



FINANCIAL SERVICES COMMISSION

10th September 2020

Financial Sanctions Notice

Terrorism and Terrorist Financing

Introduction

1. Two designations have been renewed under the Terrorist Asset-Freezing etc. Act 2010 (TAFE). (TAFE).

The reason for this Notice

2. The Office of Financial Sanction Implementation (OFSI), part of HM Treasury, has renewed the final designation of the following entities with effect from Tuesday 8 September 2020:
 - Ejercito de Liberacion Nacional (ELN) (Group ID: 7364)
 - Sendero Luminoso (SL) (Group ID: 7440)
3. This means that the entities listed above are therefore designated persons for the purposes of TAFE and continue to be subject to the financial sanctions imposed by it.

What you must do:

4. You must:
 - i. check whether you hold any accounts, funds or economic resources for, or provide financial services to, the persons set out in the Annex to this Notice;
 - ii. freeze such accounts or other funds;
 - iii. suspend the provision of any financial services to that person;

- iv. refrain from dealing with such funds or making them available to such persons - unless licensed by the Governor;
 - v. report any findings to the Governor, together with any additional information that would facilitate compliance with TAFE.
 - vi. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
5. If you have already reported details of accounts held frozen for designated persons, you are not required to report these details again.
6. Failure to comply with financial sanctions legislation is a criminal offence.
7. Some dealings with funds and economic resources that would otherwise contravene TAFE can be licensed by OFSI. You can find out about applying for a licence as well as information about General Licences in OFSI's Guide to Financial Sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-fags>

Can I challenge a Designation?

8. If you are the designated person, you may appeal to the High Court or, in Scotland, the Court of Session, under section 26 of TAFE, any decision of OFSI to make or vary, or not to vary or revoke, an interim or final designation, or to renew a final designation.
9. If you are the designated person or a person affected by a decision of OFSI (other than decisions to which section 26 applies) you may apply to the High Court or, in Scotland, the Court of Session, for the decision to be set aside.
10. Please see OFSI's Guide to Financial sanctions for more information: <https://www.gov.uk/government/publications/financial-sanctions-fags>
11. The address for service of legal correspondence for the OFSI is:
Government Legal Department, One Kemble Street, London, WC2B 4TS Phone: 020 7210 4700. DX number: 123242 Kingsway 6.

Other information

12. TAFE implements the terrorist asset freezing requirements of UN Security Council Resolution 1373 (2001) and Council Regulation (EC) No 2580/2001 in the UK.

13. OFSI's consolidated list of persons subject to financial sanctions in effect in the UK has been updated to reflect the renewal of the designation. The consolidated list can be found on the GOV.UK website:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

14. A copy of TAFE is available from

legislation.gov.uk:

<http://www.legislation.gov.uk/ukpga/2010/38/content>

[s](#)

15. Copies of relevant Releases, UN Security Council Resolutions, EU Regulations and UK legislation can be obtained from the Terrorism and Terrorist Financing regime page on the Financial Sanctions pages of the GOV.UK website:

<https://www.gov.uk/government/publications/current-list-of-designated-persons-terrorism-and-terrorist-financing>

Enquiries / Contact details

16. Non-media enquiries, reports and licence applications should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Arkley@fco.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: TERRORISM AND TERRORIST FINANCING
DESIGNATION MADE UNDER SECTION 2 OF THE TERRORIST ASSET-
FREEZING ETC. ACT 2010

RENEWAL OF FINAL DESIGNATION

Entit s	Date of Renewal of Final Designation
1. EJERCITO DE LIBERACION NACIONAL (ELN) a.k.a: National Liberation Army Other Information: Both UK listing and EU listing. Listed on: 02/11/2001 Last Updated: 17/09/2019 <u>08/09/2020</u> Group ID: 7364.	08/09/2020
2. SENDERO LUMINOSO (SL) a.k.a: Shining Path Other Information: Both UK listing and EU listing. Listed on: 02/11/2001 Last Updated: 17/09/2019 <u>08/09/2020</u> Group ID: 7440.	