



# FINANCIAL SERVICES COMMISSION

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2 August 2022

## Financial Sanction Notice

### Directions from Financial Services Commission

Please be informed that 45 entries have been amended under the Democratic People's Republic of Korea financial sanctions regime.

On 2 August 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

45 entries have been amended and are still subject to an asset freeze.

The following entries have been correct and are still subject to an asset freeze:

- Min BYONG CHOL (Group ID: 13489)
- Chol-Ju Son (Group ID: 13368)
- DCB FINANCE LIMITED (Group ID: 13431)

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided according.





# FINANCIAL SERVICES COMMISSION

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Financial Sanction Notice

## Democratic People's Republic of Korea

### Introduction

1. The Democratic People's Republic of Korea (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/411) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in the facilitation of any of the Democratic People's Republic of Korea's military programmes.
2. On 2 August 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 3 entries have been corrected on the Consolidated List, bringing the entries in line with the UK Sanctions List.

### Notice summary

5. 45 entries have been amended and are still subject to an asset freeze. Further information can be found in the annex to this Notice.
6. The following entries have been corrected and are still subject to an asset freeze:
  - Min BYONG CHOL (Group ID: 13489)



- Choi-Ju SON (Group ID: 13368)
- DCB FINANCE LIMITED (Group ID: 13431)

**What you must do**

7. You must:

- check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice
- refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
- report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
- provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

8. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

9. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

**Further Information**

10. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Democratic People's Republic of Korea financial sanctions page on the Gov.UK website: <https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

11. Further details on the UN measures in respect of the Democratic People's Republic of Korea can be found on the relevant UN Sanctions Committee webpage:  
<https://www.un.org/securitycouncil/>

12. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

13. The UK Sanctions List can be found here:  
<https://www.gov.uk/government/publications/the-uk-sanctions-list>

14. For more information please see our guide to financial sanctions:  
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

### **Enquiries**

15. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email: [David.Vincent@fcdo.gov.uk](mailto:David.Vincent@fcdo.gov.uk)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

#### THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/411)

#### AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Individuals

1. CHO'NG-CH'O'L, Mun

**Nationality:** *Democratic People's Republic of Korea* **Address:** *C/O Tanchon Commercial Bank, Pyongyang, Saemaoul 1-Dong, Pyongyang District, Democratic People's Republic of Korea* **Position:** Tanchon Commercial Bank (TCB) official **Other Information:** (UK Sanctions List Ref):DPR0247 (UN Ref):KPi.012 Mun Cho'ng-Ch'o'l is a TCB official. In this capacity he has facilitated transactions for TCB. Tanchon was designated by the Committee in April 2009 is the main DPRK financial entity for sales of conventional arms, ballistic missiles, and goods related to the assembly and manufacture of such weapons. **Listed on:** 23/04/2013 **UK Sanctions List Date Designated:** 07/03/2013 **Last Updated:** 31/12/2020-02/08/2022 **Group ID:** 12870.

2. CHOL SAM, Kim

**DOB:** 11/03/1971. **Good quality a.k.a.:** *TIESAN, Jin (non-Latin script: 金铁三)* **Nationality:** North Korea **Passport no:** 645120378 **Passport Details:** *Issued by the Democratic People's Republic of Korea* **Position:** Representative of Daedong Credit Bank (DCB) **Other Information:** (UK Sanctions List Ref):DPR0226 (UN Ref):KPi.035 Kim Chol Sam is a representative for Daedong Credit Bank (DCB) who has been involved in managing transactions on behalf of DCB Finance Limited. As an overseas-based representative of DCB, it is suspected that Kim Chol Sam has facilitated transactions worth hundreds of thousands of dollars and likely managed millions of dollars in DPRK related accounts with potential links to nuclear/missile programs. **Listed on:** 09/12/2016 **UK Sanctions List Date Designated:** 30/11/2016 **Last Updated:** 31/12/2020-02/08/2022 **Group ID:** 13420.

3. CHOL U, Yu

**DOB:** 08/08/1959. **Nationality:** North Korea **Position:** Director of the National Aerospace Development Administration **Address:** *Democratic People's Republic of Korea* **Other Information:** (UK Sanctions List Ref):DPR0277 (UN Ref):KPi.028 **Listed on:** 05/03/2016 **UK Sanctions List Date Designated:** 02/03/2016 **Last Updated:** 31/12/2020-02/08/2022 **Group ID:** 13338.

