



FINANCIAL SERVICES COMMISSION

10 March 2022

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 7 entries have been added to the Russia financial sanction regime.

On 10 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act.

The following individuals have been added to the consolidated list and are now subject to an asset freeze:

- Roman Arkadyevich Abramovich (Group ID: 14212)
- Igor Ivanovich Sechin (Group ID: 14213)
- Oleg Vladimirovich Deripaska (Group ID: 14214)
- Dmitri Alekseevich Lebedev (Group ID 14215)
- Alexei Borisovich Miller (Group ID 14216)
- Andrei Leonidovich Kostin (Group ID: 14217)
- Nikolai Petrovich Tokarev (Group ID: 14218)

The notice will also be placed on our website at www.fscmontserrat.org (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



FINANCIAL SERVICES COMMISSION

10 March 2022

Financial Sanction Notice

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 10 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the consolidated list and are now subject to an asset freeze.
 - Roman Arkadyevich ABRAMOVICH (Group ID: 14212)
 - Igor Ivanovich SECHIN (Group ID: 14213)
 - Oleg Vladimirovich DERIPASKA (Group ID: 14214)
 - Dmitri Alekseevich LEBEDEV (Group ID: 14215)

- Alexei Borisovich MILLER (Group ID: 14216)
- Andrei Leonidovich KOSTIN (Group ID: 14217)
- Nikolai Petrovich TOKAREV (Group ID: 14218)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor
 - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
 - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

9. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

10. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

11. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Arkley@fco.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

ADDITIONS

Individuals

1. ABRAMOVICH, Roman Arkadyevich

Name (non-Latin script): Роман Аркадьевич АБРАМОВИЧ

DOB: 24/10/1966. **POB:** Saratov, Russia **a.k.a:** ABRAMOVICH, Roman **Nationality:** (1)

Russia (2) Israel (3) Portugal **Passport Number:** (1) CB982788 (2) 24132276 **Passport**

Details: (1) Portugal (2) Israel **Position:** (1) Businessman – Owner of Chelsea Football

Club (2) Stakeholder in Evraz PLC and Norilsk Nickel **Other Information:** (UK Sanctions

List Ref): RUS0270 (UK Statement of Reasons): Roman Arkadyevich ABRAMOVICH

(hereafter ABRAMOVICH) is a prominent Russian businessman and pro-Kremlin

oligarch. ABRAMOVICH is associated with a person who is or has been involved in

destabilising Ukraine and undermining and threatening the territorial integrity,

sovereignty and independence of Ukraine, namely Vladimir Putin, with whom

ABRAMOVICH has had a close relationship for decades. This association has included

obtaining a financial benefit or other material benefit from Putin and the Government of

Russia. This includes tax breaks received by companies linked to ABRAMOVICH, buying

and selling shares from and to the state at favourable rates, and the contracts received in the

run up to the FIFA 2018 World Cup. Therefore, ABRAMOVICH has received preferential

treatment and concessions from Putin and the Government of Russia. ABRAMOVICH is also

associated with a person who is or has been involved in obtaining a benefit from or

supporting the Government of Russia, namely: former First Deputy Prime Minister, and

current Chairman of the Management Board for VEB, Igor Shuvalov; former General Director

of Gazprom Investment Holdings, Alisher Usmanov, both of whom were sanctioned on 3

March 2022 for being involved persons in obtaining a benefit from or supporting the

Russian government through carrying on business in a sector of strategic significance to the

Russian government. ABRAMOVICH is associated with these individuals through close

business relationships and mutual assistance, including ABRAMOVICH financing

Shuvalov's trust and the subsequent loans from Shuvalov to enable Usmanov's purchase

of a British mill. Furthermore, ABRAMOVICH is or has been involved in destabilising

Ukraine and undermining and threatening the territorial integrity, sovereignty and

independence of Ukraine, via Evraz PLC, a steel manufacturing and mining company in

which ABRAMOVICH has a significant shareholding and over which ABRAMOVICH exercises

effective control. Evraz PLC is or has been involved in providing financial services, or making

available funds, economic resources, goods or technology that could contribute to

destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or

independence of Ukraine – which includes potentially supplying steel to the Russian military

which may have been used in the production of tanks. ABRAMOVICH exercises effective

control of Evraz PLC given his significant shareholding and the shareholdings of his close

associates who it is reasonable to expect ABRAMOVICH could direct through his close

ties with Abramov and Shvidler, as well as his power to nominate directors of the board.

ABRAMOVICH is or has been involved in obtaining a benefit

from or supporting the Government of Russia, as ABRAMOVICH and Evraz PLC carry on business in sectors of strategic significance to the Government of Russia – namely the construction, defence and extractive sectors. (Gender):Male **Listed on:** 10/03/2022 **UK Sanctions List Date Designated:** 10/03/2022 **Last Updated:** 10/03/2022 **Group ID:** 14212.

