



# FINANCIAL SERVICES COMMISSION

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30 March 2022

Financial Sanction Notice

Directions from Financial Services Commission

Please be informed that 2 entries have been amended under the Belarus financial sanction regimes and remain subject to an asset freeze.

On 30 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act.

**The following entry has been amended under the Belarus regime:**

- **OJSC KB Radar-Managing Company Radar System (Group ID: 14984)**

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



# FINANCIAL SERVICES COMMISSION

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30 March 2022

Financial Sanction Notice

## Belarus

### Introduction

1. The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/600) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies reasonably suspected of involvement in conduct enabling or facilitating the disappearances of four people or the failure to investigate properly or institute criminal proceedings against the persons responsible for those disappearances; the commission of serious human rights violations in Belarus; the repression of civil society or democratic opposition in Belarus; or other actions, policies or activities which undermine democracy or the rule of law in Belarus.
2. On 30 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

### Notice summary

4. The following entry has been amended and is still subject to an asset freeze:
  - OJSC KB RADAR-MANAGING COMPANY HOLDING RADAR SYSTEM  
(Group ID: 14984)

Valley View Building, P.O. Box 188, Brades, Montserrat, MSR1110, West Indies  
Tel. No. 1 664 491 6887/8 – Email address: fscmrat@candw.ms

## **What you must do**

### 5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
- iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
- v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

## **Further Information**

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Belarus financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

9. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

### **Enquiries**

12. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email: David.Arkley@fco.gov.uk

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: BELARUS

THE REPUBLIC OF BELARUS (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/600)

#### AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Entity

##### 1. OJSC KB RADAR-MANAGING COMPANY HOLDING RADAR SYSTEM

**Address:** 64A Partizanskii, Belarus. **Other Information:** (UK Sanctions List Ref):BEL0125 (UK Statement of Reasons):Designated for the purposes of an asset freeze under the Republic of Belarus (Sanctions) (EU Exit) Regulations 2019. The designation is made as a designation by name under the urgent procedure. The relevant provision by reference to which the Minister considers that condition B is met is Executive Order 14038. The purposes of this provision correspond or are similar to the purposes of the UK's Republic of Belarus (Sanctions) (EU Exit) Regulations 2019, which have as their purposes to: a) respect democratic principles and institutions, the separation of powers and the rule of law in Belarus, b) refrain from actions, policies or activities which repress civil society in Belarus, c) investigate properly and institute criminal proceedings against the persons responsible for the disappearances of Yury Zakharenka, Viktor Hanchar, Anatol Krasouski and Dzmitry Zavadski, and d) comply with international human rights law and to respect human rights, including in particular to— i. respect the right to life of persons in Belarus; ii. respect the right of persons not to be subjected to torture or cruel, inhuman or degrading treatment or punishment in Belarus, including inhuman or degrading conditions in prisons; iii. afford persons in Belarus charged with criminal offences the right to a fair trial; iv. respect the right to liberty and security, including refraining from the arbitrary arrest and detention of persons in Belarus **Listed on: 24/03/2022 UK Sanctions List Date Designated: 24/03/2022 Last Updated: 24/03/2022 30/03/2022 Group ID: 14984.**

Financial Services Commission

30/03/2022