4. CHUN-SIK, Choe

**DOB:** 12/10/1954. **Good quality a.k.a.:** (1) SIK, Choe, Chun (2) SIK, Ch'oe, Ch'un **Position:** (1) Former director of the Second Academy of Natural Sciences (SANS). (2) Former head of the DPRK's long-range missile program. **Address:** *Democratic People's Republic of Korea* **Other Information:** (UK Sanctions List Ref):DPR0205 (UN

Ref):KPi.013 Choe Chun-sik was the director of the Second Academy of Natural Sciences (SANS) and was the head of the DPRK's long-range missile program. **Listed on:** 05/03/2016 **UK Sanctions List Date Designated:** 02/03/2016 **Last Updated:** ~~19/04/2021~~ 02/08/2022 **Group ID:** 13324.

5. **HO-JIN, Yun**

**DOB:** 13/10/1944. **Good quality a.k.a:** HO-CHIN, Yun **Nationality:** North Korea **Position:** Director of Namchongang Trading Corporation **Address:** Pyongyang, Democratic People's Republic of Korea **Other Information:** (UK Sanctions List Ref):DPR0278 (UN Ref):KPi.001 Director of Namchongang Trading Corporation; oversees the import of items needed for the uranium enrichment program. **Listed on:** 17/07/2009 **UK Sanctions List Date Designated:** 16/07/2009 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 10914.

6. **HONG-SOP, Ri**

**DOB:** --/--/1940. **Nationality:** North Korea **Position:** (1) Former director, Yongbyon Nuclear Research Center (2) Head of Nuclear Weapons Institute **Address:** Pyongyang, Democratic People's Republic of Korea **Other Information:** (UK Sanctions List Ref):DPR0262 (UN Ref):KPi.004 Former director, Yongbyon Nuclear Research Center, oversaw three core facilities that assist in the production of weapons-grade plutonium: the Fuel Fabrication Facility, the Nuclear Reactor, and the Reprocessing Plant. **Listed on:** 17/07/2009 **UK Sanctions List Date Designated:** 16/07/2009 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 10917.

7. **IL U, Cho**

**DOB:** 10/05/1945. **POB:** Musan, North Hamgyo'ng Province, North Korea **Good quality a.k.a:** (1) IL WOO, Cho (2) CH'O'L, Cho (3) CHOL, Jo **Passport Number:** 736410010 **Position:** Director of the Fifth Bureau of the Reconnaissance General Bureau **Address:** Democratic People's Republic of Korea **Other Information:** (UK Sanctions List Ref):DPR0202 (UN Ref):KPi.040 Cho is believed to be in charge of overseas espionage operations and foreign intelligence collection for the Democratic People's Republic of Korea. **Listed on:** 05/06/2017 **UK Sanctions List Date Designated:** 02/06/2017 **Last Updated:** ~~16/02/2022~~ 02/08/2022 **Group ID:** 13471.

8. **KYONG-SU, Ra**

**DOB:** 04/06/1954. **Good quality a.k.a:** (1) KYUNG-SU, Ra (2) MYONG HO, Chang (3) MYO'NG-HO, Chang (4) MYONG-HO, Chang **Nationality:** North Korea **Passport Number:** 645120196 **Position:** Tanchon Commercial Bank (TCB) official **Other Information:** (UK Sanctions List Ref):DPR0259 (UN Ref):KPi.008 Ra Ky'ong-Su is a Tanchon Commercial Bank (TCB) official. In this capacity he has facilitated transactions for TCB. Tanchon was designated by the Committee in April 2009 as the main DPRK financial entity responsible for sales of conventional arms, ballistic missiles, and goods related to the assembly and manufacture of such weapons. (Gender):Male **Listed on:** 19/02/2013 **UK Sanctions List Date Designated:** 22/01/2013 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 12845.

9. **MUN KIL, Kang**

**Good quality a.k.a:** WEN-JI, Jiang **Nationality:** North Korea **Passport Number:** PS 472330208 **Passport Details:** Date of Expiration: 4.7.2017 **Address:** Democratic People's Republic of Korea **Other Information:** (UK Sanctions List Ref):DPR0223 (UN Ref):KPi.019 Kang Mun Kil has conducted nuclear procurement activities as a representative of Namchongang, also known as Namhung. **Listed on:** 05/03/2016 **UK**



**Sanctions List Date Designated:** 02/03/2016 **Last Updated:** ~~31/12/2020~~ 02/08/2022  
**Group ID:** 13330.

**10. PYONG CHUL, Ri**

**DOB:** --/--/1948. **Good quality a.k.a:** PYO'NG-CH'O'L, Ri a.k.a: CHOL **Nationality:** North Korea **Address:** North Korea **Position:** (1) Alternate Member of the Political Bureau of the Workers' Party of Korea a--(2) First Vice Director of the Munitions Industry Department **Other Information:** (UK Sanctions List Ref):DPR0266 (UN Ref):KPi.076 (Gender):Male **Listed on:** 22/12/2017 **UK Sanctions List Date Designated:** 22/12/2017 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13572.

