



# FINANCIAL SERVICES COMMISSION

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25 March 2022

## Financial Sanction Notice

### Directions from Financial Services Commission

Please be informed that 6 entries have been added to the Cyber financial sanction regime.

On 25 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act.

**The following individuals have been added to the consolidated list and are now subject to an asset freeze:**

- Central Scientific Research Institute of Chemistry and Mechanics (Group ID: 15044)

The notice will also be placed on our website at [www.fscmontserrat.org](http://www.fscmontserrat.org) (<http://www.fscmontserrat.org/> under the heading "Sanctions") for your future reference.

Please be guided accordingly.



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25 March 2022

Financial Sanction Notice

## Cyber

### Introduction

1. The Cyber (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/597) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies conducting or directing cyber activity that undermines, or is intended to undermine, the integrity, prosperity or security of the United Kingdom or a country other than the United Kingdom; international organisations; and non-governmental organisations whose purposes relate to the governance of international sport or the Internet.
2. On 24 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

### Notice summary

4. The following entries have been added to the consolidated list and are now subject to an asset freeze.
  - **CENTRAL SCIENTIFIC RESEARCH INSTITUTE OF CHEMISTRY AND MECHANICS (Group ID: 15044)**

## **What you must do**

5. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor
  - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulations;
  - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
  
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

## **Further Information**

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
  
8. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
  
9. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

10. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

### **Enquiries**

11. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email: David.Arkley@fco.gov.uk

ANNEX TO NOTICE

**FINANCIAL SANCTIONS: CYBER  
THE CYBER (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/597)**

**ADDITIONS**

Entity

**CENTRAL SCIENTIFIC RESEARCH INSTITUTE OF CHEMISTRY AND MECHANICS**

**a.k.a:** (1) GNTs RF FGUP TsNIIKhM (2) NIII6 (3) Scientific Research Institute No 6 (4) State Research Centre of the Russian Federation Federal State Unitary Enterprise Central Scientific Research Institute for Chemistry and Mechanics (5) TsNIIKhM **Address:** 16a Nagatinskaya Street, Moscow, Russia. **Other Information:** (UK Sanctions List Ref):CYB0022 (UK Statement of Reasons):The Central Scientific Research Institute of Chemistry and Mechanics (TsNIIKhM) was responsible for a cyber attack on a petrochemical company in August 2017. The cyber attack gained remote access to the Safety Instrumented Systems connected to the Industrial Control System of a petrochemical refinery. This shut down the plant for over a week. There is evidence to suggest that the shutdown was inadvertent while TsNIIKhM were attempting to cause a highly dangerous physical consequence through disabling the safety systems, which could have included an explosion. These actions caused economic loss and prejudice to commercial interests and/or was intended to undermine the security and prosperity of a country other than the United Kingdom. (Type of entity): Government-owned technical research institution **Listed on:** 24/03/2022 **UK Sanctions List Date Designated:** 24/03/2022 **Last Updated:** 24/03/2022 Group ID: 15044.

Financial Services Commission

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