/08/1975. **a.k.a:** EZUBOV, Pavel **Nationality:** (1) Cyprus (2) Russia **Position:** Associate of Oleg Deripaska **Other Information:** (UK Sanctions List Ref): RUS1333 (UK Statement of Reasons): Pavel EZOUBOV is associated with Oleg DERIPASKA. Oleg DERIPASKA is a Russian oligarch and businessman who was designated under the Russia (Sanctions) (EU Exit) Regulations 2019 for the purposes of an asset freeze, travel ban, and transport sanction by the United Kingdom, on 10th March 2022. DERIPASKA is or has been involved in obtaining a benefit from or supporting the Government of Russia by owning or controlling and working as a director in businesses in the Russian extractives and energy sectors, which are sectors of strategic significance to the Government of Russia. (Gender):Male **Listed on:** 13/04/2022 **UK Sanctions List Date Designated:** 13/04/2022 **Last Updated:** ~~13/04/2022~~ 06/09/2022 **Group ID:** 15268.

Financial Services Commission

06/09/2022