**11. SE BONG, Paek**

**DOB:** 21/03/1938. **Good quality a.k.a.:** PAEK, Se Pong **Nationality:** North Korea **Position:** (1) Former Chairman of the Second Economic Committee (2) Former member of the National Defense Commission (3) Former Vice Director of Munitions Industry Department (MID) **Other Information:** (UK Sanctions List Ref):DPR0251 (UN Ref):KPi.048 Paek Se Bong is a former Chairman of the Second Economic Committee, a former member of the National Defense Commission, and a former Vice Director of Munitions Industry Department (MID) **Listed on:** 05/06/2017 **UK Sanctions List Date Designated:** 02/06/2017 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13478.

**12. SOK CHOL, Kim**

**DOB:** 08/05/1955. **Nationality:** North Korea **Passport Number:** 472310082 **Position:** (1) Acted as the DPRK Ambassador to Burma (2) KOMID facilitator **Address:** Myanmar **Other Information:** (UK Sanctions List Ref):DPR0236 (UN Ref):KPi.036 Kim Sok Chol acted as the DPRK Ambassador to Burma and he operates as a KOMID facilitator. He was paid by KOMID for his assistance and arranges meetings on behalf of KOMID, including a meeting between KOMID and Burmese defense related persons to discuss financial matters. **Listed on:** 09/12/2016 **UK Sanctions List Date Designated:** 30/11/2016 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13421.

**13. SONG HYOK, Ri**

**DOB:** 19/03/1965. **Good quality a.k.a:** CHENG HE, Li **Nationality:** North Korea **Position:** Ri Song Hyok is an overseas representative for Koryo Bank and Koryo Credit Development Bank **Passport no:** 654234735 **Passport Details:** Issued by the Democratic People's Republic of Korea **Other Information:** (UK Sanctions List Ref):DPR0267 (UN Ref):KPi.077 Ri Song Hyok has reportedly established front companies to procure items and conduct financial transactions on behalf of North Korea. (Gender):Male **Listed on:** 22/12/2017 **UK Sanctions List Date Designated:** 22/12/2017 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13573.

**14. TO CHUN, Pak**

**DOB:** 09/03/1944. **Good quality a.k.a:** (1) DO CHUN, Pak (2) PAK, To'-Ch'un **Position:** Former Secretary of Munitions Industry Department (MID). Adviser on nuclear and missile programmes. Former State Affairs Commission member. Member of the Workers' Party of Korea Political Bureau **Other Information:** (UK Sanctions List Ref):DPR0257 (UN Ref):KPi.050 Pak To Chun is a former Secretary of Munitions Industry Department (MID) and currently advises on affairs relating to nuclear and missile programmes. He is a former State Affairs Commission member and is a member Workers' Party of Korea Political Bureau. **Listed on:** 05/06/2017 **UK Sanctions List Date Designated:** 02/06/2017 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13480.

**15. TONG CHOL, Kim**

**DOB:** 28/01/1966. **Good quality a.k.a:** TONG-CH'O'L, Kim **Nationality:** North Korea **Passport no:** (1) 927234267 (2) 108120258 **Passport Details:** (1) – (2) Issued by the Democratic People's Republic of Korea on 14 Feb. 2018; expiration date 14 Feb. 2023 **Position:** Kim Tong Chol is an overseas Foreign Trade Bank representative **Other Information:** (UK Sanctions List Ref):DPR0238 (UN Ref):KPi.068 (Gender):Male **Listed on:** 22/12/2017 **UK Sanctions List Date Designated:** 22/12/2017 **Last Updated:** 31/12/2020-02/08/2022 **Group ID:** 13563.

**16. TONG MY'ONG, Kim**

**DOB:** (1) --/--/1964 (2) 28/08/1962 **Good quality a.k.a:** (1) CHIN-SO'K, Kim (2) HYOK-CHOL, Kim (3) JIN-SOK, Kim (4) TONG-MYONG, Kim (5) TONG-MYO'NG, Kim (6) TONG MYONG, Kim (7) HYOK CHOL, Kim **Nationality:** North Korea **Passport no:** 290320764 **Passport Details:** Issued by the Democratic People's Republic of Korea **Position:** President of Tanchon Commercial Bank **Other Information:** (UK Sanctions List Ref):DPR0239 (UN Ref):KPi.023 Kim Tong My'ong is the President of Tanchon Commercial Bank and has held various positions within Tanchon Commercial bank since at least 2002. He has also played a role in managing Amroggang's affairs. **Listed on:** 21/12/2011 **UK Sanctions List Date Designated:** 02/03/2016 **Last Updated:** 31/12/2020-02/08/2022 **Group ID:** 12441.