2. SECHIN, Igor Ivanovich

Name (non-Latin script): Игорь Иванович СЕЧИН

DOB: 07/09/1960. **POB:** Leningrad / St. Petersburg, Russia **a.k.a:** SECHIN, Igor **Nationality:** Russia **Position:** (1) Chief Executive Officer (2) Chairman of the Management Board (3) Deputy Chairman of the Board of Directors, Rosneft **Other Information:** (UK Sanctions List Ref):RUS0273 (UK Statement of Reasons):Igor Ivanovich SECHIN (hereafter referred to as SECHIN) is a prominent Russian businessman with close personal ties to Vladimir Putin. SECHIN is Chief Executive Officer, Chairman of the Management Board and Deputy Chairman of the Board of Directors at Rosneft. Rosneft is the leading company in the Russian oil sector and the largest publicly owned oil and gas corporation in the world. Its main shareholder is ROSNEFTEGAZ JSC, which is 100% owned by the Government of Russia. It is therefore a Government of Russia- affiliated entity. Therefore, as a result of his positions above, SECHIN is involved in obtaining a benefit from and supporting the Government of Russia as he holds the position of a director in a Government of Russia-affiliated entity, and one that carries on business in a sector of strategic significance to the Government of Russia. (Gender):Male **Listed on:** 10/03/2022 **UK Sanctions List Date Designated:** 10/03/2022 **Last Updated:** 10/03/2022 **Group ID:** 14213.

3. DERIPASKA, Oleg Vladimirovich

Name (non-Latin script): Олег Владимирович ДЕРИПАСКА

Title: Mr **DOB:** 02/01/1968. **POB:** Dzerzhinsk, Russia **a.k.a:** DERIPASKA, Oleg **Nationality:** Russia **Position:** Shareholder at EN+ GROUP **Other Information:** (UK Sanctions List Ref): RUS0269 (UK Statement of Reasons): Oleg Vladimirovich DERIPASKA, hereafter DERIPASKA, is a prominent Russian businessman and pro-Kremlin oligarch. DERIPASKA is closely associated with the Government of Russia and Vladimir Putin. Therefore, DERIPASKA is associated with persons who are involved in destabilising and threatening the territorial integrity, sovereignty and independence of Ukraine. DERIPASKA is or has been involved in obtaining benefit from or supporting the Government of Russia, by carrying on business in, and owning or controlling and working as a director or equivalent in businesses in the Russian extractives and energy sectors, sectors of strategic significance to the Government of Russia. (Gender): Male **Listed on:** 10/03/2022 **UK Sanctions List Date Designated:** 10/03/2022 **Last Updated:** 10/03/2022 **Group ID:** 14214.

4. LEBEDEV, Dmitri Alekseevich

Name (non-Latin script): Дмитрий Алексеевич ЛЕБЕДЕВ

DOB: 03/03/1968. **POB:** Leningrad/St Petersburg, Russia **a.k.a:** (1) LEBEDEV, Dmitri (2) LEBEDEV, Dmitri, Alekseyevich **Nationality:** Russia **Address:** Moscow, Russia. **Position:** Chairman of Board of Directors, Bank Rossiya **Other Information:** (UK Sanctions List Ref):RUS0272 (UK Statement of Reasons):DMITRI ALEKSEEVICH LEBEDEV, hereafter LEBEDEV, is the Chairman of the Board of Directors at Bank Rossiya and Managing Director and Co-Chairman of the Board of Management of ABR Management, and a member of Board of Directors of SOGAZ JSC, (both of whom are affiliates of Bank Rossiya), one of Russia's largest insurers. As Chairman of the Board of Directors at Bank Rossiya and a Member of the Board of Directors at SOGAZ, he is involved in carrying on

business in a sector (financial services) of strategic significance to the Russian Government. Bank Rossiya is a Russian bank privately owned by elite Russian billionaires with direct links to Vladimir Putin. Since the annexation of Crimea, Bank Rossiya has opened branches across Crimea and Sevastopol, and provided travel cards for the public to travel across the peninsula thereby supporting the integration of Crimea and Sevastopol into the Russian Federation through the financial system. Bank Rossiya has also contributed to the provision of insurance and investment throughout Crimea and Sevastopol and services to support military capability and major transport links. SOGAZ JSC, the largest insurer in the Russian corporate sector, insured the construction of the railway infrastructure connecting the bridge over the Kerch Strait and the Port of Taman and reinsured the construction of the bridge over the Kerch Strait between the Russian mainland and the Crimean peninsula. In doing so, SOGAZ supported the illegally annexed Crimean peninsula into the Russian Federation which in turn further undermined the territorial integrity, sovereignty and independence of Ukraine. LEBEDEV therefore is involved in carrying on business in a sector of strategic significance to the Russian Government, has obtained a benefit from or is supporting the Russian Government by working as a director or equivalent of a company which carries on business in sectors of strategic significance (financial services) to the Government of Russia, and has supported activities which destabilise Ukraine and undermine and threaten its sovereignty, independence and territorial integrity. (Gender):Male **Listed on:** 10/03/2022 **UK Sanctions List Date Designated:** 10/03/2022 **Last Updated:** 10/03/2022 **Group ID:** 14215.

