



FINANCIAL SERVICES COMMISSION

24 June 2022

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 60 entries have been amended under the Russia financial sanctions regime and Myanmar financial sanctions regime.

On 24 June 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

Further, 1 entry has been amended under the Myanmar financial sanctions regime and remains subject to an asset freeze.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided according



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24 June 2022

Financial Sanctions Notice

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 24 June 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:
 - SINS AVIA TRADING HOUSE LLC (Group ID: 15401)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor
 - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
 - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
9. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

12. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Vincent@fcdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. SINS AVIA TRADING HOUSE LLC

Name (non-Latin script): ООО ~~"ТОРГОВЫЙ ОО "ТОРГОВЫЙ ДОМ "СИНС АВИА"~~
a.k.a: CNS Aviation LLC (non-Latin script: ДОМ "СИНС АВИА") **Address:** 5, литера А, Улица Дзержинского, Краснодар, Краснодар Krai, Russia, 350020. **Other Information:** (UK Sanctions List Ref):MYA0047 (UK Statement of Reasons):The Myanmar Armed Forces have a track record of committing serious human rights violations and violations of international humanitarian law in Myanmar for decades. SINS AVIA Trading House LLC is a Russian company which has responsible for the supply of parts and upkeep of aircraft for the Myanmar Armed Forces since the coup in February 2021. Therefore, SINS AVIA Trading House LLC has been and is involved in the supply of restricted goods to Myanmar. (Phone number): +7 988 247-22-23 (Website):<https://cns-aviation.ru/> (Email address):office@cns-aviation.ru (Type of entity):Private Business (Business Reg No):1192375000894 **Listed on:** 16/06/2022 **UK Sanctions List Date Designated:** 16/06/2022 **Last Updated:** ~~16/06/2022~~ 24/06/2022 **Group ID:** 15401.

Financial Services Commission

24/06/2022