**17. YONCHUN, Cho**

**DOB:** 28/09/1937. **Good quality a.k.a:** YON JUN, Jo **Position:** Vice Director of the Organization and Guidance Department, which directs key personnel appointments for the Workers' Party of Korea and the DPRK's military **Address:** Democratic People's Republic of Korea **Other Information:** (UK Sanctions List Ref):DPR0203 (UN Ref):KPi.041 **Listed on:** 05/06/2017 **UK Sanctions List Date Designated:** 02/06/2017 **Last Updated:** 31/12/2020-02/08/2022 **Group ID:** 13472.

**18. YONG MU, Ri**

**DOB:** 25/01/1925. **a.k.a:** YONG-MU, Ri **Nationality:** North Korea **Address:** Democratic People's Republic of Korea **Position:** Ri Yong Mu is a Vice Chairman of the State Affairs Commission, which directs and guides all DPRK's military, defence, and security-related affairs, including acquisition and procurement **Other Information:** (UK Sanctions List Ref):DPR0271 (UN Ref):KPi.053 **Listed on:** 05/06/2017 **UK Sanctions List Date Designated:** 02/06/2017 **Last Updated:** 31/12/2020-02/08/2022 **Group ID:** 13483.

**19. YONG SIK, Pak**

**DOB:** --/--/1950. **a.k.a:** YO'NG-SIK, Pak **Address:** Democratic People's Republic of Korea **Position:** Member of the Workers' Party of Korea Central Military Commission **Other Information:** (UK Sanctions List Ref):DPR0258 (UN Ref):KPi.063 Pak Yong Sik is a member of the Workers' Party of Korea Central Military Commission, which is responsible for the development and implementation of the Workers' Party of Korea military policies, commands and controls the DPRK's military, and helps direct the country's military defense industries. **Listed on:** 12/09/2017 **UK Sanctions List Date Designated:** 11/09/2017 **Last Updated:** 31/12/2020-02/08/2022 **Group ID:** 13540.

**20. YONG SON, Jang**

**DOB:** 20/02/1957. **Nationality:** North Korea **Passport Number:** 563110024 **Passport Details:** Issued by the Democratic People's Republic of Korea **Position:** Korea Mining Development Trading Corporation (KOMID) Representative **Other Information:** (UK

Sanctions List Ref):DPR0217 (UN Ref):KPi.017 Served as the KOMID representative in Iran. **Listed on:** 05/03/2016 **UK Sanctions List Date Designated:** 02/03/2016 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13328.

**21. YONG CHOL, Kim**

**DOB:** 18/02/1962. **a.k.a:** (1) YONG-CHOL, Kim (2) YOUNG-CHOL, Kim (3) YOUNG-CHEOL, Kim (4) YOUNG-CHUL **Passport Number:** 472310168 **Passport Details:** Issued by the Democratic People's Republic of Korea **Position:** Korea Mining Development Trading Corporation (KOMID) Representative **Other Information:** (UK Sanctions List Ref):DPR0241 (UN Ref):KPi.024 Served as the KOMID representative in Iran. **Listed on:** 05/03/2016 **UK Sanctions List Date Designated:** 02/03/2016 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13334.

**Entities**

**1. CHONG-CHONGANG SHIPPING COMPANY**

**a.k.a:** (1) Chong Chon Gang Shipping Co. Ltd (2) Chongchongang Shipping Co LTD  
**Address:** (1) 817, Haeum, Tonghun-dong, Chung-gu, Pyongyang.(2) 817 Haeun, Donghung-dong, Central District, Pyongyang.**Other Information:** (UK Sanctions List Ref):DPR0129 (UN Ref):KPe.022 IMO Number: 5342883. The Chongchongang Shipping Company, through its vessel, the Chong Chon Gang, attempted to directly import the illicit shipment of conventional weapons and arms to the DPRK in July 2013. **Listed on:** 05/03/2016 **UK Sanctions List Date Designated:** 02/03/2016 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13340.

**2. CHONMYONG SHIPPING CO**

**a.k.a:** Chon Myong Shipping Company Limited **Address:** (1) Kalrimgil 2-dong, Mangyongdae-guyok, Pyongyang, North Korea.(2) Saemaul 2-dong, Pyongchon-guyok, Pyongyang, North Korea.**Other Information:** (UK Sanctions List Ref):DPR0130 (UN Ref):KPe.056 Registered owner of CHON MYONG 1, a DPRK-flagged vessel that conducted ship-to-ship transfer of fuel in late December 2017. *IMO number: 5571322*. **Listed on:** 03/04/2018 **UK Sanctions List Date Designated:** 30/03/2018 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13627.

