



# FINANCIAL SERVICES COMMISSION

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FSC Notice No: 19

14 April 2022

## Financial Sanction Notice

### Directions from Financial Services Commission

Please be informed that 2 entries have been added to the Russia financial sanctions regime.

On 14 April 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

The following individuals have been added to the Russia financial sanctions regime and are now subject to an asset freeze:

- **Eugene Tenenbaum (Group ID: 15281)**
- **David Davidovich (Group ID: 15290)**

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



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Financial Sanction Notice

## Russia

### Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 14 April 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

### Notice summary

4. The following entries have been added to the consolidated list and are now subject to an asset freeze.
  - Eugene TENENBAUM (Group ID: 15281)
  - David DAVIDOVICH (Group ID: 15290)

### What you must do

5. You must:
- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by Governor
  - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
  - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

#### **Further Information**

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
9. The UK Sanctions List can be found here:  
<https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. Further details on the UN measures in respect of ISIL (Da'esh) and Al-Qaida can be found on the relevant UN Sanctions Committee webpage:

<https://www.un.org/securitycouncil/>

12. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

13. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

14. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

#### **Enquiries**

15. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email:David.Vincent@fcdo.gov.uk

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: RUSSIA

#### THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

#### ADDITIONS

##### Individuals

1. **TENENBAUM, Eugene**

**DOB:** --/09/1964. **POB:** Ukraine **Nationality:** Canada **Other Information:** (UK Sanctions List Ref):RUS1338 (UK Statement of Reasons):Eugene TENENBAUM is associated with Roman Abramovich. Roman Abramovich is an involved person under the Russia (Sanctions) (EU Exit) Regulation 2019. (Gender):Male **Listed on:** 14/04/2022 **UK Sanctions List Date Designated:** 14/04/2022 **Last Updated:** 14/04/2022 **Group ID:** 15281.

2. **DAVIDOVICH, David**

**DOB:** 29/08/1962. **POB:** Russia **Nationality:** (1) Russia (2) Israel **Other Information:** (UK Sanctions List Ref):RUS1339 (UK Statement of Reasons):David DAVIDOVICH is a Russian/Israeli businessman closely associated with Roman ABRAMOVICH. ABRAMOVICH is an involved person under the Russia (Sanctions) (EU Exit) Regulation 2019. (Gender):Male **Listed on:** 14/04/2022 **UK Sanctions List Date Designated:** 14/04/2022 **Last Updated:** 14/04/2022 **Group ID:** 15290.

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