



# FINANCIAL SERVICES COMMISSION

---

11 April 2022

## Financial Sanction Notice

### Directions from Financial Services Commission

Please be informed that 2 entries have been added to the Bosnia & Herzegovina financial regime and are now subject to an asset freeze.

On 11 April 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on Gov.Uk. This list provides details of those details designated under regulations made under the Sanctions Act.

The following entries have been added to the consolidated list and are now subject to an asset freeze:

- **Zeljka Cvijanovic (Group ID: 15081)**
- **Milorad Dodik (Group ID: 15082)**

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



# FINANCIAL SERVICES COMMISSION

---

11 April 2022

## Financial Sanction Notice

### Bosnia and Herzegovina

#### Introduction

1. The Bosnia and Herzegovina (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/608) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies whose activities undermine the sovereignty, territorial integrity, constitutional order and international personality of Bosnia & Herzegovina, seriously threaten the security situation in Bosnia & Herzegovina or undermine the General Framework Agreement for Peace.
2. On 11 April 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

#### Notice summary

4. The following entries have been added to the consolidated list and are now subject to an asset freeze.
  - Zeljka CVIJANOVIC (Group ID: 15081)
  - Milorad DODIK (Group ID: 15082)

## **What you must do**

You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor
  - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
  - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

## **Further Information**

6. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Bosnia & Herzegovina financial sanctions page on the Gov.UK website: <https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
7. The Consolidated List can be found here: <https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
8. The UK Sanctions List can be found here: <https://www.gov.uk/government/publications/the-uk-sanctions-list>

9. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

### **Enquiries**

10. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email: David.Arkley@fco.gov.uk

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: BOSNIA AND HERZEGOVINA

THE BOSNIA AND HERZEGOVINA (SANCTIONS) (EU EXIT) REGULATIONS 2020  
(S.I.

2020/608)

#### ADDITIONS

##### Individuals

##### 1. CVIJANOVIC, Zeljka

**Name (non-Latin script):** Жељка Цвијановић

**Title:** President **DOB:** 02/08/1967. **POB:** Banja Luka, Bosnia and Herzegovina  
**Nationality:** Bosnia and Herzegovina **Address:** Bana Milosavljevica 4, Banja  
Luka, Bosnia and Herzegovina, 78000. **Position:** President of Republika Srpska,  
Bosnia and Herzegovina **Other Information:** (UK Sanctions List Ref):BIH0001  
Previously 11th Prime Minister of Republika Srpska. She is a member of the  
Alliance of Independent Social Democrats party (SNSD/CHСД), also a member  
of the party's Executive Board and its Main Board (UK Statement of  
Reasons):Zeljka Cvijanovic, as President of Republika Srpska, is working with  
Milorad Dodik (also designated under the Bosnia and Herzegovina (Sanctions)  
(EU Exit) Regulations 2020) to undermine the territorial integrity, international  
personality or constitutional order of Bosnia and Herzegovina, through enacting  
the unilateral transfer of state competencies from the Government of Bosnia and  
Herzegovina to Republika Srpska, signing into law the legislative steps to begin  
to degrade/destroy state institutions as well as establishing an independent tax  
authority, medical agency, and army in the Republika Srpska. Cvijanovic's actions  
are unconstitutional and go against the central tenets of the Dayton Peace  
Agreement as well as undermine the state's competences in security.  
(Gender):Female **Listed on:** 11/04/2022 **UK Sanctions List Date Designated:**  
11/04/2022 **Last Updated:** 11/04/2022 **Group ID:** 15081.

##### 2. DODIK, Milorad

**Name (non-Latin script):** Милорад Додик

**Title:** Minister **DOB:** 12/03/1959. **POB:** Banja Luka, Bosnia and Herzegovina  
**Nationality:** Bosnia and Herzegovina **Address:** Karadjordjeva Street 3, Laktasi,  
Bosnia and Herzegovina, 78250. **Position:** (1) President of the Alliance of  
Independent Social Democrats (SNSD/CHСД) (2) Representative of the Bosnian  
Serbs within the state-level tripartite Presidency of Bosnia and Herzegovina  
**Other Information:** (UK Sanctions List Ref): BIH0002 Has previously held a  
series of high-profile governance positions within the Bosnian Serb Entity.  
Leader of a key party, the SNSD (expelled from the Socialist International in  
2012 for its "nationalism and extremism"). The party has been in power in the  
Republika Srpska since 2006. (UK Statement of Reasons):Milorad Dodik as the  
Bosnian Serb member of the Bosnia and Herzegovina tripartite Presidency has  
used this position to undermine the territorial integrity, sovereignty and stability of  
Bosnia and Herzegovina through using hate speech to stir ethnic tensions,  
calling for the fragmentation of Bosnia and Herzegovina to create an  
independent Republika Srpska, and overseeing legislative steps to  
degrade/destroy state institutions. (Gender):Male **Listed on:** 11/04/2022 **UK  
Sanctions List Date Designated:** 11/04/2022 **Last Updated:** 11/04/2022 **Group  
ID:** 15082

Financial Service Commission

11/04/2022