**3. DAEDONG CREDIT BANK (DCB)**

**a.k.a:** (1) DCB (2) Taedong Credit Bank (3) Dae-Dong Credit Bank**Address:** (1) Suite 401, Potonggang Hotel, Ansan-Dong, Pyongchon District, Pyongyang, North Korea. (2) Ansan-dong, Botonggang Hotel, Pongchon, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0131 (UN Ref):KPe.023 SWIFT: DCBKKPPY. Daedong Credit Bank has provided financial services to the Korea Mining Development Trading Corporation (KOMID) and Tanchon Commercial Bank. Since at least 2007, DCB has facilitated hundreds of financial transactions worth millions of dollars on behalf of KOMID and Tanchon Commercial Bank. In some cases, DCB has knowingly facilitated transactions by using deceptive financial practices. **Listed on:** 05/03/2016 **UK Sanctions List Date Designated:** 02/03/2016 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13341.

**4. FIRST OIL JV CO LTD**

**Address:** Jongbaek 1-dong, Rakrang-guyok, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0133 (UN Ref):KPe.057 Owner of the DPRK tanker PAEK MA, which was involved in ship-to-ship transfer operations for oil in mid-

January 2018. *IMO number: 5963351. Listed on: 03/04/2018 UK Sanctions List Date Designated: 30/03/2018 Last Updated: 31/12/2020-02/08/2022 Group ID: 13628.*

**5. FOREIGN TRADE BANK (FTB)**

**a.k.a:** FTB-(1) Mooyokbank (2) Korea Trading Bank **Address:** FTB Building, Jungsong-dong, Central District, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0134 (UN Ref):KPe.047 Foreign Trade Bank is a state-owned bank and acts as the DPRK's primary foreign exchange bank and has provided key financial support to the Korea Kwangson Banking Corporation. SWIFT/BIC: FTBDKPPY. Listed on: 07/08/2017 UK Sanctions List Date Designated: 05/08/2017 Last Updated: 31/12/2020-02/08/2022 Group ID: 13536.

**6. HAPJANGGANG SHIPPING CORP**

**Address:** Kumsong 3-dong, Mangyongdae-guyok, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0137 (UN Ref):KPe.058 Registered owner of the DPRK tanker NAM SAN 8, believed to have been involved in ship-to-ship transfer operations for oil, and owner of vessel HAP JANG GANG 6. IMO number: 5787684. Listed on: 03/04/2018 UK Sanctions List Date Designated: 30/03/2018 Last Updated: 31/12/2020-02/08/2022 Group ID: 13629.

**7. KOREA ACHIM SHIPPING CO**

**Address:** Sochang-dong, Chung-guyok, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0144 (UN Ref):KPe.061 Registered owner of DPRK tanker CHON MA SAN. DPRK-flagged CHON MA SAN prepared for likely ship-to-ship transfer operations in late January 2018. The master of the DPRK-flagged motor tanker YU JONG 2 reported on 18 November 2017 to an unidentified DPRK-based controller that the vessel was avoiding a storm in advance of a ship-to-ship transfer. The master suggested that the YU JONG 2 load fuel oil before the DPRK-flagged tanker CHON MA SAN since the CHON MA SAN's larger size was better suited to conduct ship-to-ship transfers in a storm. After the CHON MA SAN loaded fuel oil from a vessel, the YU JONG 2 loaded 1,168 kiloliters of fuel oil on 19 November 2017 through a ship-to-ship transfer operation. IMO number: 5936312. Listed on: 03/04/2018 UK Sanctions List Date Designated: 30/03/2018 Last Updated: 31/12/2020-02/08/2022 Group ID: 13632.

**8. KOREA ANSAN SHIPPING COMPANY**

**a.k.a:** (1) KOREA ANSAN SHPG COMPANY (2) Korea Ansan SHPG CO **Address:** Pyongchon 1-dong, Pyongchon-guyok, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0145 (UN Ref):KPe.062 Registered owner of DPRK tanker AN SAN 1 believed to have been involved in ship-to-ship transfer operations for oil. IMO number: 5676084. Listed on: 03/04/2018 UK Sanctions List Date Designated: 30/03/2018 Last Updated: 31/12/2020-02/08/2022 Group ID: 13633.

**9. KOREA DAESONG GENERAL TRADING CORPORATION**

**a.k.a:** (1) Daesong Trading (2) Daesong Trading Company (3) Korea Daesong Trading Company (4) Korea Daesong Trading Corporation **Address:** Pulgan Gori Dong 1, Potonggang District, Pyongyang City, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0148 (UN Ref):KPe.042 Korea Daesong General Trading Corporation is affiliated with Office 39 through minerals (gold) exports, metals, machinery, agricultural products, ginseng, jewelry, and light industry products. (Phone number): (1) +850-2-18111-8208 (2) Fax: +850-2-381-4432. (Email address): daesong@star-

co.net.kp. Listed on: 23/12/2010 UK Sanctions List Date Designated: 30/11/2016  
Last Updated: ~~31/12/2020~~ 02/08/2022 Group ID: 11287.

