



FINANCIAL SERVICES COMMISSION

6 April 20222

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 10 entries have been added under the Russia financial sanctions regimes and are now subject to an asset freeze.

On 6 April 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

Further to the 10 entries added under the Russia financial sanctions regimes, amendments have been made to entries on the list of persons named in relation to financial and investment restrictions.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



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Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) ('the Regulations') were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and name persons in relation to financial and investment restrictions. These persons are named in Schedule 2 of the Regulations and are recorded in OFSI's list of persons named in relation to financial and investment restrictions.

Notice summary

2. The following entries have been amended:
 - GAZPROMBANK (Group ID: 13081)
 - PJSC SBERBANK (PUBLIC JOINT-STOCK COMPANY SBERBANK) (Group ID: 13079)
 - ROSSELKHOZBANK (Group ID: 13083)
 - UNITED AIRCRAFT CORPORATION (Group ID: 13121)
 - URALVAGONZAVOD (Group ID: 13122)
 - VNESHECONOMBANK (VEB) (Group ID: 13082)
 - VTB BANK (Group ID: 13080)

What you must do

3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

4. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

5. The list of persons named in relation to financial and investment restrictions can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/ukraine-list-of-persons-subject-to-restrictive-measures-in-view-of-russias-actions-destabilising-the-situation-in-ukraine>

6. For more information please see our guide to financial sanctions:
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

7. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Arkley@fco.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entities

1. GAZPROMBANK

Other Information: Listed under Schedule 2 of the Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855). (*Consolidated List Group ID*): 15015. **Listed on:** 01/08/2014 **Last Updated:** ~~24/03/2022~~ 06/04/2022 **Group ID:** 13081.

2. PJSC SBERBANK (PUBLIC JOINT-STOCK COMPANY SBERBANK)

Name (non-Latin script): ПАО Сбербанк

a.k.a: (1) PJSC Sberbank of Russia (2) Sberbank (3) Sberbank of Russia **Address:** 19 Vavilova St., Moscow, Russia, 117997. **Other Information:** (UK Sanctions List Ref): RUS0256 Listed under Schedule 2 of the Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855). ~~Not subject to an asset freeze.~~ Sanctions imposed: *Asset freeze*, prohibition on correspondent banking and sterling clearing. (*Consolidated List Group ID*): 15076. (UK Statement of Reasons): PJSC Sberbank (Public Joint-Stock Company Sberbank) is involved in obtaining a benefit from or supporting the Government of Russia. PJSC Sberbank is Russia's largest bank by assets controlled, and offers a range of financial services to consumers and business clients. It is a highly significant entity in the Russian financial services sector, a sector of strategic significance to the Government of Russia. The Government of Russia has a controlling share in PJSC Sberbank, meaning that PJSC Sberbank also carries on business as a Government of Russia-affiliated entity. (Phone number): +8 (800) 555-55-50 (Email address): media@Sberbank.ru (Type of entity): (1) Bank (2) Financial Services Company (Business Reg No):1027700132195 **Listed on:** 01/08/2014 **UK Sanctions List Date Designated:** 01/03/2022 **Last Updated:** ~~04/03/2022~~ 06/04/2022 **Group ID:** 13079.

3. ROSSELKHOZBANK

Other Information: Listed under Schedule 2 of the Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855). (*Consolidated List Group ID*): 15016. **Listed on:** 01/08/2014 **Last Updated:** ~~24/03/2022~~ 06/04/2022 **Group ID:** 13083.

4. UNITED AIRCRAFT CORPORATION

Other Information: Listed under Schedule 2 of the Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855). (*Consolidated List Group ID*): 14186. **Listed on:** 12/09/2014 **Last Updated:** ~~24/03/2022~~ 06/04/2022 **Group ID:** 13121.

5. URALVAGONZAVOD

Other Information: Listed under Schedule 2 of the Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855). (Consolidated List Group ID): 14188. **Listed on:** 12/09/2014 **Last Updated:** ~~24/02/2022~~ 06/04/2022 **Group ID:** 13122.

6. VNESHECONOMBANK (VEB)

Other Information: Listed under Schedule 2 of the Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855). (Consolidated List Group ID): 14198. **Listed on:** 01/08/2014 **Last Updated:** ~~24/03/2022~~ 06/04/2022 **Group ID:** 13082.

7. VTB BANK

Other Information: Listed under Schedule 2 of the Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855). (Consolidated List Group ID): 14195. **Listed on:** 01/08/2014 **Last Updated:** ~~24/02/2022~~ 06/04/2022 **Group ID:** 13080.

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06/04/2022