



FINANCIAL SERVICES COMMISSION

28 September 2022

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 7 entries have been amended under the Russia financial sanctions regime.

On 28 September 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

The following entries have been amended and are still subject to an asset freeze:

- Alexander Dmitrievich KHARICHEV (Group ID: 15560)
- Denis Sergeevich KURASHOV (Group ID: 15567)
- Mikhail Valentinovich KOVALCHUK (Group ID: 15540)
- Iskander Kakhramonovich MAKHMUDOV (Group ID: 15587)
- Mikhail Leonidovich RODIKOV (Group ID: 15569)
- Oleksandr SAULENKO (Group ID: 15519)
- Andrey Veniaminovich YARIN (Group ID: 15505)

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided according.



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Russia

Introduction

2. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
3. On 28 September 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
4. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

5. The following entries have been amended and are still subject to an asset freeze:
 - Alexander Dmitrievich KHARICHEV (Group ID: 15560)
 - Denis Sergeevich KURASHOV (Group ID: 15567)
 - Mikhail Valentinovich KOVALCHUK (Group ID: 15540)
 - Iskander Kakhramonovich MAKHMUDOV (Group ID: 15587)
 - Mikhail Leonidovich RODIKOV (Group ID: 15569)

- Oleksandr SAULENKO (Group ID: 15519)
- Andrey Veniaminovich YARIN (Group ID: 15505)

What you must do

6. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
 - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
7. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

10. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

12. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

13. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Vincent@fcdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

1. KHARICHEV, Alexander Dmitrievich

Name (non-Latin script): ~~Олександр Александр Дмитриевич~~ ХАРИЧЕВ

a.k.a: ~~KHARICHEV, Alexander, Dmitrievich~~ (non-Latin script: ~~Александр Дмитриевич ХАРИЧЕВ~~) **Nationality:** Russia **Other Information:** (UK Sanctions List Ref):RUS1616 (UK Statement of Reasons):Alexander KHARICHEV is an involved person within the meaning of the Russia (Sanctions) (EU Exit) Regulations 2019 because KHARICHEV is a head or deputy-head of any public body, federal agency or service subordinate to the President of the Russian Federation, including the Administration of the President of the Russian Federation. Specifically, KHARICHEV is Chief of the Presidential Directorate for Supporting Activities of the State Council of the Russian Federation (also known as the Office of the President of the Russian Federation for ensuring the activities of the State Council of the Russian Federation). Therefore, KHARICHEV is a person involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine or obtaining a benefit from or supporting the Government of Russia. (Gender):Male **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** 26/09/2022-28/09/2022 **Group ID:** 15560.

2. KURASHOV, Denis Sergeevich

Name (non-Latin script): ~~Денис Сергеевич~~ КУРАШОВ

DOB: ~~31/05/1905~~-31/05/1978 **POB:** Russia **Nationality:** Russian **Position:** Deputy Minister of Communications of the so-called Donetsk People's Republic **Other Information:** (UK Sanctions List Ref):RUS1623 (UK Statement of Reasons):Denis Sergeevich KURASHOV is a Russian official serving as Deputy Minister of Communications of the so-called Donetsk People's Republic. KURASHOV is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 because he engages in and provides support for policies and actions which destabilise Ukraine and undermine or threaten the territorial integrity, sovereignty or independence of Ukraine. **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** 26/09/2022-28/09/2022 **Group ID:** 15567.

3. KOVALCHUK, Mikhail ~~Valentivovich~~ Valentinovich

Position: Member of Sberbank's Supervisory Board **Other Information:** (UK Sanctions List Ref):RUS1596 (UK Statement of Reasons):Mikhail Valentinovich Kovalchuk is an "involved person" under the Russia (Sanctions) (EU Exit) Regulation 2019 because he has been, and is, involved in obtaining a benefit from or supporting the Government of Russia by: (1) working as a director, manager or equivalent of a person (other than an individual) which is carrying on business in a sector of strategic significance to the Government of Russia, namely SBERBANK which carries on business in the financial

services sector; (2) she has been, and is, involved in obtaining a benefit from or supporting the Government of Russia by working as a director, manager or equivalent of a Government of Russia-affiliated entity, namely SBERBANK (the Government of Russia directly holds more than 50% of the shares in SBERBANK and/or more than 50% of the voting rights in SBERBANK). (Gender):Male **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** 26/09/2022-28/09/2022 **Group ID:** 15540.