#### 10. KOREA KUMSAN TRADING CORPORATION

**Address:** Haeun 2-dong, Pyogchon District, Pyongyang City/Mangyongdae, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0154 (UN Ref):KPe.044 Korea Kumsan Trading Corporation is owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, the General Bureau of Atomic Energy, which oversees the DPRK's nuclear programme. (*Phone number*): (1) +850-2-18111-8550. (2) *Fax*: +850-2-381-4410/4416. (*Email address*): mhs-ip@star-co.net.kp. **Listed on:** 05/06/2017 **UK Sanctions List Date Designated:** 02/06/2017 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13485.

#### 11. KOREA MYONGDOK SHIPPING CO

**Address:** Chilgol 2-dong, Mangyongdae-guyok, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0158 (UN Ref):KPe.063 Registered owner of the YU PHYONG 5. In late November 2017, the YU PHYONG 5 conducted a ship-to-ship transfer of 1,721 metric tons of fuel oil. *IMO number:* 5985863. **Listed on:** 03/04/2018 **UK Sanctions List Date Designated:** 30/03/2018 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13634.

#### 12. KOREA SAMJONG SHIPPING

**Address:** Tonghung-dong, Chung-guyok, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0162 (UN Ref):KPe.064 Registered owner of DPRK tankers SAM JONG 1 and SAM JONG 2. Both vessels are believed to have imported refined petroleum to DPRK in violation of UN sanctions in late January 2018. *IMO number:* 5954061. **Listed on:** 03/04/2018 **UK Sanctions List Date Designated:** 30/03/2018 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13635.

#### 13. KOREA SAMMA SHIPPING CO

**a.k.a:** Korea Samma SHPG CO **Address:** Rakrang 3-dong, Rakrang-guyok, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0163 (UN Ref):KPe.065 A DPRK-flagged tanker, SAM MA 2 owned by Korea Samma Shipping Company, conducted a ship-to-ship transfer of oil and fabricated documents in mid-October 2017, loading almost 1,600 metric tons of fuel oil in one transaction. The ship master was instructed to erase SAMMA SHIPPING and the Korean words found on the ship's seal and instead put "Hai Xin You 606" to mask its identity as a DPRK vessel. *IMO number:* 5145892. **Listed on:** 03/04/2018 **UK Sanctions List Date Designated:** 30/03/2018 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13636.

#### 14. KOREA TANGUN TRADING CORPORATION

**a.k.a:** (1) Kuryonggang Trading Corporation (2) Ryungseng Trading Corporation (3) Ryung Seng Trading Corporation (4) Ryungsong Trading Corporation (5) Kore Kuryonggang Trading Corporation **Address:** Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0169 (UN Ref):KPe.008 Korea Tangun Trading Corporation is subordinate to DPRK's Second Academy of Natural Sciences and is primarily responsible for the procurement of commodities and technologies to support DPRK's defense research and development programs, including, but not limited to, WMD and delivery system programs and procurement, including materials that are controlled or prohibited under relevant multilateral control regimes. (Parent company):DPRK's Second Academy of Natural Sciences **Listed on:** 17/07/2009 **UK**

**Sanctions List Date Designated:** 16/07/2009 **Last Updated:** ~~31/12/2020~~ 02/08/2022  
**Group ID:** 10913.

**15. KORYOBANK**

**Address:** Koryo Bank Building, Pulgun Street, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0170 (UN Ref):KPe.045 Koryo Bank operates in the financial services industry in the DPRK's economy and is associated with Office 38 and Office 39 of the KWP **Listed on:** 05/06/2017 **UK Sanctions List Date Designated:** 02/06/2017 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13486.

**16. KOTI CORP**

**Address:** Panama City, Panama. **Other Information:** (UK Sanctions List Ref):DPR0172 (UN Ref):KPe.067 Ship manager and commercial manager of the Panama-flagged vessel KOTI, which conducted ship-to-ship transfers of likely petroleum product to the DPRK-flagged KUM UN SAN 3 on 9 December 2017. IMO number: 5982254. **Listed on:** 03/04/2018 **UK Sanctions List Date Designated:** 30/03/2018 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13638.

**17. MANSUDAE OVERSEAS PROJECT GROUP OF COMPANIES**

**a.k.a:** Mansudae Art Studio **Address:** Yanggakdo International Hotel, RYUS, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0174 (UN Ref):KPe.050 Mansudae Overseas Project Group of Companies engaged in, facilitated, or was responsible for the exportation of workers from the DPRK to other nations for construction-related activities including for statues and monuments to generate revenue for the Government of the DPRK or the Workers' Party of Korea. The Mansudae Overseas Project Group of Companies has been reported to conduct business in countries in Africa and Southeast Asia including Algeria, Angola, Botswana, Benin, Cambodia, Chad, the Democratic Republic of the Congo, Equatorial Guinea, Malaysia, Mozambique, Madagascar, Namibia, Syria, Togo, and Zimbabwe. **Listed on:** 07/08/2017 **UK Sanctions List Date Designated:** 05/08/2017 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13538.