5. MILLER, Alexei Borisovich

Name (non-Latin script): Алексей Борисович МИЛЛЕР
DOB: 31/01/1962. **POB:** Leningrad/St Petersburg, Russia **a.k.a:** (1) MILLER, Alexei (2) MILLER, Alexey **Nationality:** Russia **Address:** Moscow, Russia. **Position:** (1) Deputy Chairman of the Board of Directors (2) Chairman of the Management Committee of GAZPROM **Other Information:** (UK Sanctions List Ref): RUS0268 (UK Statement of Reasons): ALEXEI BORISOVICH MILLER, hereafter MILLER, is a prominent Russian businessman with close personal ties to Vladimir Putin. In 2001, Putin appointed MILLER to the position of CEO of GAZPROM, Russia's largest energy producer, and was re-appointed for a further 5-year term in 2021. As CEO of GAZPROM, whose majority shareholder is the Government of Russia, MILLER is involved in carrying on business in a sector (energy) of strategic significance to the Russian Government. GAZPROM has also provided deliveries of liquefied petroleum gas to Crimea which was annexed illegally by Russia in 2014. MILLER therefore is involved in carrying on a business in a sector of strategic significance to the Government of Russia, has obtained a financial benefit from the Government of Russia, and has supported activities which undermine and/or threaten the sovereignty, independence and territorial integrity of Ukraine. (Gender): Male **Listed on:** 10/03/2022 **UK Sanctions List Date Designated:** 10/03/2022 **Last Updated:** 10/03/2022 **Group ID:** 14216.

6. KOSTIN, Andrei Leonidovich

Name (non-Latin script): Андрей Леонидович КОСТИН
Title: Mr **DOB:** 21/09/1956. **POB:** Moscow, Russia **a.k.a:** (1) KOSTIN, Andrei (2) KOSTIN, Andrey (3) KOSTIN, Andrey, Leonidovich **Nationality:** Russia **Position:** (1) President of VTB Bank (PJSC) (2) Chairman of VTB Bank (PJSC) Management Board (3) Member of the Supervisory Council of VTB Bank (PJSC) (4) Chairman of the Strategy and Corporate Governance Committee **Other Information:** (UK Sanctions List Ref):RUS0267 (UK Statement of Reasons):Andrei Leonidovich KOSTIN (hereafter KOSTIN) is a prominent Russian businessman and banker, with close links to Vladimir Putin. KOSTIN holds a

role equivalent to executive director as the President of VTB Bank (PJSC) and Chairman of VTB Bank (PJSC) Management Board. VTB Bank (PJSC) is owned or controlled directly or indirectly by the Government of Russia because the Russian Federal Agency for State Property Management owns 60.9% of ordinary shares within it; VTB Bank is therefore a Government of Russia-affiliated entity. KOSTIN therefore is or has been involved in supporting the Government of Russia through his role working as a director (whether executive or non-executive), trustee, or equivalent as President of VTB Bank (PJSC) and Chairman of VTB Bank (PJSC) Management Board. VTB Bank (PJSC) is a Government of Russia-affiliated entity, and/or is an entity that is carrying on business in the Russian financial services sector, a sector of strategic significance to the Government of Russia. (Gender):Male **Listed on:** 10/03/2022 **UK Sanctions List Date Designated:** 10/03/2022 **Last Updated:** 10/03/2022 **Group ID:** 14217.

7. TOKAREV, Nikolai Petrovich

Name (non-Latin script): Николай Петрович ТОКАРЕВ

DOB: 20/12/1950. **POB:** Karaganda, Kazakhstan **a.k.a:** (1) TOKAREV, Nikolai (2) TOKAREV, Nikolay **Nationality:** Russia **Position:** (1) Chairman of the Management (2) President of Transneft **Other Information:** (UK Sanctions List Ref): RUS0271 (UK Statement of Reasons): Nikolai TOKAREV, hereafter TOKAREV, is a prominent Russian businessman with significant interests in the extractives and energy industries, as well as a longstanding associate of Vladimir Putin. He is currently President of Transneft – a state enterprise that provides services for oil and oil products transportation within Russia and beyond. Transneft is a Government of Russia-affiliated entity which carries on business in sectors of strategic significance to the Government of Russia. TOKAREV is working as a director (whether executive or non-executive), trustee, or equivalent of Transneft, and is therefore a person who is or has been involved in obtaining a benefit from or supporting the Government of Russia. (Gender):Male **Listed on:** 10/03/2022 **UK Sanctions List Date Designated:** 10/03/2022 **Last Updated:** 10/03/2022 **Group ID:** 14218.

Financial Services Commission

10/03/2022