4. MAKHMUDOV, Iskander Kakhramonovich

Name (non-Latin script): МАХМУДОВ-Искандер Кахрамонович МАХМУДОВ
DOB: 05/12/1963. **Position:** President of Ural Mining and Metallurgical Company (UMMC) **Other Information:** (UK Sanctions List Ref):RUS1643 Transport sanction: where transport sanctions apply, a ship owned, controlled, chartered or operated by a designated person is prohibited from entering a port in the UK, may be given a movement or a port entry direction, can be detained, and will be refused permission to register on the UK Ship Register or have its existing registration terminated. Similarly, an aircraft owned, chartered or operated by a designated person is prohibited from overflying or landing in the UK, may be given a movement direction, can be detained or moved to a specified airport, and will be refused permission to register on the CAA Aircraft Register or have its existing registration terminated. (UK Statement of Reasons):Iskander Kakhramonovich MAKHMUDOV (hereafter MAKHMUDOV) is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: (1) MAKHMUDOV is and has been involved in obtaining a benefit from or supporting the Government of Russia through his role as President of Ural Mining and Metallurgical Company (UMMC) by working as a manager or equivalent at an entity carrying on business in the Russian extractives sector, a sector of strategic significance to the Government of Russia. (2) MAKHMUDOV has been involved in obtaining a benefit from or supporting the Government of Russia through owning or controlling directly or indirectly Ural Mining and Metallurgical Company (UMMC), an entity carrying on business in the Russian extractives sector, a sector of strategic significance to the Government of Russia. (Gender):Male **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** 26/09/2022-28/09/2022 **Group ID:** 15587.

5. RODIKOV, Mikhail Leonidovich

Name (non-Latin script): Михаил Леонидович Родиков
DOB: ~~—/—/1954~~ 26/01/1958 **Other Information:** (UK Sanctions List Ref):RUS1625 (UK Statement of Reasons):Mikhail Leonidovich RODIKOV is a Russian official Russian-installed administration in occupied Kherson, Ukraine. RODIKOV is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 because he is or has been engaged in policies or actions, which destabilise Ukraine or undermine or threaten the territorial integrity, sovereignty or independence of Ukraine **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** 26/09/2022-28/09/2022 **Group ID:** 15569.

6. SAULENKO, Oleksandr

Name (non-Latin script): Александр Сауленко
DOB: 29/03/1984. **POB:** Kiev, Ukraine **Position:** Senior position in the Russian installed administration of Berdyansk (in the temporarily controlled territory of Zaporizhzhia Oblast Ukraine) **Other Information:** (UK Sanctions List Ref):RUS1575 (UK Statement of Reasons):SAULENKO is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 because: he is, and has been, involved in destabilising Ukraine and

undermining and threatening the territorial integrity, sovereignty and independence of Ukraine by engaging in, providing support for and promoting policies and actions which destabilise Ukraine and undermine and threaten the territorial integrity, sovereignty or independence of Ukraine, namely by holding a senior position in the Russian installed administration of Berdyansk (in the temporarily controlled territory of Zaporizhzhia Oblast Ukraine) (Gender):Male **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** ~~26/09/2022~~ 28/09/2022 **Group ID:** 15519.

7. YARIN, Andrey Veniaminovich

Name (non-Latin script): Андрей Вениаминович Ярин
DOB: ~~13/03/1970~~ 13/02/1970 **POB:** Nizhny Tagil, Sverdlovsk, Russia **a.k.a:** YARIN, Andrei **Nationality:** Russia **Position:** Head of the Office of the President of Russia for Domestic Policy **Other Information:** (UK Sanctions List Ref):RUS1561 (UK Statement of Reasons):Andrey YARIN is an involved person within the meaning of the Russia (Sanctions) (EU Exit) Regulations 2019 because YARIN is a head or deputy-head of any public body, federal agency or service subordinate to the President of the Russian Federation, including the Administration of the President of the Russian Federation. Specifically, YARIN is Head of the Office of the President of Russia for Domestic Policy. Therefore, YARIN is a person involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. (Gender):Male **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** ~~26/09/2022~~ 28/09/2022 **Group ID:** 15505.

Financial Services Commission

28/09/2022