**18. MYOHYANG SHIPPING CO**

**Address:** Kumsong 3-dong, Mangyongdae-guyok, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0178 (UN Ref):KPe.068 Ship manager of DPRK oil products tanker YU SON, which is believed to have been involved in ship-to-ship transfer operations for oil. IMO number: 5988369. **Listed on:** 03/04/2018 **UK Sanctions List Date Designated:** 30/03/2018 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13639.

**19. NAMCHONGANG TRADING CORPORATION**

**a.k.a:** (1) Korea Daeryonggang Trading Corporation (2) Korea Tearyonggang Trading Corporation (3) Nam Chon Gang Corporation (4) Nam Chong Gan Trading Corporation (5) Namchongang Trading (6) Namhung Trading Corporation (7) NCG (8) Nomchongang Trading Co. **Address:** (1) Chilgol, Pyongyang, North Korea. (2) Sengujadong 11-2/(or Kwangbok-dong), Mangyongdae District, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0179 (UN Ref):KPe.004 Namchongang is a DPRK trading company subordinate to the General Bureau of Atomic Energy (GBAE). Namchongang has been involved in the procurement of Japanese origin vacuum pumps that were identified at a DPRK nuclear facility, as well as nuclear-related procurement associated with a German individual. It has further been involved in the purchase of aluminum tubes and other equipment specifically

suitable for a uranium enrichment program from the late 1990s. Its representative is a former diplomat who served as DPRK's representative for the IAEA inspection of the Yongbyon nuclear facilities in 2007. Namchongang's proliferation activities are of grave concern given the DPRK's past proliferation activities. Telephone numbers: +850-2-18111, 18222 (ext. 8573). Facsimile number: +850-2-381-4687. (Parent company):General Bureau of Atomic Energy (GBAE) **Listed on:** 17/07/2009 **UK Sanctions List Date Designated:** 16/07/2009 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 10909.

## 20. OCEAN MARITIME MANAGEMENT COMPANY, LIMITED (OMM)

**a.k.a:** (1) *East Sea Shipping Company* (2) *Korea Mirae Shipping Co. Ltd* (3) *Haeyang Crew Management Company* **Address:** (1) Dongheung-dong Changgwang Street, Chung-Ku, PO Box 125, Pyongyang, North Korea. (2) Donghung Dong, Central District, PO Box 120, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0181 (UN Ref):KPe.020 Ocean Maritime Management Company, Limited is the operator/manager of the following vessels with IMO Number: (a) Chol Ryong (Ryong Gun Bong) 8606173, (b) Chong Bong (Greenlight) (Blue Nouvelle) 8909575, (c) Chong Rim 2 8916293, (d) Hoe Ryong 9041552, (e) Hu Chang (O Un Chong Nyon) 8330815, (f) Hui Chon (Hwang Gum San 2) 8405270, (g) Ji Hye San (Hyok Sin 2) 8018900, (h) Kang Gye (Pi Ryu Gang) 8829593, (i) Mi Rim 8713471, (j) Mi Rim 2 9361407, (k) Rang (Po Thong Gang) 8829555, (l) Ra Nam 2 8625545, (m) Ra Nam 3 9314650, (n) Ryo Myong 8987333, (o) Ryong Rim (Jon Jin 2) 8018912, (p) Se Pho (Rak Won 2) 8819017, (q) Songjin (Jang Ja San Chong Nyon Ho) 8133530, (r) South Hill 2 8412467, (s) Tan Chon (Ryon Gang 2) 7640378, (t) Thae Pyong San (Petrel 1) 9009085, (u) Tong Hung San (Chong Chon Gang) 7937317, (v) Tong Hung 8661575. It played a key role in arranging the shipment of concealed cargo of arms and related materiel from Cuba to the DPRK in July 2013. As such, Ocean Maritime Management Company, Limited contributed to activities prohibited by the resolutions, namely the arms embargo imposed by resolution 1718 (2006), as modified by resolution 1874 (2009), and contributed to the evasion of the measures imposed by these resolutions. International Maritime Organization (IMO) Number: 1790183. **Listed on:** 16/10/2014 **UK Sanctions List Date Designated:** 28/07/2014 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13143.

