



FINANCIAL SERVICES COMMISSION

19 April 2022

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 3 entries have been removed from the Iraq financial sanctions regime.

The following entries have been removed from the consolidated list and are no longer subject to an asset freeze:

- **Maki Mustafa Hamudat (Group ID: 8381)**
- **Asil Sami Mohammad Madhi Tabrah (Group ID: 8385)**
- **Rasheed Bank (Group ID: 7814)**

This follows an update to the UK Sanctions List, enacting the UN's decision made on 19 April 2022 to delist 3 entries.

The consolidated lists of asset freeze targets have been updated to reflect these changes.

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



FINANCIAL SERVICES COMMISSION

19 April 2022

Financial Sanction Notice

Iraq

Introduction

1. The Iraq (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/707) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in the former Government of Iraq and its state bodies, corporations or agencies.
2. On 19 April 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 1 entry on the consolidated list has been corrected bringing the entry in line with the UK Sanctions List.

Notice summary

5. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.
 - Maki Mustafa HAMUDAT (Group ID: 8381)
 - Asil Sami Mohammad MADHI TABRAH (Group ID: 8385)
 - RASHEED BANK (Group ID: 7814)

6. The following entry has been corrected and is still subject to an asset freeze:

- Omar Sabawi Ibrahim Hasan AL-TIKRITI (Group ID: 8694)

What you must do

7. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
- iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
- v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

8. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

9. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

10. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Iraq financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

11. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage:

<https://www.un.org/securitycouncil/>

12. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

13. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

14. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

15. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Vincent@fdo.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAQ

THE IRAQ (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/707)

DELISTINGS

Individuals

1. HAMUDAT, Maki Mustafa

Name (non-Latin script): مكى مصطفى حمودة

DOB: --/--/1934. **Good quality a.k.a:** (1) AL-HAMADAT, General, Maki (2) HAMUDAT, Maki (3) HMODAT, Mackie (4) MUSTAFA, Macki, Hamoudat **Address:** Mosul, Iraq. **Other Information:** (UK Sanctions List Ref):IRQ0139 (UN Ref):IQi.078 **Listed on:** 07/06/2004 **UK Sanctions List Date Designated:** 02/06/2004 **Last Updated:** ~~31/12/2020~~ 19/04/2022 **Group ID:** 8381.

2. MADHI TABRAH, Asil Sami Mohammad

Name (non-Latin script): المرحوم سامي محمد ماضي طبره

POB: Iraq **Good quality a.k.a:** TABRA, Asil **Nationality:** Iraq **Other Information:** (UK Sanctions List Ref):IRQ0136 (UN Ref):IQi.075 **Listed on:** 07/06/2004 **UK Sanctions List Date Designated:** 02/06/2004 **Last Updated:** ~~18/02/2024~~ 19/04/2022 **Group ID:** 8385.

Entity

1. RASHEED BANK

a.k.a: (1) Al-Rasheed Bank (2) Al-Rashid Bank **Address:** (1) Al Masarif Street, Baghdad, Iraq. (2) PO Box 7177, Haifa Street, Baghdad, Iraq. **Other Information:** (UK Sanctions List Ref):IRQ0002 (UN Ref):IQe.004 **Activity:** General purpose bank. Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI. **Listed on:** 02/07/2003 **UK Sanctions List Date Designated:** 21/11/2003 **Last Updated:** ~~31/12/2020~~ 19/04/2022 **Group ID:** 7814.

CORRECTION

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. AL-TIKRITI, Omar Sabawi Ibrahim Hasan

Name (non-Latin script): عمر سبوح ابراهيم حسن التكريتي

DOB: --/--/1970. POB: Baghdad, Iraq **Good quality a.k.a:** (1) AL-ALUSI, Umar, Ahmad, Ali (2) AL-TIKRITI, Omar, Sab'awi, Ibrahim, Hasan (3) AL-TIKRITI, Omar, Sabawi, Ibrahim, Hassan (4) AL-TIKRITI, Umar, Sabawi, Ibrahim, Hasan **Nationality:** Iraq **Passport Number:** 2863795S **Passport Details:** Expires 23 Aug. 2005 (Iraq) **Address:** (1) Damascus, Syria. (2) Al-Shahid Street, Al-Mahata Neighbourhood, Az

Zabadani,
Syria. (3) Yemen Other Information: (UK Sanctions List Ref):IRQ0143 (UN Ref):IQi.082 Listed
on: 29/07/2005 UK Sanctions List Date Designated: 27/07/2005 Last Updated: 16/02/2022
19/04/2022 Group ID: 8694.

Financial Services Commission

19/04/2022