



FINANCIAL SERVICES COMMISSION

19th May 2022

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 6 entries have been corrected under the Syria financial sanctions regime.

On 19th May 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act.

The consolidated list of asset freeze targets has been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



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Financial Sanction Notice

Syria

Introduction

1. The Syria (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/792) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in repressing the civilian population in Syria or who is or has been involved in supporting or benefitting from the Syrian regime and who are or have been carrying on prohibited activities related to chemical weapons.
2. This notice is to issue a correction to 6 listings on the consolidated list bringing the entries in line with the UK Sanctions List.

Notice summary

3. The following entries have been corrected and are still subject to an asset freeze:
 - Samir HASSAN (Group ID: 12053)
 - Iyad MAKHLOUF (Group ID: 11934)
 - Tawfiq YOUNES (Group ID: 12025)
 - Saqr RUSTOM (Group ID: 13818)
 - SOURUH COMPANY (Group ID: 12066)
 - SYRIAN LEBANESE COMMERCIAL BANK (Group ID: 12487)

What you must do

4. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
 - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Syria financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
9. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>

10. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

11. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Vincent@fcdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SYRIA

THE SYRIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/792)

CORRECTIONS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

1. HASSAN, Samir

Name (non-Latin script): حسن سمير حسان

a.k.a: (1) AL-HASSAN, Sameer (2) AL-HASSAN, Samir (~~non-Latin script: سمير~~) (3) HASAN, Sameer (4) HASAN, Samir (5) HASSAN, Sameer **Other Information:** (UK Sanctions List Ref): SYR0217 Business interests: Cham Holdings, Byblos Bank Syria, Syrian Kuwaiti Insurance Company, Amir Group (UK Statement of Reasons): Leading businessperson operating in Syria, with interests and/or activities in multiple sectors of Syria's economy. He holds interests in and/or has significant influence in the Amir Group and Cham Holdings, two conglomerates with interests in the real estate, tourism, transport and finance sectors. From March 2014 until September 2018, he held the position of Chairman for Russia of the Bilateral Business Councils following his appointment by Minister of Economy, Khodr Orfali. Samir Hassan supports the regime's war effort with cash donations. He has substantial political and economic ties with the regime, and has close business links with key regime figures such as Rami Makhlof and Issam Anbouba. Hassan's listing therefore falls under the relevant listing criteria as a person 'benefiting from or supporting the regime' and associated with 'persons or entities responsible for the violent repression against the civilian population in Syria'. (Gender): Male **Listed on:** 24/08/2011 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~13/05/2022~~ 19/05/2022 **Group ID:** 12053.

2. MAKHLOUF, Iyad

DOB: 21/01/1973. **POB:** Damascus, Syria **a.k.a:** MAKHLOUF, Eyad, Mohamad (~~non-Latin script: عصام حلاق~~) **Nationality:** Syria **Passport Number:** N001820740 **Position:** Officer in the General Intelligence directorate (GID). **Other Information:** (UK Sanctions List Ref): SYR0106 Maternal cousin of Bashar al-Assad, President of Syria. Son of Mohammed Makhlof and brother of Hafez and Rami, twin brother of Ihab Makhlof. Business Interests: executive in Riyadh Isa Development Corporation. (UK Statement of Reasons): Member of the Makhlof family; son of Mohammed Makhlof, brother of Hafez and Rami and twin brother of Ihab Makhlof; maternal cousin of President Bashar al-Assad. Member of the Syrian security and intelligence services in post after May 2011. An officer in the GID involved in violence against the civilian population in Syria. (Gender): Male **Listed on:** 24/05/2011 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 19/05/2022 **Group ID:** 11934.

3. YOUNES, Tawfiq

Name (non-Latin script): توفيق يونس

a.k.a: (1) YOUNIS YOUNES, Tawfik (2) YOUNIS, Tawfik (3) YOUNIS, Tawfiq (4) YUNES (5) YUNES, Tawfik (6) YUNES, Tawfiq **Position:** Former Head of the Department for

Internal Security of the General Intelligence Directorate **Other Information:** (UK Sanctions List Ref): SYR0231 Linked to General Intelligence Directorate. (UK Statement of Reasons): Former Head of the Department for Internal Security of the General Intelligence Directorate; involved in violence against the civilian population. (Gender): Male **Listed on:** 02/08/2011 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~13/05/2022~~ 19/05/2022 **Group ID:** 12025.