## 21. OFFICE 39

**a.k.a:** (1) Bureau 39 (2) Central Committee Bureau 39 (3) Division 39 (4) Office #39 (5) Office No. 39 (6) Third Floor **Address:** ~~North Korea~~ (1) *Second KWP Government Building (Korean – Ch'o'ngsa, Urban Town (Korean-Dong), Chung Ward, Pyongyang, Democratic People's Republic of Korea* (2) *Chung-Guyok (Central District), Sosong Street, Kyongrim-Dong, Pyongyang, Democratic People's Republic of Korea* (3) *Changwang Street, Pyongyang, Democratic People's Republic of Korea* **Other Information:** (UK Sanctions List Ref):DPR0182 (UN Ref):KPe.030 DPRK government entity **Listed on:** 21/12/2011 **UK Sanctions List Date Designated:** 02/03/2016 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 12453.

## 22. PHYONGCHON SHIPPING & MARINE

**a.k.a:** PHYONGCHON SHIPPING AND MARINE **Address:** Otan-dong, Chung-guyok, Pyongyang, North Korea. **Other Information:** (UK Sanctions List Ref):DPR0185 (UN Ref):KPe.070 Registered owner of DPRK tanker JI SONG 6, which is believed to have been involved in ship-to-ship transfer operations of oil in late January 2018. The company also owns vessels JI SONG 8 and WOORY STAR. *IMO number:* 5878561.

Listed on: 03/04/2018 UK Sanctions List Date Designated: 30/03/2018 Last Updated: ~~31/12/2020~~ 02/08/2022 Group ID: 13641.

### 23. SINGWANG ECONOMICS AND TRADING GENERAL CORPORATION

**Address:** North Korea. **Other Information:** (UK Sanctions List Ref):DPR0193 (UN Ref):KPe.036 Singwang Economics and Trading General Corporation is a DPRK firm for trading in coal. DPRK generates a significant share of the money for its nuclear and ballistic missile programs by mining natural resources and selling those resources abroad. *IMO number: 5905801.* **Listed on:** 09/12/2016 **UK Sanctions List Date Designated:** 30/11/2016 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13427.

### 24. YUK TUNG ENERGY PTE LTD

**Address:** 80 Raffles Place, 17-22 UOB Plaza, Singapore, Singapore, 048624. **Other Information:** (UK Sanctions List Ref):DPR0198 (UN Ref):KPe.075 Ship manager and commercial manager of the YUK TUNG, which conducted ship-to-ship transfer of refined petroleum product. *IMO number: 5987860.* **Listed on:** 03/04/2018 **UK Sanctions List Date Designated:** 30/03/2018 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13646.

## CORRECTIONS

### Individuals

#### 1. BYONG CHOL, Min

**DOB:** 10/08/1948. **Good quality a.k.a:** (1) BYONG CHUN, Min (2) BYONG-CHOL, Min (3) PYO'NG-CH'OL, Min (~~non-Latin script: Min Pyo'ng-ch'o'l~~) **Nationality:** North Korea **Address:** North Korea. **Position:** Member of the Workers' Party of Korea's Organization and Guidance Department, which directs key personnel appointments for the Workers' Party of Korea and the DPRK's military **Other Information:** (UK Sanctions List Ref):DPR0246 (UN Ref):KPi.047 (Gender):Male **Listed on:** 05/06/2017 **UK Sanctions List Date Designated:** 02/06/2017 **Last Updated:** ~~19/01/2021~~ 02/08/2022 **Group ID:** 13489.

#### 2. SON, Chol-Ju

**Title:** *Colonel General* **a.k.a:** SON, Colonel General, Chol-Ju SON, Chol Ju **Nationality:** North Korea **Address:** North Korea. **Position:** (1) Korean People's Army (2) Political Director of the Air and Anti-Air Forces **Other Information:** (UK Sanctions List Ref):DPR0052 (UK Statement of Reasons):General of the Korean People's Army. Deputy Director responsible for organisation of the Korea's People Army and former Political Director of the Air and Anti-Air forces, which oversees the development of modernised anti-aircraft rockets. As such, responsible for supporting or promoting the DPRK's nuclear-related, ballistic missile-related or other weapons of mass destruction-related programmes. (Gender):Male **Listed on:** 20/05/2016 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~03/03/2022~~ 02/08/2022 **Group ID:** 13368.

### Entity

#### 1. DCB FINANCE LIMITED

**Address:** (1) Dalian, China.(2) Akara Building, 24 de Castro Street, Wickhams Cay 1, Road Town, Tortola, British Virgin ~~Virgin~~ Virgin Islands. **Other Information:** (UK Sanctions List



Ref):DPR0132 (UN Ref):KPe.040 DCB Finance Limited is a front company for Daedong Credit Bank (DCB), a listed entity. (Phone number):British Virgin Islands (Parent company):Daedong Credit Bank (DCB) **Listed on:** 09/12/2016 **UK Sanctions List Date Designated:** 30/11/2016 **Last Updated:** ~~31/12/2020~~ 02/08/2022 **Group ID:** 13431.

Financial Services Commission

02/08/2022

