



# FINANCIAL SERVICES COMMISSION

28 February 2020

## Financial Sanctions Notice

### Turkey

#### Introduction

1. Council Regulation (EU) 2019/1890 ("the Regulation") imposing financial sanctions against Turkey has been amended so that an asset freeze now applies to the persons listed in the Annex to this Notice.

#### Notice summary (Full details are provided in the Annex to this Notice)

2. The following entries have been added to the consolidated list and are now subject to an asset freeze.
  - Mehmet Ferruh AKALIN (Group ID: 13829)
  - Ali Coscun NAMOGLU (Group ID: 13828)

#### What you must do

3. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulation;

- v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

#### **Legislative details**

4. On 27 February 2020 Council Implementing Regulation (EU) 2020/274 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 56 I, 27.2.2020, p.1) by the Council of the European Union.
5. The Amending Regulation amended Annex I to the Regulation with effect from 27 February 2020.

#### **Further Information**

6. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:  
<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R0274&from=EN>
7. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Turkey financial sanctions page on the GOV.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. Please note there may also be import and export restrictions on Turkey. Further guidance on export and trade sanctions is available from the GOV.UK website:  
<https://www.gov.uk/sanctions-embargoes-and-restrictions>.
9. For more information please see our guide to financial sanctions:  
<https://www.gov.uk/government/publications/financial-sanctions-faqs>

## **Enquiries**

10. Non-media enquiries, reports and licence applications should be addressed to:

His Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email: [David.Arkley@fco.gov.uk](mailto:David.Arkley@fco.gov.uk)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: TURKEY

#### COUNCIL IMPLEMENTING REGULATION (EU) 2020/274

#### AMENDING ANNEX I TO COUNCIL REGULATION (EU) 2019/1890

### ADDITIONS

#### Individuals

- 1. AKALIN, Mehmet Ferruh**  
**DOB:** 09/12/1960. **Nationality:** Turkish **Passport Details:** Passport No or ID: 13571379758 **Position:** Vice-President (Assistant General Manager) and member of the Board of Directors of the Turkish Petroleum Corporation (TPAO) **Other Information:** Head of TPAO's Exploration, R&D Centre and Information Technologies Departments. Unauthorised TPAO drilling vessels include 'Yavuz' and 'Fatih'. **Listed on:** 28/02/2020 **Last Updated:** 28/02/2020 **Group ID:** 13829.
- 2. NAMOGLU, Ali Cosgun**  
**DOB:** 27/11/1956. **Nationality:** Turkish **Passport Details:** Passport No or ID: 11096919534 **Position:** Deputy Director of the Exploration Department of the Turkish Petroleum Corporation (TPAO). **Other Information:** Unauthorised TPAO drilling vessels include 'Yavuz' and 'Fatih'. **Listed on:** 28/02/2020 **Last Updated:** 28/02/2020 **Group ID:** 13828.

*Financial Services Commission*

*28/02/2020*