



FINANCIAL SERVICES COMMISSION

8 July 2021

Financial Sanction Notice

Syria

Introduction

1. The Syria (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/792) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in repressing the civilian population in Syria or who is or has been involved in supporting or benefitting from the Syrian regime and who are or have been carrying on prohibited activities related to chemical weapons.
2. On 8 July 2021 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the consolidated list and is no longer subject to an asset freeze:
 - Nader QALEI (Group ID: 13763)

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Syria financial sanctions page on the Gov. UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

6. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

7. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

8. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

9. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Arkley@fco.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SYRIA

THE SYRIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/792)

DELISTING

Individual

1. QALEI, Nader

DOB: 09/07/1965. **POB:** Damascus, Syria **a.k.a:** (1) KALAI, Nader (2) KALEI, Nader
Nationality: Syrian **Passport Details:** N 010170320. Issue number: 002-15-L062672.
Date of issue: 24.5.2015. Date of expiry: 23.5.2021. National Identification no: 010-40036453 (Syrian Arab Republic) **Address:** Young Avenue, Halifax, Canada. **Position:** (1) Majority shareholder of Castle Investment Holding (2) Co-owner of Zubaidi and Qalei LLC (3) Chairman of Kalai Industries Management **Other Information:** (UK Sanctions List Ref):SYR0267 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information):Linked to Khaled al-Zubaidi. (UK Statement of Reasons):Leading businessperson operating in Syria, with significant investments in the construction industry, including a 50% stake in Zubaidi and Qalei LLC, which is constructing the luxury tourist city Grand Town and to which the regime has granted a 45-year agreement in return for 19-21 % of its revenue. In this capacity, he is linked to Khaled al-Zubaidi. Nader Qalei benefits from and/or supports the regime through his business activities, in particular through this stake in the Grand Town development. (Gender):Male **Listed on:** 22/01/2019 **Last Updated:** ~~31/12/2020~~ 08/07/2021 **Group ID:** 13763.

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