4. RUSTOM, Saqr

Name (non-Latin script): صقر أسعد الرستم صقر رستم

a.k.a: (1) AL-ROSTOM, Saqer (2) AL-ROSTOM, Saqer, Asaad (3) AL-ROSTOM, Saqer, Asad (4) AL-ROSTOM, Saqer, As'ad (5) AL-ROSTOM, Saqr (6) AL-ROSTOM, Saqr, Asaad (7) AL-ROSTOM, Saqr, Asad (8) AL-ROSTOM, Saqr, As'ad (9) ALRUSTOM, Saqer (10) AL-RUSTOM, Saqer, Asaad (11) AL-RUSTOM, Saqer, Asad (12) AL-RUSTOM, Saqer, As'ad (13) ALRUSTOM, Saqr (14) AL-RUSTOM, Saqr, Asaad (non-Latin script: صقر أسعد الرستم) (15) AL-RUSTOM, Saqr, Asad (16) AL-RUSTOM, Saqr, As'ad (17) RUSTOM, Saqer (18) RUSTOM, Saqer, Asaad (19) RUSTOM, Saqer, Asad (20) RUSTOM, Saqer, As'ad (21) RUSTOM, Saqr **Nationality:** Syria **Position:** Head of National Defence Force in Hom **Other Information:** (UK Sanctions List Ref):SYR0355 Linked to Damas Real Estate Development and Investment LLC. (UK Statement of Reasons): Head of local branch of the National Defence Force in Homs (a regime militia-Shabiha). Responsible for its participation in the brutal repression against the civilian population in Syria. Through his militia, Saqr Rustom is responsible for multiple war profiteering schemes and is therefore benefiting from and supporting the Syrian regime. Associated with designated person Bassam Hassan, his uncle, with whom he established the Damas Real Estate Development and Investment LLC in order to invest in real estate projects. (Gender): Male **Listed on:** 17/02/2020 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~14/02/2022~~ 19/05/2022 **Group ID:** 13818.

Entities

1. SOURUH COMPANY

a.k.a: (1) SOROH Al Cham Company (2) *Soruh Company* (3) شركة صروح العقارية **Address:** Adra Free Zone Area, Damascus, Syria. **Other Information:** (UK Sanctions List Ref): SYR0328 Real Estate (UK Statement of Reasons): Regime controlled company. Majority of the shares were previously owned directly or indirectly by Rami Makhoulouf. As such, there are reasonable grounds to suspect that the company is or has been involved in supporting or benefitting from the Syrian regime through the provision of financial or other economic resources and/or is owned or controlled by or otherwise associated with the regime. (Phone number): (1) +963-11-5316396 (2) +963-11-5327266 (3) +963-932-878282 (4) +963-933-526812 (Website): <http://sites.google.com/site/sorohco> (Email address): sorohco@gmail.com **Listed on:** 26/09/2011 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~13/05/2022~~ 19/05/2022 **Group ID:** 12066.

2. SYRIAN LEBANESE COMMERCIAL BANK

Name (non-Latin script): مصرف التجاري السوري اللبناني

Address: (1) ~~P.O. Box 11-8701.~~ (2) Syrian Lebanese Commercial Bank Building, ~~Makdessi Street, Hamra,~~ P.O. Box 113-5127/11-8701 Makdessi Street, Hamra, Beirut, Lebanon. **Other Information:** (UK Sanctions List Ref): SYR0333 (UK Statement of Reasons): There are reasonable grounds to suspect that the Syrian Lebanese Commercial Bank is or has been involved in supporting or benefitting from the Syrian regime through the provision of financial services and making available funds or other

economic resources. Further, the bank is a subsidiary of, and therefore owned or controlled by, the Commercial Bank of Syria, another entity also listed for its involvement. (Business Reg No): 31165 **Listed on:** 24/01/2012 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~13/05/2022~~ 19/05/2022 **Group ID:** 12487.

Financial Services Commission

19/05/2022