



# FINANCIAL SERVICES COMMISSION

6 March 2020

## **Financial Sanctions Notice**

### **Ukraine (Misappropriation and Human Rights)**

#### **Introduction**

1. Council Regulation (EU) 208/2014 ("the Regulation") imposing financial sanctions against Ukraine (Misappropriation and Human Rights) has been amended so that an asset freeze no longer applies to the persons listed in the Annex to this Notice.

#### **Notice summary (Full details are provided in the Annex to this Notice)**

2. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.
  - Mykola Yanovych Azarov (Group ID: 12907)
  - Edward Stavtskyi (Group ID: 12949)

#### **Legislative details**

3. On 6 March 2020 Council Implementing Regulation (EU) 2020/370 ("the Amending Regulation") was published in the Official Journal of the European Union (O.J. L 71, 6.3.2020, p.1) by the Council of the European Union.
4. The Amending Regulation amended Annex I to the Regulation with effect from 6 March 2020.

## Further Information

5. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R0370&from=EN>

6. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Ukraine (Misappropriation and Human Rights) financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

7. Please note there may also be import and export restrictions on Ukraine. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

8. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-fags>

## Enquiries

9. Non-media enquiries, reports and licence applications should be addressed to:

His Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email: [David.Arkley@fco.gov.uk](mailto:David.Arkley@fco.gov.uk)

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: UKRAINE (MISAPPROPRIATION AND HUMAN RIGHTS)**

**COUNCIL IMPLEMENTING REGULATION (EU) 2020/370**

**AMENDING ANNEX I TO COUNCIL REGULATION (EU) 208/2014**

**DELISTINGS**

**Individuals**

**1. AZAROV, Mykola Yanovych**

**DOB:** 17/12/1947. **POB:** Kaluga, Russia **a.k.a:** AZAROV, Nikolai, Yanovich **Position:** Former Prime Minister of Ukraine until January 2014 **Listed on:** 06/03/2014 **Last Updated:** ~~09/03/2015~~ 06/03/2020 **Group ID:** 12907.

**2. STAVYTSKYI, Edward**

**DOB:** 04/10/1972. **POB:** Lebedyn, Sumy oblast **a.k.a:** STAVYTSKY, Eduard, Anatoliyovych **Other Information:** Former Minister of Fuel and Energy of Ukraine. **Listed on:** 15/04/2014 **Last Updated:** ~~09/03/2015~~ 06/03/2020 **Group ID:** 12949.

*Financial Services Commission  
06/03/2020*



# **FINANCIAL SERVICES COMMISSION**

## **PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND DE-FREEZING ASSETS**

**On receipt of Financial Sanctions notices where an entry has been removed from the consolidated list and is no longer subject to any asset freeze:**

"You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from Consolidated List -

- i) Check whether you have frozen the assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii) Remove the person or entity from your institution's list of persons/entities subject to Financial Sanction;
- iii) De-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- ii) Send advice to person or entity that the assets are no longer subject to an asset freeze; and
- iv) Advise the Financial Services Commission of the actions taken.

Where the funds or other assets of the person or entity are inadvertently affected by a freezing mechanism upon verification that the person or entity is not a designated person, take all necessary measures to carry out the instructions (ii) to (iv) above.

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